

Traders in goods, &c banking operations whatsoever, but it shall be lawful, nevertheless, for the said Corporation to purchase and hold for the purpose of investing therein any part of their funds or money, any of the public securities of this Province, the Stocks of any of the Banks or other chartered Companies, and the bonds and debentures of any of the incorporated Cities or Towns, or Municipal Districts, and also to sell and transfer the same, and also to make loans upon or purchase bonds, mortgages and other securities, and the same to call in, sell and reloan as occasion may render expedient; And provided further, that the said Corporation shall be bound to sell or dispose of any real estate so purchased or conveyed to them (except such as may be necessary as aforesaid, for the convenient transaction of their business) within seven years after acquiring the same. 5 10

Amount of Capital Stock II. The Capital Stock of the said Corporation shall, until otherwise determined as hereinafter provided, consist of the sum of fifty thousand pounds of lawful money of this Province, divided into two thousand Shares of twenty-five pounds each, which Shares shall be deemed personal property, and shall be paid by those persons who subscribe for the same respectively, by such instalments and at such times and places as the Directors of the said Corporation shall appoint, after public notice in that behalf, to be given in one or more newspapers in the Town of Brantford, and in case any Shareholder shall refuse or neglect to pay the same, the said Corporation are hereby empowered to sue for and recover the same, with interest thereon, from the time appointed for the payment thereof, and all Executors, Curators and Administrators, who shall pay up the instalments due by the estate or succession, which they may respectively represent, in obedience to any call made for that purpose in the manner aforesaid, shall be and they are hereby respectively indemnified. 15 20 25

Purposes for which the Corporation is erected. III. The said Corporation shall have power and legal authority to make and effect contracts of Assurance with any person or persons, bodies politic or corporate, upon life or lives, or in any way dependent upon life or lives—and to grant or sell Annuities either for lives or otherwise and on survivorships, and to purchase Annuities—to grant Endowments for children and other persons—and to receive investments of money for accumulation—to purchase contingent rights, whether of reversion, remainder Annuities, Life Policies or otherwise, and generally to enter into any transaction depending upon the contingency of life, and all other transactions usually entered into by Life Insurance Companies, including re-insurance; and also against loss or damage by fire on any houses, stores or other buildings whatsoever; and on any goods, chattels or personal estate whatsoever, contained in such buildings aforesaid, and to re-insure the same. 30 35 40

First Board of Directors appointed. General meetings. IV. The business of the said Corporation shall be conducted by a Board of twelve Directors, each of whom shall own at least ten shares in this Company, and who shall be elected by the said shareholders at the annual general meetings of the Company, to be held at the principal office of the Company in the Town of Brantford, on the second Tuesday in January in each year, to hold office for three years, one third to be elected in each year, and the retiring Directors to be chosen by ballot among the whole of the said Directors, and the said George S. Wilkes, Edmund B. Wood, John Heaton, Alexander Bunnell, John Henry Moore, Henry A. Hardy, Thomas S. Shenston, William Lines, Richard R. Strobridge, Henry Yardington, Allen Cleghorn, Alexander H. Cooke, shall be the first Directors of the Company, and shall continue such till the second Tuesday in January 45 50