AD IN THE OF THE SUEZ CANAL

total tonage which passed during 1914 is stated in the pany to have been 19,403,009 tes 4,802. Below are shown rs in point of tonage, of three (in spite of the war) butch and one was French, 1913 was held by the Ellerto the P. and O. and British to the P. and O. and British h actually the fusion bees only took effect in Oc-

Tonnage. Voyages, 229,000 970,000 2,199,000 625,000 341,000 1,389,000 302 56,000 ean & Maat-642,000 156 631,000 590,000 564,000 537,000

403,000 82 338,000 46 lerman Line tonnage actuthe P. and O. Company iree places and the ninth, eld by British fleets . NTINUE TO IMPROVE.

..... 424,000

endency towards improvenings is apparently very of all United States roads un's Review that have reeks in June amounting to nly 2.9 per cent, as com g period a year ago. This arison by the same weeks ns with losses of 3.3 and

ing more numerous and ecially in the west and s the former about offorted by several leading weekly statement would vorable exhibit. Howetter conditions in this ally becoming more no inuing to report larger e on others the contra

IRREGULAR. urb market opened irre-

Bid.321/4 6 1/8 .. 10 101/4 .. 121/2 DS.

UNK RAILWAY SYSTEM

eturn \$31.00 return July 16.

MAINE COAST p.m. daily.

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sorts. CK ROUTE. IT - CHICAGO.

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" Uptown 1187 tation " Main 822 PACIFIC

1 Return \$31.00 5, and 6. 7 16, 1915. "DOMINION," 10.00 p.m. XCURSIONS. day. ixty Days.
nd Int. Stations.

10.15 p.m.

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HERN

St. Joseph

Sunday. cau, Rawdon, Joliette.

6570, or Depot Ticket

IISURANCE SHARES HAVE APPRECIATED IN VALUE

The Bankers' Magazine for June says: "In some artments there have been moderate gains, but on ince our representative list of 387 securities shows the for the month of about £27,000,000, the ex t figures being as follows:—

securities on April 20, 1915 £ 3,052,996,000 gregate value of 387 representative sedurities on May 20, 1915 3,025,892,000

Decrease £27,104,000 "The chief declines have been in American rail-and shares and in Canadian descriptions, where the entage decline in our list is as much as 4 per cent percentage decline in the state and 4½ per cent. respectively. On the other hand there has been a fairly general advance in American gold bonds, and that notwithstanding a certain mount of selling early in the month on account of English holders.

"Latterly, however, there has been an enquiry or English account, and the rise in values has been assisted by the fact that, owing to the 'physical session clause preventing English buyers from hasing stocks sent over from abroad, the supply of honds has been exceedingly scarce."

The list shows that the shares of 21 insurance com panies (nominal value £5,390,000) have appreciated market price from £38,317,000 to £38,426,000."

A M'KIM LIMITED REPORTS MAKING STEADY PROGRESS

Has Been Added to and Departmental Administration Has Been Altered to Bring Further Efficiency.

The steady development of the business of A. Mc-Rim, Limited, the largest newspaper advertising agency in Canada, has necessitated two important

W. B. Somerset, who, for thirteen years, has been manager of the Toronto branch, now comes to Montreal as second vice-president to superintend the business of the branches and assist Mr. A. McKim whose time will, more than ever, be devoted to the clients

Chas. T. Pearce, until a few weeks ago general manager of the Toronto "Daily News," and a very popular Toronto man, succeeds Mr. Somerset as anager of the Toronto branch.

Mr. Somerset's life work, his father was for many years manager of the Winnipeg "Free Press," and it was in the office of this great paper that he got his newspaper training, rising to the position of advertising manager. On his first trip East for the "Free ss," Mr. Somersett came in touch with Mr. Mc-Kim and was engaged to open the Toronto branch, which has since become a very important part of the business of this large agency.

Mr. Somerset is a clean cut young business man of sterling integrity, keen analytical mind and boundess optimism. In the head office of the firm he will have larger opportunities and will be a greater source of strength to the business.

Possibly few people realize what a power the adertising agency has become in business development or to what extent the art of advertising has opened up economic and profitable ways of marketing products of every description. In this development the firm of A. McKim, Limited, has undoubtedly played the most important part. They have offices in Montreal, Toronto, Winnipeg and London, Eng.

Estimated that 8,000 persons will sail on Eastern Steamship boats Friday and Saturday for Maine.

ILLINOIS TRACTION COMPANY

DIVIDEND NOTICE.

