

All the Latest News and Comment from the World of Finance

UPWARD MOVEMENT IN WAR SPECIALTIES CONTINUED WITH BIG VOLUME OF TRADING

Volume of Day's transactions larger than for any day since reopening of Exchange — Canadian Pacific shows buoyancy in London.

New York, March 30.—Further sensational gains were made by "war specialties" in the course of today's active market, in which the volume of transactions exceeded any seen since last December's renewal of business. Bethlehem Steel retained its leadership, advancing to the new high price of 91 1/2 and closing at 88 1/2, a net gain of 1 1/2 points.

Virtually all the automobile stocks trailed along with gains of two to five points on very extensive trading. Maxwell, Studebaker and Willys-Overland were the strongest features of this group. Other special stocks in which substantial increases of quoted values were made included United States Rubber, National Lead, Allis Chalmers common and preferred and Texas Company.

Rock Island was the conspicuous feature of the railway list, taking precedence over high grade shares by reason of its activity at increasing prices. The movement in this stock was believed to have its origin in a forthcoming annual meeting.

For the greater part of the session, speculative favorites like Reading, the Pacific, United States Steel and Amalgamated Copper were under pressure. In the final hour these shares made partial recovery under the lead of Amalgamated, which rose to its best price for the current movement on another advance in the price of refined copper and announcement that shippers had perfected arrangements to export their product to neutral European countries. Apart from the pronounced gain shown by speculative issues, the market closed with an irregular undertone.

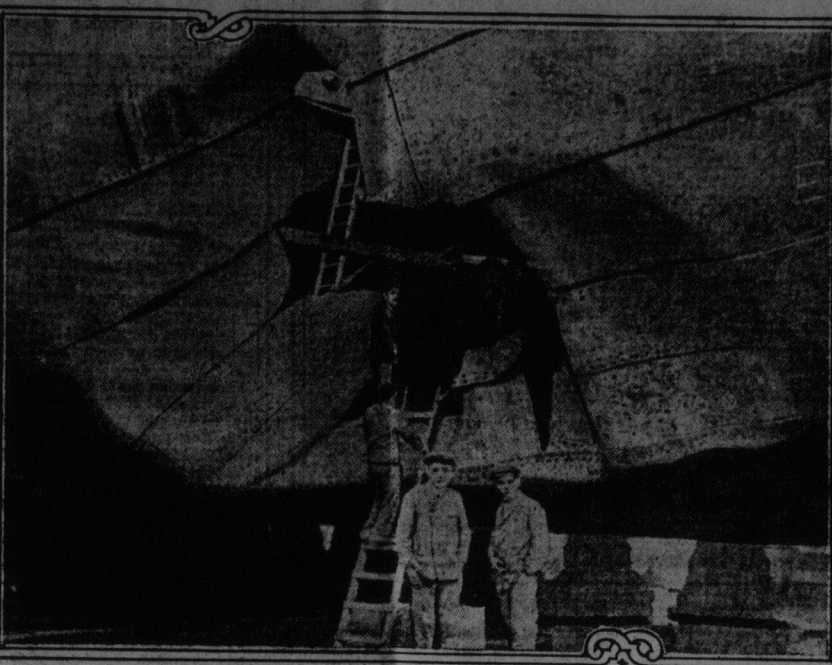
Americans were stronger and more active in London, Canadian Pacific manifesting buoyancy and United States Steel selling above its previous day's close here.

Cables from London pointed strongly towards the early consummation of credit arrangements with this market.

Total sales of stock amounted to 694,600 shares.

Bonds reflected some irregularity, mainly as a result of recessions in some of the investment issues. Total sales, par value, aggregated \$3,656,000.

THE WORK OF A TORPEDO FROM A GERMAN SUBMARINE.



Here is shown the hull of the Swedish steamship Svartholm, which was hit by a torpedo from a German submarine in the North Sea. The picture, which shows the huge hole made by the torpedo, gives a good idea of the damage the submarines are capable of doing.

World's Shipping News

MINIATURE ALMANAC.
MARCH PHASES OF THE MOON.
Full Moon 1st 2h 33m—m.
Last Quarter 8th 5h 28m—m.
New Moon 15th 3h 42m—m.
First Quarter 22nd 6h 48m—m.
Full Moon 31st 1h 38m—m.

