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\$300 Par Value Stanfield's Common, For \$1,000, Would You Buy?

Of course you would. At the present rate of dividend on the Common Stock such an investment would yield more than 8 per cent. The securities have a market value of over \$1200 Now it is impossible to pick up such a block at this price, but we can offer you securities which should make an equally favorable showing in a reasonable time.

The issuing company is engaged in a similar business as that of Stanfield's Limited, and is working in friendly relation with it, It's Board of Directors is practically the same as Stanfield's, Frank Stanfield of Stanfield's is president and is taking a live, active interest in the management of this other concern. The company we have in mind is Hewson Pure Wool Textiles, Limited. We offer, in lots to suit purchasers, a block of the bonds and preferred stock with common stock bonus.

Price and prospectus will be sent upon application.

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Money should be worth at least 5 per cent.

We have a number of high class First Mortgage Bonds to yield the investor from 51/4 to 6 per cent. with absolute security.

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No Order Too Small—
For rooms where a border of hard
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Write for Particulars and Prices.

MURRAY & GREGORY, Ltd.

St. John, N. B.
Everything in Wood and Glass for
Buildings.

THE BOSTON CURB.

FINANCIAL WORLD

PRICES OF SOME NEW YORK

mained obscure.

Domestic news was of a varied character embracing the reply of the federal government to the answer of the United States Steel Corporation which the department of justice was quoted as regarding "insufficient" renewal of negotiations looking to a voluntary dissolution of the International Harvester Company, greater firmness in the copper market, conflicting reports as to the condition of the steel iron trade, and a mass of railroad earnings, some of which threw an interesting light on the operation of more important transportation companies for the first month of the year. Additional gold exports to South America were reported, as well as further drain upon the resources of local financial institutions which are likely to result in a heavy loss of cash at this centre for the week.

There were rumors of some more financing for the coming month, some of which will probably take the norm of the short term notes. The total output of new securities for February was about \$240,000,000 which is somewhat in excess of the same month last year, but about \$100,000,000 under the total issues of the month immediately preceding. Poreign markets particularly Germany, are again negotiating for credits here, these being largely in the nature of extensions of loans already outstanding.

It is known that Berlin will have very heavy settlements to make in the course of the coming month and this market for every reason, is better fitted to meet Germany's requirements than either London or Paris.

The Bank of England reported a decline in its proportion of reserves to liabilities of almost 3 per cent., its returns otherwise being relatively unimportant. The statement of the Bank of France, with its discounts increased as an indication of unusually large March payments. A bank lost a little more than \$1,000,000 which by reason of increased cost of operations increased to a net loss of \$150,000. Southern Pacific road for January showed a decrease in gross of \$250,000 which by reason of increased to a net loss of \$10,0

CHIGAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mac-

High, Low. Clo Corn.
May 69%
July . . . 69%
Sept. 70 May 53 July 49 Sept. . . . 51% 52% 48½ 41½

May 15.42 July 15.72 Sept. 15.92 15.25 15.55 15.80 The New Brunswick Telephone Company Limited

Bond issue of \$100,000 secured by sets of over \$1,400,000. Net earnings each year more the officient to pay off entire bounded de PRICE:—104 and interest.

5 Per Cent. Bonds

he Atlantic Bond Co. Limite HOWARD P. ROBINSON Preside

By Direct Private Wires to J. C.

New York, N. Y., Feb. 29.—Irregularity ad duliness were again the dominant features of the slock market today until well into the afternoon when prices of the speculative favorhies moved upward decisively under the lead of Amalgamated Copper, which reached a new high level for the present movement. Such changes as occurred, however, were largely technical, being doubtless based on the sold-out condition of the market, which induced further coverings of short contracts. In the early part of the session the movement was cheed by conflicting advices from London respecting the coal strike situation. Up to the close of the market this momentous question remain unsettled, being remained obscure.

Domestic news was of a varied character embracing the reply of the federal government of ficials. Private cables to hand were of a hopeful tenor, although the basis for this feeling remained obscure.

