THE TORONTO WORLD: THURSDAY MORNING, JUNE 17, 1886.

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THE TORONTO WORLD

SUBSCRIPTION RATES.

The World's Telephone Call is 528.

THURSDAY MORNING, JUNF 16, 1886.

while it is the Yankees who have the fish and he Spaniards who want them at the South. The United States press is significantly reti-tent as to the details and the merits of the

the Cuban authorities in 1882 put a duty on fish of 3²/₂ cents per kilogramme. This was done partly as a measure of protection and partly in retaliation for the contemptuous manner in which the U. S. Senate had treated then pending commercial treaty between two countries. Its effect was but the Florida fishermen out of their best kets, for the Cubans, like all Catholic peo-

IMPERIAL BANK OF CANADA. ples, are large consumers of fish. Thereupon the Bird of Freedom emitted his shrillest squawk, and an old enactment was revised forbidding the Cubans to fish within twelve

miles of the Florida coast, or of any of the Keys, which are the favorite resorts of the mackerel. Under this enactment a Cuban

k, and an old enactment was revised ling the Cubans to fish within twelve of the Florida coast, or of any of the the Florida coast, or of any of the which are the favorite resorts of the rel. Under this enactment a Cuban er was recently seized by the very peo-he denounce the headland three mile interpretation put upon the treaty of y Canada. h gross and selfish inconsistency is un-y of a great people. A professional er would be ashamed to arrogate such tages to himself in a game of chance-a I win, tails you lose." The Cuban tage intensely bitter over this display of the hoggishness, and are pleased to see a determined to spare no effort to pro-arights against the encoachments of a bully of the New World. We think ll ultimately succeed in doing so, unless be also a big coward on the other side of tares in tensel y succeed in doing so, unless be also a big coward on the other side of tensto. antages to himself in a game of chance-ads I win, tails you lose." The Cubar

The Imperial Bank. The Imperial Bank. We print in another column a report of the annual meeting of this bank. The Imperial keeps on paying dividends at the rate of eight per cent. per annum, and at the close of last year (May 30) we see \$20,000 added to "rest" and to contingent account \$68,000 odd. That is providing pretty well for "contingencies," we should say. The "rest" is now up to the handsome figure of half as million, which is 33g per cent. on the paid-up capital, while the amount now available for contingencies touches closely on \$140,000. If lower interest and reduced profits on loans must come, the Imperial is getting well "fixed" to meet the times.

est of them. Out of last year's bus ays 10 per cent. on *original* capital ant. bonus included), which be it remu

At a subsequent meeting of Mr. Henry S. Howland was a dent and Mr. Thomas R. Merrit dent for the ensuing year. THE BANK OF TORONTO.

THE REPORT

Bank of Toronto has now elimosed up to 60 per cent. The report of the annual meeting appears in another column. We are hearing little at present about the Replanade question though we believe the C. P. R. is quietly securing by purchase and expro-priation sufficient land to make a new street. Their plan is no meeting with the first ceedings of the Stockholters, eral Meeting of the Stockholters, at the Banking House of the Institution in Teronte on Wednesday, June 16, 1886. The annual general meeting of the Bank of foronto (being the thirtieth since the com-encement of business) was held, in purstance charter, at the banking AY MORNING, Solu-and Spain are in the same based on ry question, as against the United though it is we who have the fish and indicate have the fish and indit in have the fish and indicate hav

pay popular prices to hear the same concert. N Toronto wants a big music hall.

by a statement of the accounts as on the 3 May last. The year recently closed has not witnes any pronounced improvement in the gen business of the country. Values of agricul al and industrial products continue depres and in many instances are too low to permi a profitable return to the producer. The demand for money has not been ac during the year, summer considerable differ The eleventh annual general meeting of the

Imperial Bank of Canada was held, in pursu-ince of the terms of the charter, at the bank

The demand for money has not been active during the year, oausing considerable difficulty to be experienced in obtaining employment for the funds at the disposal of the bank, even at the reduced rates current. The business of the Bank, however, was on the whole well maintained, and the results do not compare unfavorably with those of former years. The net profits of the year, after making full provision for all bad and doubtnil debts, and deduct-ing interest due depositors and rebate on current discounts, amounted to Add balance at credit Profit and Loss Account, brought forward from last year. 14,544 40

\$264,729 22

This sum has been appropriated as follows : Dividend No. 50, \$ percent... \$50,000 00 Dividend No. 60, \$ per cent... \$0,000 00 Boaus of 2 per cent.......... \$0,000 00

50,000 00 14.729 12

8264,729 22 The various officers of the bank have ful-lled their duties to the satisfaction of the

The whole res GENERAL STATEMENT-MAY 31, 1886.

litics. \$ 913,108 00 \$217,276 68 ring intersits not bearing in-1,246,398 72

Total liabilities to the

ital paid up.....