PORT OF ST. JOHN.
Sailed Tuesday, March 30.
Steamer Mascara, Limond, trans-Atlantic port, C. P. R.
British Ports.
Greenock, March 27.—Arrd strmr Marina, Brown, Newport News.
Kinsale, March 27.—Passed strmr Scottish Monarch, Dalzel, Philadelphia for Glasgow.
Liverpool, March 28.—Arrd strmr Astorian, Couling, Mobile.
FOREIGN PORTS.
City Island, March 28.—Passed schr Charles L. Geoffrey, New York for Eastern port.
Mobile, March 27.—Arrd schr Zeta, Penacoda.
Calais, March 28.—Arrd schr Fredrick, Eaton, Beverly.
Vineyard Haven, March 28.—Arrd schrs J. Howell Leeds, Halifax for New York; Lucia Porter, St. John, N. B. bound west.
Boston, March 28.—Cld schr St. Bernard, Moncton.
Portland, March 28.—Arrd strmr Glenstrae, Henderson via New York.

RECENT CHARTERS.
Schooner Carrie A. Lane, Jacksonville to San Juan, P. R., with lumber, p. t., schr Helen W. Martin, Gulfport to Boston or Portland, with ties, 32c.; schr Perry Setzer, Jacksonville to New York, ties 21c.; schr Melbourne P. Smith, Norfolk to Rio Janeiro, with coal, \$7.25, prompt.

PARISIAN RAMMED.
New Orleans, La., March 27.—Strmr Heredia today rammed the stranded strmr Parisian at the mouth of the Mississippi River, then swerved and sank the small coasting strmr Theodore Weems. The Weems' crew of 20 were rescued. Both the Heredia and the Parisian are damaged badly, it is understood. The Parisian, loaded with mules, was bound to Calcutta. The Heredia was bound to Colon and the Weems to Tampa.

C. P. R. STEAMERS.
The two new vessels under construction in Great Britain for the Canadian Pacific Atlantic service, and which it was recently announced were to be named "Melita" and "Medora," have been named "Melita" and "Minnedosa." These vessels will be of the one-cabin type, with accommodations for 500 cabin passengers and 1,500 third-class passengers.

STEAMER NOTES.
The steamer Mascara, Capt. Limond sailed yesterday morning for a trans-Atlantic port with a large general cargo.
The Head Line steamer Tor Head, Capt. Butt, sailed Monday evening for Dublin with general cargo.
Since the steamer Morwenna has gone on the West Indies route no word has been received of her movements though it is believed she is returning to New York, where she will likely load freight for the Red Cross Line for here.—St. John's Telegram.

Five steamers laden with cargoes aggregating \$6,000,000 in value, have arrived at this port in the past four days. The unprecedented demand for wool and hides in this country, due to the increase in manufacturing, is

given as the cause of the impetus in the shipping business from South America. The freighters all came from Buenos Ayres filled with wool, wet hides and skins. The arrival of this fleet has given employment to hundreds of longshoremen.—Boston Advertiser.

The Eastern Steamship Corporation announce the resumption of service on the Portland-Rockland route, beginning from Rockland at 5.15 a. m. on Monday, the 29th, and from Portland at 7 a. m. on Tuesday, the 30th, the regular summer schedule of the steamer Monhegan will be resumed, leaving Rockland at above hour on Mondays, Wednesdays and Fridays, and Portland on Tuesdays, Thursdays and Saturdays, taking freight and passengers for Boothbay and from that point east, on her regular route, including Rockland and Penobscot Bay points, and to including Bar Harbor.

DANGERS TO NAVIGATION.
Abandoned strmr Denver (before reported as passed 23rd by strmr Ionian (Br) in lat. 39 04 N, lon 43 23 W, in the path of transatlantic liners, Schr Catherine C. Burke reports March 15, lat 45 06 N, lon 67 15 W, passed south of a large field of ice, which was apparently not very heavy.

STOCK QUOTATIONS ON N.Y. EXCHANGE
(McDOUGALL & COWANS.)
Amal Cop . . . 61% 63% 61% 62%
Am Beet Sug . . 44% 45% 44% 45%
Am Car Ry . . . 46% 46% 46% 46%
Am Loco 27 27% 27 27%
Am Smet 68% 68% 67% 68%
Anaconda . . . 28% 28% 28% 28%
Am Tele 122% 122% 121% 123%
Atchafson . . . 99% 99% 99% 99%
Am Can 31% 32% 30% 31%
Balt and O Co 73 73 72 72
Brook Rap Tr 89% 89% 89% 89%
Beth Steel . . . 89 91% 87% 88%
C. P. I 27 27 27 27
Ches and Ohio 44% 44% 43% 43%
Cons Gas . . . 117 117 117 117
Can Pac 165 165 163 163%
Erie Com . . . 24% 24% 23% 23%
Gr Nor Pld . . 118% 118% 117% 117%
Lehigh Val . . 137% 137% 137 137%
Louis and Nh 120 120 120 120
Miss Pac . . . 11% 13% 11% 12%
NY NH and H 60 60% 58% 59%
N Y Cent . . . 88% 88% 88% 88%
Nor Pac 105% 105% 104% 104%
Penn 107% 108 107% 107%
Press Sh Car 34% 34% 34% 34%
Reading Com 147% 147% 146% 146%
Rep Steel . . . 21% 23 21% 22%
St Paul 90 90 89 89
Sou Pac 87% 87% 86% 86%
Sou Ry Com 16% 16% 16% 16%
Un Pac Com 125% 126% 125 125%
U S Steel Com 49 49% 48 48%
U S Steel Pld 105% 105% 105% 105%
Nat Lead . . . 60 63% 60 63%
U S Rub Com 64 64% 64 65%
Westing Elec 72% 73 72 73

