

NEWS OF WORLD TOLD IN BRIEF

United States Troubles Not Due to British Fleet but to German Mines

UNMOVED BY THREATS

"The Day" Finds British Opinion and That of Most Neutral Countries—Japan's Demands From China—Italian Flag Incident.

Great Britain's second and complete reply to the American note of protest, which on December 28 last asked for an early improvement in the treatment of American commerce by the British fleet, was made public at Washington last night by mutual agreement between the State Department and the British Foreign Office.

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Eastern Ohio coal operators have decided to open coal mines, closed since last April, on account of strike, on open shop basis.

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Dr. Walter O. Snelling, a Pittsburg chemist, announces he has discovered process for making gasoline out of "synthetic crude oil."

A New York physician who returned recently from France places casualties in war to December 15 at 5,865,000, of which 3,730,000 were Teutons.

Directors of the Federal Reserve Board in conference with the New York State Bankers' Association approve the plan for check collection in this district.

GLEANED FROM MANY SOURCES

Average price of twelve industrials 75.32, off 0.77; twenty railways \$9.14, off 0.61.

John C. Banner, president of Stanford University, resigned, to become effective July 31.

National Banks granted power by Federal Reserve Board to act as executors and trustees.

Another suit has been filed by the United States government to recover oil lands in California.

Prussian Bundsrath has increased maximum price of potatoes from \$1 to \$1.45 for 110 pounds.

Caldwell, N.J., the birthplace of Grover Cleveland, will hold its annual Cleveland celebration March 14.

Clarence L. Fabre, a New York insurance broker, committed suicide at his home in Brooklyn, because of business reverses.

Gifts to Yale University, amounting to \$26,000, were announced at a meeting of the Yale Corporation at New Haven.

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A bill has been introduced in the Paris Chamber of Deputies providing for \$100,000,000 credit to be advanced to small business interests ruined by the war.

The New York Assembly Committee on Public Education reported favorably the bill which requires the reading of at least ten verses of the Bible a day in schools.

Proposed woman suffrage amendment has passed Massachusetts House, New Jersey Senate has passed joint resolution submitting constitutional amendment for women suffrage.

Josephine Romana, aged 14, received a verdict of \$16,500 damages against the Boston Elevated Co. for injuries received eight years ago, when she stepped on a charged wire.

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MR. C. E. NEILL, selected a director of the Dominion Power & Transmission Company. Mr. Neill is assistant general manager of the Royal Bank.

NEXT WEEK'S SHOWS

COHAN SHOW BY PRINCESS COMPANY.

It is difficult to name a more noteworthy Geo. M. Cohan success than "45 Minutes from Broadway," and this will be the offering at the Princess Theatre next week, by the Princess Musical Comedy Company.

"WITHIN THE LAW"—HIS MAJESTY'S.

Most everyone has seen at some time or other, Bayard Veiller's play, "Within the Law." As a dramatic entertainment it is hard to imagine anything better, but it must be well produced.

ITALIAN BENEFIT ON SUNDAY.

The Italo-Canadians, who are giving a benefit in aid of the earthquake sufferers in Italy at His Majesty's Theatre on Sunday night, will present several well known artists in their long and varied programme, including the band of the 65th Regiment.

SIXTH DONALDA MUSICALS.

For the sixth Sunday afternoon musical of the Donalda series at His Majesty's Theatre, the programme is interesting and attractive.

CANADIAN TRADE INQUIRIES

The following were among the inquiries relating to Canadian trade received at the Office of the High Commissioner for Canada, 17 Victoria Street, London, S.W., during the week ending February 5th, 1915:

A London firm asks to be placed in touch with manufacturers of dried milk powder in Canada.

A correspondent at Alexandria, EGYPT, asks for names of Canadian manufacturers of flour, butter, and cheese.

A manufacturer's agent at Belfast asks for names of Canadian manufacturers of wire nails, hay rakes, brooms, whisks and brushes, baling wire, fencing wire and barbed wire, wishing to appoint agents in Ireland.

An Egyptian merchant asks for names of Canadian importers of sea salt.

A British Columbia firm asks for names of manufacturers of wood-chopping machines and machines for manufacturing fire-lighters, for which they are in the market.

A firm in the Province of Quebec manufacturing cane and wood seated chairs wish to hear from importers in Great Britain.

Improvement in N. Y. New York, February 18.—Trading was dull during the second hour, but prices hardened a little towards the end of the period, and some observers said technical position of the market was improved as a result of catching of stop orders on the decline, the formation of a new short interest, and good buying of stocks on a scale down.

Studebaker rallied fairly well, advancing 1/4 after having sold down to 4 1/2 and there was a revival of optimistic talk on motor issues in general as the business is said to be increasing in a very satisfactory way.