Rest... Interest a c-crued on deposit re-ceipts \$47,633 00 Rebate on

Rebate on notes dis-counted.... 55,429 00

Balance of Profit and Loss Account carried

4,568,291 54 Balances due to other Banks in Canada.... 168,650 93 Balances due to Agents \$110,000 00 of the Bank in Great

\$2,000,000 0

14,729 22

120,160 0

83 317 791 92

\$9,104,984 40

22,790 04 \$ 7,759,090 89

\$9,104,984 40

Telices

Paris

It Is a Well-known Fact THAT THE

BRANDS OF CIGARS

t, Most Reliable and Best Value in the Market,

DAVIS & SONS

AND

ons 132, 125; Toronto 201, 1997; Merchant's 12; 32; Union 60, 34; Commerce, 3d. 131, 15 orthwest Land 75c, 72s; C. P. R. 664, 654; Mo cal Tel. Co. xd. 124; 124; Richellen 144, 7; assenger 101, 1607; Gas 195, 185; Canada Co n 55, 80; Dundas Cotton, 70 asked. Offici cles-9 Bank of Montreal at 207; 18 Me hant's at 123; 18 at 123; 70 Commerce at 12 Montreal Tel. Co. xd., at 124; 50 at 124; Montreal Tel. Co. xd., at 124; 50 at 124; Montreal and Toronto. 1346 NATIGATION.

STATE LINE FOR GLASGOW AND BELFAST. Reduced fares to Liverpool and London.

20 Montreal Tel. Co. xd., a British consols unchang Oli City-Oli opened a bid, highest 67 je, lowest 6 The closing cash prices were: Wheat 71/e asked, pork \$8.66, lard \$5.42].

STATE OF PENNSYLVANIA THURSDAY, JUNE 17TH, 7 A.M. GUTON LINE, for Queenstown and Liverpool. S.S. ALASKA, June 22, 303 a.m. Early ap-plication for berths is desirable to secure the best forcations. BARLOW CUMBERLAND, 36 Yonge street.

OLD COUNTRY PASSAGES. ECONOMY WITH COMFORT.

734c. cells 73c.
Posted asking rates of sterling exchange in New York unchanged at \$4.88 for long bills and \$4.00 for demand.
Estimated recepts of hogs at Chicago to-day 24,000, official yesterday 21,506, left over 10,000. Receipts of grain... Wheat 37,000 bush., corn 435,000 bush., acts 150,000 bush. Shipments -Wheat 26,000 bush., corn 177,000 bush., eats 195,000 bush.
The street market was quiet to-day and prices firm. About 400 bushels of wheat offered and sold at 77c to 73c for fail, 65c to 76c for spring and 68c to 71c for goose. Barley The Royal Mail Steamships ADRIATIC ELTIC, of the White Star Line, have a ner room and staterooms for a strictly him umber of intermediate passengers. Thi

246 Gen. Agent, 23 York St., Toronto.

The supply of produce to day at St. Law-rence and sold at 770 to 790 to 780 to 510 to ENGLAND Single and Excursion Tickets by

NATIONAL, ANCHOR 2 65c. Cabbages, per dozen, Soc to \$1.50. Chicken por bag, \$1 to \$1.25. Apples, per bag, 50c to \$1.75. Beets, peck, 15c. Cairots, per barrel, \$1 to \$1.75. Beets, peck, 15c. Cairots, per bag, 40c to \$5c. Turnins, per bag, 30c to 40c. Rhubarb, per dozen, 15c to 20c. State Steamship Lines

CHEAPEST LINES CROSSING ATLANTIC English, Canadian and American

English, Canadilain and American Markets. New Yorkr, June 16.—Cotton steady; mid-dling uplands %c, New Orieans 95-10c. Flour —Receipts 24,100 bush., dull and depressed in instances, a shade lower; sales 13,000 bush. No. 2 \$2.10 to \$2.30, superline \$2.50 to \$4.55, com-mon to good \$3 to \$3.20, good to choice \$3.40 to \$5, western extra \$4.75 to \$4.90, fancy do. \$4.90 to \$5, western extra \$4.75 to \$4.90, fancy do. \$4.90 to \$5, extra Ohto \$5 to \$5, extra \$5t. Louis \$3 to \$5, Minnesota extra \$4.50 to \$4.80, choice double extra \$4.80 to \$5. Wheat-Hecelpte 25,000 bush; exports 166,000 bush; spot {o to 16 lower; options declined [c to]4c, later ruled stronger and meanward most of Low ellowing from other