CHICAGO GRAIN AND PRODUCE
Wheat.
May 153% 151 153
July 123% 121% 123
Sept. 111% 109% 111%
Corn.
May 73% 72% 73%
July 76% 75% 76%
Oats.
May 58 57% 57%
July 54% 54% 54%
Sept. 46% 46% 46%
Pork.
May 17.45 17.30 17.30
Chicago, March 30.—WHEAT—No. 2 red 1.51 3/4; No. 2 hard, 1.53 1/2.
CORN—No. 2 yellow, 73 1/4 @ 73 3/4; No. 4 yellow, 70 @ 71 1/2; No. 4 white, 71 @ 71 1/2.
OATS—No. 3 white, 56 3/4 @ 57 1/4; standard, 57 3/4 @ 58 1/4.
RYE—Nominal.
BARLEY—71 @ 77.
TIMOTHY—4.50 @ 6.25.
CLOVER—8.00 @ 13.00.
PORK—17.00; lard, 9.70; ribs, 9.12 @ 9.62.

MONTREAL CASH SALES
Montreal, March 30.—
Cedars Bonds—1,500 @ 88.
N. S. Steel—30 @ 45%, 10 @ 45%.
Wayamack Bonds—1,500 @ 74.
Illinois Pld—30 @ 91.
Hollinger—2 @ 25.00.
Merchants Bank—6 @ 180.
Union Bank—10 @ 140.
Cedars—8,500 @ 86.
Crown Reserve—100 @ 88.
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FLOUR—Manitoba spring wheat patents, firsts, 7.80; seconds, 7.30; strong bakers, 7.10; winter patents, choice, 7.90; straight rollers, 7.40 @ 7.50; straight rollers, bags, 3.50 @ 3.60.
MILLFEED—Bran, 32¢; shorts, 32¢; middlings, 33¢ @ 34¢; mouille, 35¢ @ 35.5¢.
HAY—No. 2 per ton, car lots, 18 @ 19.
POTATOES—Per bag, car lots, 45 @ 47 1/2.

MORGAN'S COMPANY TO HANDLE FRENCH GOVERNMENT BONDS

Between 25 and 50 Million dollars worth of one year 5 p. c. Treasury Bonds.

New York, March 30.—J. P. Morgan & Company, together with the National City Bank and the First National Bank, have concluded arrangements with the French government under which they will shortly make an offering to American investors of one-year five per cent. French treasury bonds, according to announcement made here today.

The bonds will bear date of April 1, and will mature April 1, 1916. Interest will be payable semi-annually. The bonds will be offered to investors at 99 1/2 and interest, and will be payable at the option of the holder, both as to principal and interest, in New York in dollars, or in Paris at the rate of 5.18 1/8 francs.

The proceeds of these bonds will be used for the purpose of paying for purchases made by the French government in this country.

The amount of the bonds to be purchased has not yet been determined, but probably will not be less than \$25,000,000 and may be as much as \$50,000,000.

ENGLAND SEEKS WAY TO HELP STEADY THE EXCHANGE RATES

London, March 30.—Donald Maclean the deputy chairman of ways and means, is the chairman of a sub-committee appointed by the commercial committee of the House of Commons to consider what steps should be taken to have rates of exchange fixed between neutral and allied countries in such a way as to prevent the fluctuations of exchange, so detrimental to commerce. As a result of the deliberations of this body Mr. Maclean recently led a deputation of the sub-committee to the chancellor of the exchequer, the lord chief justice and the governor of the Bank of England also being present.

The deputation put before Mr. Lloyd George's memorandum calling attention to the fact that the rate of the London exchange on Russia was 115 1/2, or at a discount of 20 per cent. It was urged that having regard to the advances England was making to her ally, something should be done to maintain Russian credit and the rate of exchange at a normal level.

