

THE QUEBEC BANK

Report of Proceedings of the Ninety-Sixth Annual Meeting of the Shareholders.

The Ninety-Sixth Annual General Meeting of the Shareholders of The Quebec Bank was held in the Board Room of the Head Office in Quebec, Monday, 1st December, 1913, at three o'clock.

The following were present:—A. C. Joseph, Major T. C. Hetherington, A. E. Scott, John Shaw, J. P. Bursall, Gaspard Lemoine, R. MacD. Paterson, Thomas McDougall, John T. Ross, B. B. Stevenson, Herman Young, Vesey Boswell, Reginald C. Patton, Col. Erskine G. Scott, J. G. Scott, Captain L. R. Demars.

Mrs. Andrew C. Joseph moved, seconded by Mr. H. J. McKee, that the Chair be taken by Mr. John T. Ross, and Mr. R. C. Patton be requested to act as Secretary of the Meeting.—Carried.

The Chairman read the Report of the Directors as follows:—The Directors beg to submit to the Shareholders of the Ninety-Sixth Annual Meeting, covering the year ended, 31st October, 1913, together with the Balance Sheet of the Bank as on that date.

The net profits for the year, after making provision for interest due to depositors for all bad and doubtful debts and operating expenses, amounted to \$309,225.14. There has been paid out of this, quarterly dividends amounting to \$183,721.76; the sum of \$15,000 has been added to the Pension Fund; \$23,841.20 has been expended on premises at the Branches; \$20,339.51 has been paid out for business taxes, and the sum of \$75,000 has been reserved for depreciation in the value of bonds and securities held by the Bank.

The sum of \$56,962.50 has been received as premium on new Capital Stock issued, and this sum has been transferred to the Rest Account, making it \$1,306,962.50.

The New Bank Act calls for certain changes in the form in which the General Statement is presented.

During the year Branches have been opened at St. John, in the Province of New Brunswick; at Cedars and St. Catherine Street, West, Montreal, in the Province of Quebec; at Eriose, in the Province of Saskatchewan; at Edmonton and Emerson, in the Province of Alberta; and at Victoria, in the Province of British Columbia.

The Branches at Victoriaville, in the Province of Quebec; Craven, in the Province of Saskatchewan; and Bassano, in the Province of Alberta, have been closed.

In order to furnish facilities for our Shareholders in the Province of Ontario and to meet the desire of the Finance Department, a registry for our shares has been opened at Toronto Branch.

Some modification of our By-laws is advisable in order to meet the requirements of the New Bank Act. This will be duly submitted to you.

Under Section 56 of the New Bank Act you are required to appoint auditors for the Bank and you are also required to fix their remuneration.

The Head Office and all the Branches of the Bank have been duly inspected during the year.

We desire to express our appreciation of the loyal and capable manner in which the present staff have performed their duties during the past year.

All of which is respectfully submitted.

JOHN T. ROSS, President.

The General Manager read the Statement of the affairs of the Bank, as on the 31st October, 1913.

GENERAL STATEMENT.

31st October, 1913.

LIABILITIES.

To the Public:—		
Notes of the Bank in Circulation	\$ 2,840,377.00	
Deposits not bearing interest	\$ 2,780,689.00	
Deposits bearing interest, including interest accrued to 31st October, 1913	11,724,003.16	

Balances due to other Banks in Canada	14,504,692.14	
Balances due to Banks in Foreign Countries	252,761.12	
Acceptances under Letters of Credit	10,051.32	
Liabilities not included in the foregoing	12,034.36	
	218,765.37	

To the Stockholders:—		
Capital Stock paid up	\$2,727,850.00	
Ret.	1,306,962.50	
Balance of Profits carried forward	25,604.62	
Dividend No. 198, payable 1st December, 1913	47,682.75	
Dividends unclaimed	1,016.86	
	4,108,516.73	
	\$21,948,198.10	

ASSETS.

Current Coin	146,751.59	
Dominion Notes	1,055,941.00	
Notes of other Banks	169,845.00	
Cheques on other Banks	1,227,588.75	
Deposits with the Minister for the purpose of the Circulation Fund	121,000.00	
Deposits in the Central Gold	300,000.00	
Dominion and Provincial Government Securities, not exceeding market value	49,750.00	
Canadian Municipal Securities and British, Foreign and Colonial Public Securities, other than Canadian	252,446.44	
Railway and other Bonds, Debentures and Stocks, not exceeding market value	1,614,747.72	
Call and Short (not exceeding thirty days) Loans in Canada on Bonds, Debentures and Stocks	3,446,164.04	
Balances due by other Banks in Canada	2,296.59	
Balances due by Banks and Banking Correspondents elsewhere than in Canada	371,806.47	
Other Current Loans and Discounts in Canada (less rebate of interest)	\$11,537,432.32	
Liabilities of Customers under Letters of Credit as per Contra	12,034.36	
Overdue Debts, estimated loss provided for	177,851.16	
Real Estate, other than Bank Premises	49,939.91	
Mortgages on Real Estate sold by the Bank	22,985.56	
Bank Premises, at not more than cost, less amounts written off	1,271,193.78	
Other Assets not included in the foregoing	119,021.41	
	12,190,462.50	
	\$21,948,198.10	

W. H. SCOTT,

Chief Accountant.