We Have a Few Pairs

OF THOSE LADIES' AND GENTLEMEN'S

4 r., 12 b.h., 2 e. le 4r. Attina

THE O. J. C. RACE

GREAT PREPARATI

The frack Now in spical Working Horses - masen and To-day-Racing in the

The Woodbine track is impr genial influence of June sums, ital going. Jonathan Scott's or two other stables are gallo Mr. Duggan has teams at woo

roads of the lake. The judge's stand in hand and the

geous in a new coat of paint

Everything is being done for t reception of the public on Dom the following Saturday. Mayor Howland has shown i assisting the hanagement of the Club, whose mission it is to be on a respectable footing. He that South Park-street shall near stream.

asonable state of repair, and

ight before the races.

ton Road Baseball Gr

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MADE FOR JULY 1

this is ten to five the

Facts for BI The New York Evening Post has done both own country and Canada some service, calling the attention of the New England the attention of the New Er alance on account carried ke war on their private account, to som plain facts which too many of our neighbors ignore. As the Post puts it, unauthorized bloodshed can do them no good. It could settle nothing one way or the other. The ggressors would gratuitously take the risk of being killed in the fight or of being hanged after the fight. The meaning of all this impotent vaporing is simply that the men who boasted that the lapse of the Wash-ington Treaty would be money in their pockets, because it would give them a monopoly of the fishing industry, by keeping us out of their markets, while they could not be kept out of our waters. They would not listen to the sugtacts which too many of our neighbors

their absolute, bare rights. John Swinton, the well-known New York labor journalist, contends that the returns of the National Labor Bureau are totally un-reliable. Instead of 1,000,000 of working peo-United States during 1885, as stated United States

reliable. Instead of 1,000,000 of working peo-ple having been out of employment in the United States during 1885, as stated by Com-missioner Wright, Swinton estimates their numbers at 2,000,000. If this be the fact it is plain that the numerous strikes of last year were made under the most disadvantage computer and the states and reason to computer in the states and the states are striked by Com-banks. Second States and the states are striked by Com-bounistic down and the strike strike strike and the strike ous circumstances, nor is there any reason to come to America in quest of employment take great risks upon themselves, and make matters worse for their brethren already here. The New York Sun thinks that nothing will ease the pressure short of the discovery of gold fields upon a Californian or Australian scale, but gold fields are not like comets to be discovered with frequency or regularity. State discounted overdue, secured Notes discounted overdue, unse-cured.

The Bask of Torento. The Bask of Torento. The directors of this bank agree with what we may call the general bank voice when they may that "the demand for money has not been active during the year, causing considerable difficulty to be experienced in obtaining em-phoyment for the funds at the disposal of the bank, even at the reduced rates current." Other assock and branches. Other assock and branches. The Bank of Teronto. They say further, that "the year recently closed (May 31) has not witnessed any pronounced improvement in the gen-aral business of the country. Values of accounting and industrial produces that D. R. WILKIE, Cashier The report was adopted.

The south the provide displayed in the provides of the south of the provide displayed in the provide displayed in the provides of the south of the south of the south of the south the south as the south of the south the south as the south th

\$107,267 6

\$88,937 5

\$18,339 13

 Solut, 284 40
 (Signed), D. COULSON, Cashier.
 Toronto, 31st May, 1286.
 After the reading of the above it was moved by George Gooderham, Esq., seconded by William H. Beatty, Esq., and
 Resolved, —That the report of the directors now read be adopted, and printed for distribution among the stockholders.
 Moved by Walter S. Lee, Esq., seconded by
 Thomas G. Blackstock, Esq., and
 Resolved, —That the stockholders.
 Moved by Walter S. Lee, Esq., seconded by
 Thomas G. Blackstock, Esq., and
 Resolved, —That the stockholders.
 Moved by Walter S. Lee, Esq., seconded by
 Thomas G. Blackstock, Esq., and
 Resolved, —That the stockholders hereby tender their thanks to the president, vice-president and directors for their care and attention to the interests of the bank during the year.
 Moved by William G. Gooderham, Esq., seconded by Henry Covert, Esq., and
 Resolved, —That balloting for the election of directors now commence and continue until 2 o'clock, but should a period of five minutes elapse without a vote being tendered, the poll may be closed by the scrutineers.
 BEPORT OF THE SCRUTINEERS.

60,600 60 1,089 27 1,089 27 13,339 13 13,339 13 (550,394 44) (550,594 44) GEO. GOODERHAM, W. R. WADSWORTH, HENRY COVERT, HENRY CAWTHEA, HENRY COVERT, WM. H. BEATTY, ALEX. T. FULTON, (Signed), WALTER S. LEE, Scrutineers. WM. GEO. GOODEBHAM.

130,103 9

R. MyLES, 16th June, 1986. The new Board met the same afternoor

when George Gooderham, Esq., was unani-mously elected President, and Wm. H. Beatty, Esq., Vice-President. By order of the Board, D. Coulson, Cashier (Signed),

FINANCIAL AND COMMERCIAL. WEDNESDAY EVENING, June 16. 46.763 8

REPORT OF THE SCRUTINEERS.

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