With respect to the Argentine, it was pointed out that the balance of trade in that country's favor in 1915 would amount to nearly £20,000,000 which, in the ordinary course, would mean shipping sold from London to Buenos Aires. There was little doubt that with proper diplomatic action the greater part of the sum could be kept in London. It had come to the knowledge of the committee that large quantities of wool and wheat had been purchased by Italian houses, causing the Italian rate of exchange

to advance from 25 to 28, with likelihood of a further rise.

The memorandum proposed that the exchange situation between England and the United States should be relieved by the depositing of treasury bills. With a view to securing banking advances from New York houses of say \$50,000,000 for an initial period of six months.

The attention of government was also drawn to the operation of the moratorium still in force in other countries, and to the reinstatement of the three months bill on London to its former position as the premier means of settling debts throughout the business world.

The chancellor of the exchequer after hearing Mr. Maclean and other members, said that he had specially arranged with Russia that no embargo should be placed on butter, wheat or foodstuffs, so far as England was concerned, and he specially asked the committee to obtain information as to whether there had been any departure from that undertaking. With regard to America, he declared that so long as Great Britain enjoyed the confidence which existed respecting loans it would not be to their advantage to borrow in America at present. He was of the opinion that the exchange with Russia would right itself, so soon as exportation from that country had improved by the opening of the Black sea ports. With regard to the question of the Argentine, he promised to give it his earnest and careful attention. As to France he said he had not heard that France would place between 20,000,000 and 30,000,000 of treasury bonds on the London market, and that there was no need for her to do this, having regard to the enormous resources that country enjoyed.

WINNIPEG WHEAT CLOSE.
May—151%.
July—150%.
Oct.—116%.
May oats—63%.
July oats—63%.

MONEY TO LOAN
\$5,000 on Freehold; Smaller Sums at Current Rates.
CHAS. A. MacDonald,
Solicitor 49 Canterbury St.

Queen Insurance Company.
Agents Wanted.
C. E. L. JARVIS & SONS 74 Prince William St.

THOMAS BELL & CO., St. John, N. B.
PUGSLEY BUILDING, 49 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
SPRUCE PILING AND CREOSOTED PILING.

LABATT'S LAGER
IS MILD, PURE, APPETIZING
Just the Beverage for the busy man—rests the nerves and ensures sound sleep.
If not sold in your neighborhood, write
JOHN LABATT, LIMITED
LONDON - CANADA
Special arrangements for direct shipment to private consumers.

NEW YORK COTTON MARKET SALES
(McDOUGALL & COWANS.)
High. Low. Close.
May 9.70 9.56 9.68
July 9.98 9.80 9.97
Oct. 10.32 10.11 10.29
Dec. 10.47 10.27 10.46

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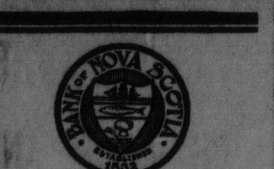
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Small Deposits Welcome

If you wish to start a Savings Account do not hesitate because you have only a small sum to begin with; you will be welcome at our office. Some of our large accounts began as deposits of \$1.

It is our aim to have customers come to us with the feeling that we will attend to their business with pleasure.

The Bank of Nova Scotia

Capital \$ 6,000,000
Surplus 12,000,000
Total Resources over \$20,000,000

ST. JOHN BRANCHES:
Main Office, 110 Prince William
33 Charlotte St.; 365 Main St.;
Haymarket Square; Cor. Mill and
Paradise Row; Fairville; 100 Uni-
on St., N. B.

STEAMSHIPS.

Fortnightly Sailings
—ST—
Twin-Screw Mail Steamers
PASS
ST. JOHN (N.B.) and
HALIFAX (N.S.)
TO THE
West Indies
Excellent Accommodation
for 1st, 2nd and 3rd Class
Passengers.
Special Facilities for Tourists.
Sails sailing from St. John
S. S. "Chaudiere"
April 11, 1915.
For Information call on Mr. N. B. Thomson, 499
The Royal Mail Steam Packet
Company of N. B. Ltd., 125
to 135 Prince Street, N. B.

WM. THOMSON & CO.
Agents - St. John, N. B.

New Zealand Shipping Co. Limited.
Montreal and St. John
To Australia and New Zealand
Proposed Sailings from St. John, N. B.
S. S. "Tongatara" March 20th
S. S. "Whakatane" April 20th
To be followed by steamers at regular monthly intervals.
Loading direct for Melbourne wharf, SYDNEY, AUCKLAND, WELLINGTON, LYTTELTON and DUNEDIN.
Cargo accepted for all other Australasian ports subject to trans-shipment.