A Dividend of One and One-half per cent. (11/2%) Des Eveches des Maisons on the Preferred Stock of the Illinois Traction Com-pany has been declared for the Quarter ending June dans la province 30th, 1915, payable July 1st, 1915, to Shareholders of Des Fabriques des dioceses rd June 15th, 1915. By order of the Board,

GEO. M. MATTIS Champaign, Ill. Treasurer.

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J. J. Robson, L.I.A.; M. S. Temple Hill, C.A.; Chas. Ritchie, C.A. (Can.), C.A. (Scot.); John H. Davy, Des Fabriques des dioceses McGILL BUILDING, MONTREAL

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business in any eventuality, be it financial stringency

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Assurance Co.

Solid as the Continent." HEAD OFFICE . . TORONTO, CANADA. 000,000 bond Issue,

PERSONALS

Mr. B. G. Cox, of Toronto, is at the Windsor. Mr. J. D. Couture, of Ottawa, is at the Place Viger Mr. H. Frechette, of Ottawa, is at the Place Viger Mr. J. H. Carswell, of Ottawa, is at the Ritz-Carl-

Mr. M. W. Mitchell, of Sherbrooke, is at the Ritz-Carlton. Mr. J. W. Mackenzie, of Toronto, is at the Ritz

Mr. H. Bierman, of Shawinigan Falls, is at the

Carlton.

Mr. P. V. G. Mitchell is spending a month at North Hon. L. O. David is staying at Murray Bay for

Cabinet Ministers in Ottawa to-day are the Hon Messrs. Crothers, White, Hazen, Doherty, Burrell

INS ACTIONS
AGAINST INSURANCE COS. FORD COMPANY WINS ACTIONS

Chicago, July 3 .- The fire insurance companies have lost another of the Ford Manufacturing Company cases. Four suits have been brought in Missouri, al of which were lost by the companies.

The first to be tried in Illinois was that against Decline of 1-8 of 1 per cent in Liver- \$10,000. the Greenwich. After a six weeks' hearing the jury returned a verdict for the face of the policy and interest. The jury answered "No," to all in terrogatories stipulated by the attorneys, and found the property loss to be \$809,000, with insurance of \$647,000. The evidence, when transcribed will fil 6,000 pages.

LUMBERMEN GET LICENSE.

A license has been issued to the subscribers to the Lumbermen's Fire Indemnity Contract authorizing the transaction amongst themselves of the business of firinsurance restricted to risks on property situated in the Provinces of Ontario and Quebec. Mr. E. D. Hardy is the chief agent and the head office is es tablished at the City of Ottawa.

manager of the Toronto branch. The newspaper and advertising business has been ECCLESIASTICAL FIRE COS. HAVE \$18,251,228 IN FORCE

The report of the Provincial Superintendent of In mutual fire companies are registered in this prov ince. Their total assets are \$8,561 and liabilities \$21,000; total income is \$101,873, and expenditure \$96,942. Net insurance in force amounts to \$18,251,228 The following tables show the condition of the com-

panies: Unpaid assess Cash. Des Eveches, des Maisons, d'Education et de Charite dans la province...... \$1,673 Des Fabriques des dioceses de la province Ecclesias-tique de Montreal..... 5,640 Des Fabriques des dioceses de Quebec et des Trois-141 1.107 1,248 Rivieres Total ... \$7.454 \$1,107 Liabilities. Unsettled de la province Ecclesias-tique de Montreal 20,000 20.000 5.790.306 Des Fabriques des dioceses de Quebec et des Trois-Rivieres Total \$21,000 \$21,000 \$18.251.228 Income. Net assessments and entrance prem -

Eveches des Maisons d'Education et de charite dans la province \$14,156 \$14.156 de la province Ecclesias-Des Fabriques des dioceses

de Quebec et des Trois
Rivieres ... 57.013 49 57.062

Total ... \$101.771 \$102 \$101.873 Net losses Salaries. paid. etc. Total. Des Eveches des Maisons d'Education et de charite dans la Province \$14,453 553 \$15,006 Des Fabriques des dioceses de la province Ecclesiastique de Montreal 24.502

Des Fabriques des dioceses 513 25.015 de Quebec et des Trois-Rivieres 56.586 335 56.921 Total ... \$95.541 1.401 \$96.942

THE SLUMP IN ST. PAUL SHARES Chicago, July 3 .- Vice-president Sewall of St. Paul

A business is partnership insurance.

