

XVI. Whereas eight per cent. interest has been paid in England on all monies paid in upon call until the line was completed, and it is desirable to secure the same terms for the Canadian shareholders; It is therefore declared and enacted, that the said payments of eight per cent. interest on the paid up capital were and are legal; and the Directors are further authorized whenever the receipts of the Company over and above all charges for interest in bonds and other debts, shall be sufficient, to pay the same rates to the Canadian shareholders who have paid up their calls, from the date of such payment and for the time the English shareholders shall have continued to receive that rate.

Recital.
Canadian shareholders to receive interest as the English ones have done.

XVII. This Act shall not take effect until the whole of the remaining bonds agreed to be taken at the meeting of shareholders in London on 21st December, 1858, shall have been taken and paid for on the terms there stipulated.

When this Act shall take effect.

15 XVIII. This Act shall be deemed a public Act.

Public Act.