

**COBALT JOTTINGS.****Quiet Markets—Favourable Reports from the Camp—  
Power Plants and the Future of the Mines.**

The market for mining shares this week was practically at a stand still. Little or no interest is being shown by the public and the uncertainty of other markets has not been reassuring. The advance in Nipissing a week ago stimulated a little action but no support was accorded at the higher levels, and the stock is gradually working its way down to its old figure.

Some interest was centred in Peterson Lake and the election of a new ticket at the annual meeting brought about a fractional advance.

Latest reports from the Camp as a whole are favourable and there is some evidence of a slightly better enquiry from the Camp itself.

It is rumored the Timmen's will capitalize their Porcupine claims and place them on the market. Advices from this section of the mining fields continue to be favourable and correspondents report a large number of properties working as well as many local improvements.

The Montreal River District is claiming some attention but progress is slow. Unfortunately for this section, interest has been diverted to other places and sufficient capital to thoroughly develop some of the promising properties is lacking. It has been suggested in some quarters that a consolidation of the leading companies would be beneficial.

The erection of three immense power plants to supply cheap power to work the Cobalt mines is an indication that the same have not seen their best days and are not yet exhausted. The introduction of power means that this will be a busy summer.

Reports state that while the Cobalt Central is in liquidation the mill is running at full capacity and mining is going ahead.

On the Gillies Limit properties development is revealing some good veins. A rich discovery on the Wyandoh was a feature. A party of New Yorkers visited the Waldman and expressed their satisfaction with the showings there.

The new finds in Fabre Township have occasioned much activity and ore is already being bagged. The St. Vallee Maurice Mining Company which has been organized to work the claims is capitalized at \$200,000.

Resumption of work on the Union Pacific property has brought this company into prominence again. The directors have personally arranged for funds to continue development and have also donated a large number of their own shares to the Treasury for future use.

An interesting Cobalt mining case was settled by Mr. Justice Latchford in dismissing the action of the Colonial Development Syndicate against Messrs. Mitchell of Boston and New York.

Increased activity is noticed since the power companies have begun to supply air and electric power to run the mines.

It is now admitted that mining has made the T. & N. O. Railway a money-maker when it was expected this road would be run at a loss for colonization purposes.

Goods news has come from the Wettlaufer, South Lorrain property and it is expected that a rich shipment will be made in the near future.

McKinley-Darragh was strong toward the end of the week. Their new concentrator is running at full capacity and development on their Savage claims is progressing satisfactorily.

The annual meeting of the Chambers Ferland Mining Company, will take place on the 8th inst., and it is expected their financial statement will show a considerable amount of cash on hand, as well as a large quantity of ore ready for shipment. 2nd June, 1910. L'ARGENT.

**FIRES OF THE WEEK.**

**SELKIRK, MAN.**—Factory of the Selkirk Match Company destroyed last Saturday. Loss \$25,000; insurance, \$2,000.

**GUELPH.**—Outbreak in the machinery room of the Kleoppe Carriage Works last Friday. Originated from a hot box in the dust fan.

**DIDSBURY, ALTA.**—Plant of the Maple Leaf Milling Co., two elevators and 50,000 bushels of grain destroyed on Saturday. Loss, \$75,000.

**PRESTON, ONT.**—Pattern rooms (completely) and machine shop (partially) of John Ballantine & Co., destroyed on May 26. Loss, \$40,000, covered by insurance.

**KEMPTVILLE, ONT.**—Block of dwellings, a hotel, flour store, bakery, barns, etc., surrounded by Asa, Prescott and Thomas Streets. Destroyed with exception of one house, on Thursday morning. Loss estimated at \$50,000, fairly well covered by insurance.

**BOSTON, MASS.**—2,750,000 feet of lumber, two sheds and an office building, several stacks of lumber and five freight cars, piled with boards, the property of the Export Lumber Company and the Atlantic Coast Lumber Corporation destroyed at Mystic wharf on Saturday morning. Losses: Export Lumber Co., \$110,000; Atlantic Coast Lumber Corporation, \$20,000. Fire probably caused by a spark dropped by a tramp.

**KINISTINO, SASK.**—Mill property of the Kinistino Milling Company totally destroyed last Friday morning. Loss, \$56,000. The Guardian's loss is \$10,000 and other offices said to be interested are the General of Perth, Atlas and Norwich Union. Incendiarism is rumoured. The company has only been working six months.

**OTTAWA.**—Planing mill and lumber yard of J. A. Desrivieres, two houses on King Edward Ave., owned by James Mundy, three dwellings on St. Patrick Street, owned by M. J. Murphy, and Nos. 343 and 345, St. Patrick Street, completely destroyed last Friday. Losses: Desrivieres, \$26,000; Mundy, \$6,000; Murphy, \$4,000; others (including adjoining blocks' damaged) \$14,000. Insurance: Desrivieres, \$5,000; others combined said to be about \$15,000.

**MISTATIM AND SWAN RIVER DISTRICTS, SASK.**—Forest fires raging several days have swept the country along the line of the C.N.R. from Tisdale, Sask., to Mafeking, Man. Places destroyed include village of Mistatim, with its mills and camps, Cowan Construction Company's saw mill, seventeen C.N.R. box car camps, stables, stores, and other buildings and a considerable quantity of lumber. The mill and lumber were insured. Including timber burned in the bush and ties along the track, estimated losses exceed million dollars.