B. B. STEVENSON,

General Manager.

JOHN T. ROSS,

President.

PROFIT AND LOSS ACCOUNT.

Balance at credit of Profit and Loss Account brought forward	\$ 24,678.95	
Profits for the year ending the 31st October, 1913, after deducting charges of management and making provision for unearned interest on Current Loans, interest due to depositors and for all bad and doubtful debts	309,225.14	
Premium on new Capital Stock	56,962.50	
	\$390,866.59	
Appropriated as follows:—		
Dividends Nos. 195-197-198, at seven per cent. per annum	185,721.76	
Reserved for Pension Fund	5,000.00	
Expenditure on Premises at Branches	23,841.20	
Business Taxes	20,339.51	
Reserved for depreciation in Bonds and Securities	75,000.00	
Transferred to Rest Account	56,962.50	
Balance at Credit of Profit and Loss Account carried forward	25,004.62	
	\$390,866.59	

REST.

By Balance at Credit, 31st October, 1912	\$ 1,250,000.00	
Premium on new Capital Stock	56,962.50	
	\$1,306,962.50	
To Balance carried forward 31st October, 1913	\$1,306,962.50	

W. H. SCOTT,

Chief Accountant.

B. B. STEVENSON,

General Manager.

JOHN T. ROSS,

President.

Before moving the adoption of the Report, remarks were invited by the Chairman, to which Mr. John F. Bursall stated that as no Shareholders had any comment to make, it showed that the report and Statements presented, must be considered as very satisfactory.

Mr. John T. Ross, moved, seconded by Mr. Vesey Boswell, that the Report and Statements now read be adopted and published for the information of the Shareholders.—Carried.

The General Manager informed the Meeting that it would be necessary to propose a Resolution amending By-law No. 6 in order to conform with the New Bank Act.

It was therefore moved by Mr. Arthur E. Scott, seconded by Mr. Gaspard Lemoine, that By-law No. 6 be amended by striking out the word "Twenty" following the word "least" and by substituting the word "Twenty" in place thereof.—Carried.

The General Manager stated that in accordance with the New Bank Act, it is necessary for the Shareholders to appoint an auditor or auditors and that written notification had been received on the 24th October, 1913, from Messrs. J. G. Scott, Andrew C. Joseph and John F. Bursall that they intend to nominate Mr. James G. Ross, Mr. John W. Ross, and Mr. A. F. C. Ross auditors for the coming year.

It was moved by Mr. J. G. Scott, seconded by Mr. Andrew C. Joseph and

Mr. John F. Bursall that Messrs. James G. Ross, John W. Ross and A. F. C. Ross, be appointed Auditors of the Bank for the coming year, and the remuneration fixed, including all expenses, shall not exceed Three Thousand Five Hundred Dollars per annum.—Carried.

It was moved by Mr. H. J. McKee, seconded by Col. E. G. Scott, that the thanks of this Meeting be given to the President, Vice-President and Directors for their valuable services during the past year. In reply to which the President expressed his thanks on behalf of the Directors.

It was moved by Col. E. G. Scott, seconded by Mr. Herman Young, that the thanks of this Meeting be given to the General Manager and other Officers of the Bank for the efficient manner in which they have discharged their duties. In reply to which the General Manager expressed his thanks on behalf of himself and the other Officers of the Bank and stated that the staff in general had performed their duties very satisfactorily during the past year.

Mr. G. Lemoine moved, seconded by Mr. Thomas McDougall, that Mr. John Shaw and Mr. Arthur E. Scott, be appointed Scrutineers of the Ballot and that the Ballot box be now opened and remain open until 4.30 o'clock of this day, for the election of Directors and that if five minutes elapse without a vote being cast, the Scrutineers be empowered to close the Ballot Box.—Carried.

The Scrutineers reported as follows:—B. B. Stevenson, Esq., General Manager, The Quebec Bank.