A North American Life partnership policy will establish a high degree of credit and safeguard your ablish a high degree of credit and safeguard your the Company's affairs that are within view of the Company's affai management here. But business is just dragging along River Plate ... but traffic prospects are more encouraging through-North American Life

out the Northwest. Our May net was not very much and a comparison in June probably will not showed substantial changes. The first half of June showed some gain in loadings. I have heard no talk of a change in dividend rate."

(Magellan) ... 1-10

(Fanama Canat) ... 1-10

(South Africa direct. 1-10

via United Kingdom 1

Japan, China, Manila. out the Northwest. Our May net was not very much

TRUSTEES FOR BOND ISSUE. TRUSTEES FOR BOND 1353CL.

Chicago, June 3.—Illinois Trust and Savings Bank will act as trustees for the new Union Station \$50,-000,000 bond issue, 1-10



SIR RODOLPHE FORGET,

One of the local members of the new Hospital Com nittee which is to undertake the care of convalescent soldiers. The other members in Montreal are Messrs. Smeaton White and Clarence Smith.

RISK RATES ARE LITTLE CHANGED

pool Schedule is only Alteration

STILL 2 p.c. TO ARCHANGEL

Despite Reports of Mining of White Sea Port Insur ance Rate Was Not Raised-Schedule Now in Force.

New York, July 3.-War risk insurance rates in the ocal market, with the exception of a decline of one eighth of 1 per cent, in the Liverpool schedules, are practically unchanged from those prevailing last week. The rate on shipments in British bottoms from this port to Liverpool, which last week were being quot

East via the United Kingdom as have been main tained for the last ten days. London and Havre ule at 14 per cent., while on shipments to Irish ports and the whole east coast of England and Scotland are taking rates of 2 per cent, respectively. Shipments in British, French, Italian or Russian oottoms from this port are being insured for war isk at a rate of 3 per cent.

Despite the confirmed reports announcing that the Germans have succeeded in placing mines at the inlet to the White Sea, thus making the important Russian freight receiving port of Archangel danger ous to shipping, the underwriters are still quoting their rate of 2 per cent., which has been ruling eve since the port opened to navigation for the season

Indies also remain on a nominal basis, ranging from ed to them and ran after them, but before he one-eighth to one-fifth of I per cent.

kets yesterday on shipments in vessels of various. He returned to the Lezman house and there he found nationalities to all ports. The low range will show. ments to European ports and some are willing under asleep in his new home. ments to European ports and some one special conditions to grant concessions, the general concerning the fire at the tenement, 2392 St. Domtendency of rates for the immediate future is dis-tinctly upward. The rates presented herewith cover inique street, owned by Pincoo Capelovitch. This fire only general cargoes and exclude full cargoes of flour.

grain, coal, cotton, linters, sugar, rubber, copper and
were unoccupied, yet Adelard Courcelles, the firem naval stores, while shipments to Holland, Denmark. Norway, Sweden, Portugal, Greece and Italy are all

subject to the neutrality clauses: Italian. Belgian. and Bayonne 16-14-14-14 %- MARITIME PROVINCE SECURITIES England and Scotland (east coast), except London 1 $-1\frac{1}{4}$ $1\frac{1}{4}$ $-1\frac{3}{4}$ 2 $-2\frac{1}{2}$ Stavanger 5 Denmark, Norway and

Norway, not South Malmo 5 Stockolm 5 Holland .. Spain and Portugal .. 1-10 Mediterranean not East Sicily 1/8 Greece West Indies and Caribbean seaports 1-10 West coast Central Am. 1-10 East coast Central Am. ports 1-10 Brazil 1-10 West coast South Am. (Magellan) ... 1-10 (Panama Canái) ... 1-10 11/4 New Zealand-

********** REAL ESTATE

Eugene Patenaud sold to Joseph E. Lemire lots Nos. 33-168 and 33-169, parish of Montreal, with buildings fronting on Querbes street, Outremont, for \$4, 269.62.

Ferdinand Prefontaine sold to Mrs. James Raymond Prefontaine lot No. 374-3-39, parish of Montreal, with outlding No. 432 Wood avenue, Westmount, measur ing 20 x 115 feet, for \$13,500.

Damasse R. Lapointe sold to William Nelson Carriere lot No. 2643-44, parish of St. Laurent, with buildings fronting on St. Denis street, measuring 2.-250 square feet, for \$4.800.

Frank Peden and others sold to Christophe H. oulden the southeast part of lot No. 140-200, parish of Montreal, with dwelling house No. 331 Brock aveue, measuring 35 x 88 feet, for \$7,000.