For rates of freight and all other particulars apply to
J. T. KNIGHT & CO., Market Square,
Agents, St. John, N. B.

COAL AND WOOD.
DOMINION COAL COMPANY
Limited
DOMINION and SPRINGHILL
GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL

R. P. & W. F. STARR, LTD.,
Agents at St. John.

Georges Creek Blacksmith Coal
The Best in the Market
OLD MINES SYDNEY
SPRINGHILL RESERVE
SCOTCH AND AMERICAN
ANTHRACITE
In all sizes always in stock.
R. P. & W. F. STARR, Ltd
49 Smythe Street. 226 Union Street.

SOFT COAL
I have left only a small quantity of the Scotch Soft and New Brunswick Soft Coal, which I want to sell at once.
JAMES S. MCGIVERN,
5 MILL STREET.
Tel.—42.

VERY BEST QUALITY OF Nut and Chestnut
FREE BURNING
GEO. DICK, - - 48 Britt. St.,
Tel. M. 1116. Foot of Germain St.

H. M. BRADFORD, INVESTMENT BROKER
Metropole Building - Halifax

ROBERT CARTER
CHARTERED ACCOUNTANT
Auditor and Liquidator
Business Systematized
Cost Systems Installed
McCurdy Building, Halifax.

STEAMSHIPS.
ELDER-DEMPSTER LINE
South African Service.
S.S. "Benin" April 25th
Port Elizabeth, East London, Durban and Delagoa Bay. Cold storage accommodation on each vessel. Accommodation for a few cabin passengers. For freight and passenger rates apply to
J. T. KNIGHT & CO., Agents.
St. John, N. B.

EASTERN STEAMSHIP CORPORATION
INTERNATIONAL LINE
REDUCED FARES.
St. John to Boston \$5.00
St. John to Portland 4.50
Staterooms, \$1.00.
Leaves St. John Thursdays at nine a. m. for Lubec, Mastport, Portland and Boston.
Returning leaves Central Wharf, Boston, nine a. m. Mondays for Portland, Eastport, Lubec and St. John.
City Ticket Office, 47 King Street.
A. C. CURRIE, Agent, St. John, N. B.
N. B. E. FLEMING, T. F. P. A., St. John.
C. B. KINGSTON, Commercial Agent, Eastport, Me.

MANCHESTER LINE
From Manchester.
Jan. 20 Man. Inventor Feb. 22
Feb. 27 Man. Spianer Mar. 22
Mar. 6 Man. Shipper Mar. 23
Mar. 13 Man. Citizen Apl. 5
Mar. 20 Man. Miller Apl. 6
Mar. 27 Man. Inventor Apl. 19
Apl. 3 Man. Port Apl. 19
Steamers marked (*) sail via Philadelphia.
WILLIAM THOMSON & CO.
Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED.)
Until further notice the S. S. Commodore Bros. will run as follows:—
Leaves St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a. m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George's. Returning call at St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.
AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.
Phone 2581, manager, Lewis Commodore, Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the Steamer.

FURNESS LINE
From London.
Feb. 17 Start Point Feb. 22
Mar. 3 Sagamore Mar. 9
Mar. 12 Caterino Mar. 20
WILLIAM THOMSON & CO.
Agents, St. John, N. B.

DONALDSON LINE
GLASGOW-ST. JOHN SERVICE.
Leave Glasgow Leave St. John
Mar. 8 . . . S. S. "Orinda" . . . Mar. 27
Mar. 17 . . . S. S. "Orcaidan" . . . April 6
Apr. 3 . . . S. S. "Marina" . . . April 22
(Dates subject to change.)
The Robert Reford Co. Ltd.,
AGENTS, ST. JOHN, N. B.

RAILWAYS.
CANADIAN PACIFIC
Panama-Pacific Exposition
San Francisco.
Tickets on Sale March 1st to Nov. 30th. Limit Three Months.
\$115.70
From ST. JOHN, going and Returning via Chicago.
Going via Chicago and Returning via Vancouver, or vice versa, \$17.50 additional.
W. B. HOWARD, D.P.A., C.P.R.
St. John, N. B.

EASTER HOLIDAYS
Single Fare.—Going April 1 and 2. Returning April 3, 1915.
Fare and One-Third.—Going April 1, 2, 3, 4. Returning April 6, 1915.
DAILY SERVICE
Halifax, St. John and Montreal.
MARITIME EXPRESS
Leaves Halifax 3.00 p.m.
Leaves St. John 6.35 p.m