Central Leather was weak and liquidation appeared to be in progress.

Annual Meetings to-day. Saskatchewan Mortgage Corporation at Regina. Canada Machinery Corporation at Galt. Crown Trust Company in Montreal, 3 p.m.

Will Redeem Treasury Notes. London, February 18.—The Bank of England has set-marked £1,000,000 for redemption of treasury notes.

NOTES ON PUBLIC UTILITIES

The Montana Power Company has sold \$6,000,000 first mortgage 5 per cent. bonds due 1944 to a syndicate composed of Lee, Higginson & Co., the Guaranty Trust Company and J. & W. Seligman.

The Columbus Railway and Light Company has declared a dividend of 75 cents a share on its capital stock, payable February 25 to stock of record February 13.

The Ohio Public Utilities Commission has authorized the Canton Electric Company, a subsidiary of the American Gas and Electric Company, to issue \$115,000 first and refunding 5 per cent. bonds at not less than 85.

The Edison Electric Illuminating Company of Boston has called a special meeting for February 24 to authorize an application to the Massachusetts Gas & Electric Light Commission for authority to issue additional stock for additions and extensions.

The United Electric Securities Company reports for the year ended December 31, 1914, gross earnings of \$641,895, with a net profit of \$294,179 and net income for the year of \$298,684.

The annual report of the Interstate Electric Corporation for the year ended November 30, 1914, shows gross earnings of \$384,016, an increase of \$27,212, or 8.8 per cent.

The revision committee of the Cotton Exchange met again this morning, but adjourned without taking action owing to insufficient data having been received. They will probably meet again this afternoon.

Sugar Futures. New York, February 18.—Sugar futures opened steady:—

Table with columns: Month, Bid, Asked. Rows: March, April, May, June, July, August, September, October, November, December.

NATIONAL CARBON COMPANY HAD 50 PER CENT INCREASE NET IN 1914

Boston, Mass., February 18.—National Carbon showed a surprising burst of earning power in its fiscal year to December 31 last. Net earnings made an increase of \$739,000, or 50 per cent. over the previous year, which was a top-notch in the company's experience up to that time.

Of course the explanation of a net earning power of more than \$2,200,000 lies largely in the fact that the business of the Ever Ready Company was absorbed as of January 1, 1914, and that a full 12 months' operations of this prosperous concern are included for the first time.

Additional preferred and \$1,715,000 common stock. At the same time the accounts were merged into those of National Carbon, whereas before the Ever Ready showed up in the parent balance sheet only in the form of dividends paid.

Whether the entire increase of \$739,000 represents added earning power of the Ever Ready Co., the annual statement did not disclose. It probably does. In that event it may be argued that for the payment of \$179,000 yearly additional in dividends on the \$2,715,000 of stock issued to take over the Ever Ready Co., the National has reaped an additional earning power for times as great, or \$739,000.

National Carbon paid 50 per cent. stock dividend during 1914 on its common stock. This entailed the issuance of \$2,750,000 additional common. Even upon its enlarged common stock, the enlargement in all amounted to \$4,465,000, or 81 per cent.—the company disclosed net earnings of 18.5 per cent., against 21.1 per cent. in 1913.

While the Clafin receivers, Fred A. Julliard and Joseph B. Martindale have not been formally discharged by the Court, their work in connection with the company's reorganization is about completed.

They have turned over all of the assets representing about \$13,000,000 to Mercantile Stores Corporation.

Clafin Cheques Mailed. New York, February 18.—Cheques for payment of H. B. Clafin creditors are being sent out by the new company.

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Amusements. His Majesty's. Mats, Wed, Thurs, Sat. 15c. To-Night. Another Comedy Hit. 25c. My Friend from India. 50c. It is to Laugh.

Princess. Matinee to-day. All this week. The Princess Musical Comedy Co. Offer Fritz Scheff's Greatest Hit, "Mlle Modiste".

McKeesport Tin Plate Co. Pittsburgh, Pa., February 18.—The McKeesport Tin Plate Company will break ground as soon as the weather permits for the erection of 20 additional modern tin mills to cost approximately \$180,000.

Regina, February 18.—Saskatchewan government has completed arrangements in New York for \$2,500,000 loan for three years at 5 per cent., the net cost to Saskatchewan being 5 1/2 per cent.

HAPPENINGS IN THE WORLD OF SPORT

Ottawas and Wanderers Were Both Victorious in the National Hockey Association

Fleming to Fight Bingham

Game Between Torontos and Ottawas Characterized by Disgraceful Fighting—International League Will Have Roster of Seventeen Players—Jack Johnson May Return to States.