Dear Sir:—

We have to report that having acted as Scrutineers at the election held this day, the following gentlemen have been elected Directors for the ensuing year:—Mr. John Shaw, Mr. Vesey Boswell, Gaspard Lemoine, W. A. Marsh, Thomas McDougall, G. G. Stuart, K.S., J. E. Aldred, R. MacD. Paterson, Peter Laing.

(Signed) JOHN SHAW.

JOHN SHAW.

Mr. Thos. McDougall moved, seconded by Mr. R. MacD. Paterson, that the thanks of this Meeting are hereby tendered to the Scrutineers for their services.—Carried.

The Meeting then closed. At a subsequent Meeting of Directors, Mr. John T. Ross was re-elected President and Mrs. Vesey Boswell, Vice-President for the current year.

COUNTRY MARKET IS WELL SUPPLIED TODAY

Beef and Lamb in Larger Quantities—Egg Supply Scarce—The Retail Prices.

The country market today presents a somewhat improved appearance in respect to the amount of produce, although some weeks ago it was predicted by dealers that provisions would be rather scarce and not up to the usual mark this Christmas.

Within the past two weeks there has been a gradual increase in the supply of beef in the local market, with the result that in the country market today the beef is one of the strongest lines of produce.

Throughout the summer and fall season, beef along with pork and lamb was usually scarce, and it was difficult to secure enough for local consumption. As experienced in other years, however, the farmers have a tendency to hoard their stock until the opening of the winter season; and consequently the approach of the cold weather has materially increased the supply at the local market.

Never, since early summer, it is said, has the beef market been so good. Fowl are very plentiful.

The scarcity of last week still exists in the egg market, and in fact little possibility is held out for a lowering in price.

In the retail market for today the quotations are: Beef 14c. to 20c.; beef 10c. to 24c.; mutton 12c. to 16c.; pork 18c. to 20c.; veal 12c. to 16c.; ham 25c. to 28c.; bacon 25c. to 28c.; turkey 30c.; chicken 25c. to 30c.; butter 35c. to 38c.; eggs 40c. to 55c.; cabbage 10c.; carrots 30c.; turnips 20c.; beets 40c.; squash 40c.; celery 12c. a head.

IF CONSTIPATED "OR BILIOUS" "CASCARETS"

For sick headache, sour stomach, sluggish liver and bowels.

Get a 10-cent box.

Take a Cascaret tonight to cleanse your Liver, Stomach and Bowels, and you will surely feel great by morning. You men and women who have headache, coated tongue, can't sleep, are bilious, nervous, upset, bothered with a sick, gassy, disordered stomach, or have backache and feel all worn out. Are you keeping your bowels clean with Cascarets—or merely forcing a passage every few days with salts, cathartic pills or castor oil?

Cascarets immediately cleanse and regulate the stomach, remove the sour, undigested and fermenting food and foul gases; take the excess bile from the liver and carry off the constipated waste matter and poison from the intestines and bowels. Remember, a Cascaret tonight will strike a vein out by morning. A 10-cent box from your druggist means healthy bowel action; a clear head and cheerfulness for months. Don't forget the children.

Sons of England Fair

The success which has greeted the Sons of England Fair, being held in the Temple of Honor, Main street, since the opening continued last evening, all the games and other amusements being well patronized. This evening the fair will be brought to a close with the drawing for the fifty dollar prize. The Sons of England Band will be in attendance. The prize winners last evening follow:—Ladies' bean toss, Miss Carrie Green, a silver fork; gentlemen's bean toss, James Maxwell, a ham; bowling alley, Crook, an umbrella; Mrs. H. C. Green, with ticket 428 won the door prize, a half barrel of flour.

Slaughter House Report.

A meeting of the Slaughter House Commissioners was held yesterday afternoon with A. M. Shaw presiding. Following is the report for the month: McDonald Bros., 534 cattle, 1,450 sheep, 15 calves; James McGrath & Sons, 73 cattle, 84 sheep, 11 calves; J. J. Collins, 20 cattle, 15 sheep and 12 calves.

Y. M. C. A. Notes.

In the Y. M. C. A. building last evening the members of the "Boys' Club" held a social. The program was in charge of Mr. Milligan, held a very enjoyable social, having as guests the new members of the association. A well arranged musical programme was carried out. A bowling league is being arranged among the senior members of the organization. Completed.

AIR WAS TOO COLD EARLY IN MORNING

Protectionist Wanted to Know why He was Let Out so Early—Astonishes Guardroom Officer.

