

An Act to enable the Rector of the Protestant Episcopal Church at Perth, in the County of Lanark, with the consent of the Bishop and Church Wardens, to raise a loan on certain Church property for the purpose of finishing the Parish Church.

WHEREAS the Reverend Richard L. Stephenson, Master of Arts, and Rector of the Parsonage or Rectory and Parish Church of Perth, Andrew W. Playfair and George Graham, the Church Wardens thereof, have, by their Petition to the Legislature represented, that the former Parochial Church of the said Parish having been inadequate for the requirements of the Parish, and being in a dilapidated condition, was taken down for the purpose of building another on the same site: And whereas a Parochial or Parish Church hath in a great part been built thereon, but cannot, for want of sufficient funds, be completed, and the petitioners have prayed for authority to raise a loan for the purpose of completing the said Church, on the security of the said lots of ground and of the Church and buildings thereon, and on the security of the lands hereafter mentioned, which prayer it is expedient to grant: Therefore, Her Majesty, &c., enacts as follows:

Preamble.

15 I. It shall be lawful for the said Reverend Richard L. Stephenson, or his successor or successors in office, as the Rector of the Parsonage or Rectory and Parish Church of Perth, and Andrew W. Playfair and George Graham, or their successors in office as Church Wardens, with the consent of the Bishop of the Protestant Diocese of Toronto, for the
20 time being, to borrow a sum or sums not exceeding in the whole two thousand pounds, currency, from such party or parties as may be willing to lend the same, and at such rate of interest and on such terms and conditions as may be agreed upon,—for the purpose of completing the said new Parochial Church of the said Parish,—and for securing the re-
25 payment of the sum so borrowed, to mortgage or sell, with the consent aforesaid, the lots of ground hereinafter described, with the Church and other buildings thereon, all which are now vested in the said Reverend Richard L. Stephenson, Rector, and the Church Wardens of the said Parish Church of Perth, and their successors in their office aforesaid; that
30 is to say; The whole of such part or parts of the North half of Lot Number Six, on the north side of Craig street, and of Lots Numbers Five and Six on the south side of Harvey street, in the Town of Perth, aforesaid, and also the East half of the Clergy Reserve Lot Numbers Twenty-
Seven, in the Ninth Concession of the Township of North Elmsly, in the
35 said County, containing one hundred acres, more or less; which said lots of land, Church and buildings, may be mortgaged or sold as afore-

The Rector, with the consent, &c., may raise money on the security of certain church property.