The standing of the clubs in the National Hockey Association is unchanged as a result of the game last evening. Both the Ottawas and the Wanderers won their fixtures.

Richard Marquard, who jumped from the New York Nationals to the Brooklyn Federals during the middle of the winter, may rejoin his former team-mates.

Frankie Fleming, who will shortly participate in a fight with Johnny Schiff before the members of the Canadian Athletic Club, has decided to, therefore, give Harry Bingham a chance to defend the gold belt with which the latter was presented after his fight with Houck.

Wanderers again disposed of any pretensions that the Shamrocks may have had when they defeated the visitors at the Arena by a score of 10 to 7. Only in the final ten minutes was there any decided advantage between the two, the contestants being alternately in the lead up to that time.

Ed Barrow says that while the International League will adhere to a roster limit of seventeen, it will not be compulsory for clubs to carry playing managers. Bench managers will be considered as players, however.

Jack Johnson is sounding the United States authorities as to the basis upon which he would be permitted to return to his native country.

Those in attendance at the match in Toronto between the Torontos and Ottawas, were treated to a free fight between Art Ross and Minnie McEffen, who were subsequently arrested, charged with being disorderly. Wilson and Benedict also came to blows. To cap the climax, an usher made an attack on Ret-cree Smeaton. Such is the force of bad example.

Hughie Jennings, manager of the Detroit Americans, has gone to Gulfport, Miss., to prepare for the Tigers' training trip. He spent last week in Detroit arranging 1915 plans with President Navin.

ronto-Ottawa encounter notwithstanding the fact that the distance runner, has signed a contract as a professional coach for the Millrose Athletic Association, New York.

Ritchie has taken no chances with his hands since he started on his come-back tour. All his sparring partners are supplied with pneumatic headgear and their ribs are covered with a catcher's pad.

Only a small crowd of spectators attended the Toronto-Ottawa encounter, notwithstanding the fact much hung upon the game. In the first quarter Ottawa led 1 to 0. Toronto's evening up, but Ottawa, just before the end of the second period, forged ahead once more. The Senators, who were playing largely on the defensive, added another in the third period.

Reports from Philadelphia say that little Jimmy Murray, the New York bantam, gave Champion Williams the stiffest fight he has had in many a day.

Judge C. W. Reeves, on behalf of the Crescent Club of Watertown, N.Y., has wired the Kingston Yacht Club congratulating the organization on the fact that it has thirty members with the first contingent, and that a similar number is shortly being for the front.

Quebec played a better combination at the Assiniboia Capital, and defeated the Canadiens by 6 to 2. A lot of good hockey was in evidence, though play was inclined to lag at times.

H. D. Sheppard, of Detroit, Mich., has been appointed secretary of the Montreal Grand Circuit track. Sheppard has for some years been secretary of the Columbus Driving Association, and his experience and wide acquaintance among the light harness fraternity should make him extremely valuable.

Further German Successes Reported From Vienna, February 18.—Official report further reports that the German army has advanced to the east of the Danube, and that the situation is generally favorable.

Norwegian Steamer Mined. London, February 18.—Norwegian tanker Strindheim struck a mine off Dover to-day. The steamer was bound from New Orleans to Amsterdam. Her crew was rescued and sent to Amsterdam.

Selling by Europe Weakens Oil. New York, February 18.—Weakness of oil stocks this week has been due partly to the fact that a representative of an international syndicate has been selling a heavy quantity of American oil in Europe. For some time past, there has been liquidation from Europe but it is now expected that this sort of liquidation will not care to cause depression by large sales.

Weather: Fine and Gold.

The Molsons. Capital Paid Up. Reserve Fund. Head Office: MONTREAL. 25 Branches in Canada. A General Banking Business Transacted.

Ritz-Carlton Hotel. Special Winter Apart Rates: Luncheon, \$1.25. Dinner, or a la carte.

Bank of Nova Scotia. Capital paid-up \$650,000. Reserve Fund 1,200,000. Total Assets over 900,000.

French on Offensive in Vosges and Argonne. Paris, February 18.—French successes in the Argonne region are announced. Official Communiqué.

Austrian Official Statement. Vienna, February 18.—Official report further reports that the German army has advanced to the east of the Danube, and that the situation is generally favorable.

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Weather: Fine and Gold. THE MOLSONS. RITZ-CARLTON HOTEL. Bank of Nova Scotia. FRENCH ON OFFENSIVE IN VOSGES AND ARGONNE. AUSTRIAN OFFICIAL STATEMENT. FURTHER GERMAN SUCCESSSES REPORTED FROM VIENNA. NORWEGIAN STEAMER MINED.