Among the protectionists who have recently, owing to the cold weather, invaded the central police station is one Joseph Campbell, who evidently regards that institution of the law and order as a first-class hotel and claims a right to kick if the management does not suit his peculiar taste. Yesterday morning, another of the protectionists requested the guardroom officer to let him out at half past five as he wished to take a job provided him. While waiting on the worker the officer thinking to make a good job of it turned Campbell out on duty. He then went back to his desk and busied himself with his early morning work. He was somewhat astonished a few minutes later when a highly indignant voice at his elbow demanded to know what in all possessed him to let a protectionist out so early at such an unwholy hour in the morning. The officer looked up and spied Campbell.

"Do you want to go back?" he asked.

"No," said Campbell, edging toward the door.

Campbell still muttering about the law and his rights "beat it."

An investigation conducted afterward revealed the fact that when Campbell hit the road wearing air he met some practical jokers in the police station alley who told him that it was against the law to let a protectionist out before the seven o'clock square benches warm. Hence the rebellion.

It may be of interest to note that there have been no protectionists at the station within the last week.

PLANS PROGRESSING FOR DELINQUENT'S HOME

Believed that Institution will be Located at Truro—Campaign Here after New Year.

The plans of the different Protestant organizations to establish a home for delinquent girls are gradually taking form and after a canvass of the city will be opened in St. John. Rev. J. W. MacMillan of Halifax will be here to assist the local committee and it is expected a good sum will be realized.

The need of such an institution is daily becoming more apparent, especially in Nova Scotia, where since the movement was started over fifty girls have been before the magistrates on charges warranting their being sent to a home, if such an institution were running. In New Brunswick and Prince Edward Island the situation is nearly as bad and the home, when secured, will fill in long felt want.

It is estimated that those in charge of the movement that about \$30,000 will be needed to secure a proper site, build the building, buy the furniture and other necessities. With regard to the location several towns have made bids but it is thought by those in charge that the institution will be located at Truro. This town is not only making a strong bid for the home but is adapted in many ways for its location. It is a central point to three leading cities of the maritime provinces and could doubtless provide the necessary twelve acres at a reasonable price.

On Thursday the executive of the Woman's Council met with Mrs. T. H. Bullock in the chair and discussed the proposition. It was decided to wait the coming of Rev. Mr. MacMillan after the new year before taking any definite steps in St. John.

OBITUARY.

John McKenzie

John McKenzie, a native of Pictou, N. S., passed away yesterday morning at the home of his niece, Miss MacQuarrie, 73 Elmwood street. The deceased was in his 78th year. He was for some years a resident of this city. He was an old sea captain and well known among shipping men. He later worked as a rigger.

The remains will be taken to Pictou this morning. The funeral will be held tomorrow. Miss MacQuarrie and Charles H. Gibson will accompany the body to Pictou.

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The Absolutely Necessary Thing Nowadays is Dependable Footwear

Ours is not the only store in St. John—far from it—but at our **THREE STORES**, as nowhere else, can be found all that is new and reliable in Boots, Shoes, Rubbers, Shoe Pads and Slippers.

Not only do we carry the finest goods obtainable, including such well known makes as "Bell," "Dorothy Dadd," "Serosis" and "Watbury & Rising" "specials," but where in the Provinces is gathered together such an immense collection of solid, serviceable footwear intended for the man, woman or child desiring shoes that can be relied upon for real wearing qualities.

And the prices are right.

Waterbury & Rising Limited

King Street Union Street Mill Street

SIX YEAR OLD BOY MISSING

Relatives of Edward Sinstead Anxious as to Whereabouts of Missing Lad—Notify the Police.

Up till a late hour last evening Edward Sinstead, a lad of six years, who resides at 178 Victoria street, could not be located by members of the

family although a constant search about the streets of the North End was conducted by anxious relatives.

About 10.15 o'clock last evening a sister of the missing boy laid information at the North End police station that "Eddie" had not been seen since six o'clock, and that all efforts to locate him proved unavailing. The members of the family were in a state of anxiety over his whereabouts and could not suggest any reason for his disappearance.

It was usual for the lad to be out with other little fellows in the early evening.

No word of Edward Sinstead's recovery was received at the North End station last evening.

Saturday Due Monday.

Saturday of the Donaldson line was 312 miles east of Cape Race at 10 a. m. yesterday. She is due here Monday evening.



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Suppose you should wake up Christmas morning to find that some one had put the world of music in your stocking.

That's precisely what you can do for any member of your family, or any of your friends, if you give an

Edison Phonograph

The new types, without horns, are especially popular just now. They are made in artistic designs from a variety of beautiful woods. The one shown here is moderate priced. It is called the Amberol VI. It plays the new Blue Amberol records, with all their remarkable beauty of sweetness and

volume, with all their range of program. It is fitted with the diamond reproducing point that never wears out and never needs changing. An Edison is a permanent gift—one that will be a lasting pleasure for years to come.

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