Joseph O. Deziel sold to Charles Brodeur lots Nos. 42-101 to 108, parish of Montreal, each measuring 25 x 97 feet, fronting on Westmore avenue, Notre Dame de Grace Ward, for \$3,980.

Adolphe Kelloner sold to Jacob Albert lot 20, St Jean Baptiste Ward, with buildings Nos. 90, 92 and 94 Mount Royal avenue east, and 1535, 1537, 1539 and 1541 Cadieux street, measuring 47 x 84 feet, for \$4,146.65.

J. O. Quenneville sold to Mrs. Joseph B. de Boucher ville half of lots Nos. 10-3, 11-214 and 215, Cote St. Louis, with buildings Nos. 1983 to 1989 St. Lawrence Boulevard, Laurier Ward, measuring 47 x 80 feet, for

Beaudoin, Limited, sold to the Corporation of Montreal North lots Nos. 62-116 to 139, 161-244 to 291, 293 to 316 and 61-292, parish of Sault au Recollet, bounded by Beaudoin, Champoux, Caron and Hebert streets having a total superficial area of 257,759 square feet,

The largest of yesterday's thirty-six realty transers was a transaction involving the sum of \$28,000, which Paul and Ovila Gourre sold to Joseph H. Gravel, K.C., lots Nos. 171-6, 170-227a, 171-8, 170-228a and 170-229a, parish of Montreal, with buildings Nos. 7, 7a, 9, 9a, 11, 11a, 13, 13a, 15 and 15a Clifton street. Notre Dame de Grace Ward, measuring 75 x

The underwriters are enforcing the same rates to the other ports of the United Kingdom and the Fai

the inquiry by Fire Commissioner Latulippe into the outbreaks at the house of Wolf Lezman, at 2584 Papineau avenue. The first to be heard was David Witty, 5 constable attached to No. 15 Station. This is the officer, who, Constable McRae, of the Rosemo station, declared at a previous hearing, was near the house at the time of the fire, and had told McRae that he had seen two men running away about the me of the fire.

When sworn as a witness, Witty said that he had told this to McRae and that the statement was en-tirely true. He had been patrolling near the scene last month. It is expected, however, that should of the fire on Papineau avenue shortly after I o'clock any casualties be sustained by ships plying to and when he heard a loud explosion. He at once hurried from the Russian White Sea port this rate will be to the spot from which the sound had apparently come which was the Lezman house, and as he The preferential war risk rate in favor of the Panalit, he saw two men running away. He could not say ma Canal route as against the Suez route on vessels that they came actually from the house, but they destined for the Far East is still being maintained. Schedules to the River Plate, Brazil and the West headed, each having his hat under his arm. He callget to them, they disappeared in an alley, and real-The following table gives the respective range of Izing that he had better investigate the cause of the war risk insurance rates prevailing in the local mar explosion which he had heard, he gave up the chase

the rates at which many of the underwriters are Peter Schwartz, a rag peddler, living at 2585 Papin-taking business and the high ranges represent the figures at which some who are operating on a basis two months prior to May I, he had occupied the house of pronounced conservatism will issue policies. While now used by Lezman. Asked where he had been on all are enforcing their protective clauses on ship.

were unoccupied, yet Adelard Courcelles, the fireman who was first on the scene, testified that the flames were running around the walls and the ceiling when he arrived. Mrs. Morris Eashenson, who lives in the floor above at No. 2394 St. Dominique street, said that shortly after 9 o'clock on the morning of the fire she had seen a man leaving the premises from the Other French, rear door. He was alone, and was a stranger to her.

(Quotations furnished by J. C. Mackintosh & Co., members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.) Asked.

xEastern Canada Savings & Loan ... 145 xEastern Trust Company 160 xMar. Tel. & Tel. Pfd. 100 3. - 3. Do., common 50 1½-13. Stanfields, Ltd., Pfd. 95 Bonds:-Brandram-Henderson, 6 p.c. Eastern Car, 6 p.c. Mar. Tel. & Tel. 6 p.c. 102
Maritime Nail, 6 p.c. 100
Porto Rico Tel., 6 p.c. 100 Stanfields, Ltd., 6 p.c. Trinidad Electric, 5 p.c. 85 x Ex-dividend.

Via Pacific Coast.... 1-10 Via United Kingdom 1 2-21/2 Free of British capture, seizure or detention-Norway not South Stavanger, 1½; Denmark, Norway and Sweden not beyond Malmo, 1½; Stockholm, 3; Hol-

land, 1%; Greece, % to %.

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