

Insurance.

### The Federal Life ASSURANCE COMPANY.

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Capital and Assets - \$2,512,387.81  
 Surplus to Policyholders - 1,037,647.33  
 Paid Policyholders in 1902 - 20,144.68

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Insurance.

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HEAD OFFICE, - - - TORONTO,

Incorporated 1833.

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 Assets, . . . . . \$1,864,730.13  
 Losses Paid since organization, . . \$22,527,817.57

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HEAD OFFICE - TORONTO.

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