Domestic news was of a varied character embracing the reply of the federal government to the answer of the United States Steel Corporation which the department of justice was quoted as regarding "insufficient" renewal of negotiations looking to a voluntary dissolution of the international Harvester Company, greater firmness in the copper market, conflicting reports as to the condition of the steel into trade, and a mass of railroad earnings, some of which threw an intre-esting light on the operation of more important transportation companies for the first month of the year. Additional gold exports to South America were reported, as well as further drain upon the resources of local financial, institutions which are likely to result in a heavy loss of cash at this centre for the week.

There were rumors of some more of which will probably take the iorn of which will probably Morning Sales.

Cement Com., 25 @ 28 1-4, 110 @ 28, 25 @ 28 1-2.

Cement Pfd., 26 @ 88 1-2.

Canadam Pacific, 25 @ 230 1-4, 20 @ 29 3-4, 55 @ 230 1-4.

Dominion Iron Pfd., 41 @ 102 1-2.

Soo, 100 @ 134 1-4.

Havana Pfd., 15 @ 111 3-4.

Detroit, 25 @ 56 1-2.

Coal Pfd., 12 @ 112.

Dominion Steel, 8 @ 59, 15 @ 59 1-4

225 @ 59.

Montreal Power, 5 @ 190, 25 @ 191

25 @ 191 1-4, 293 @ 191 1-2.

Nova Scotia Steel, 5 @ 96 3-4, 85 general Pfd., 5 @ 95.

Twins, 25 @ 106 3-4.

Paint Pfd., 5 @ 95.

Crown Reserve, 50 @ 303, 100 @ 304, 150 @ 305.

Quebec Rails, 250 @ 45 3-4, 200 @ 46 100 @ 46 1-4, 25 @ 194. 25 @ 195.

Richilleu and Ontario, 85 @ 118.

Halifax Tram 4 @ 155.

Richilleu and Ontario, 85 @ 118.

Halifax Tram 4 @ 155.

Richilleu and Ontario, 85 @ 118.

Halifax Tram 4 @ 155.

Toronto Rails, 15 @ 133 7-8, 75 @ 132 3-4, 25 @ 133 1-2, 7 @ 134.

Lake of the Woods, 5 @ 135.

Ottawa Power, 2 @ 148 1-4.

Coal Bonds, 5,000 @ 98 3-4.

Dominion Cot. Bonds, 500 @ 102.

Bank of Toronto, 11 @ 208.

Union Bank of Canada, 100 @ 154, 25 @ 156, 75 @ 155.

New Bunk of Montreal, 2 @ 246.

Royal Bank, 6 @ 233.

Bank of Hochelaga, 2 @ 163 1-2.

Merchants Bank, 5 @ 198.

Bank of Montreal, 17 @ 248.

MONTREAL UNILISTED SALES.

PRODUCE PRICES IN CANADIAN

Montreal, Feb. 29.—OATS—Canadian Western No. 2, 53 to 53 1-2; No. 3, 51 to 51 1-2; extra No. 1 feed, 52 to 52 1-2; No. 2 local white, 50 1-2 to 51; No. 3 local white, 49 1-2 to 50; No. 4 local white, 49 1-2 to 50; No. 4 local white, 48 1-2 to 49.

FLOUR—Manitoba spring wheat patents firsts, \$5.60; seconds, \$5.10; strong bakers, \$4.90; winter patents choice, \$5.10 to \$5.35; straight rollers, \$4.65 to \$4.75; straight rollers bags, \$2.15 to \$2.25.

MILLFEED—Bran, \$24 to \$25; shorts, \$26 to \$27; middlings, \$28; mouillie, \$30 to \$34.

HAY No. 2, per ton, car lots, \$15 to \$15.50.

HAY No. 2, per ton, car lots, \$15
to \$15.50.
POTATOES per bag, car lots, \$1.70
to \$1.80.

CLOSING STOCK LETTER.

Dom. Steel Pfd. ... 230½ 230
Detroit United ... 56% 56½
Dom. Steel Pfd. ... 102% 102½
Dom Textile ... 57% 57%
Ill Trac. Pfd. ... 90 89
Lake Woods Com ... 125 132½
Lawrentide ... 175 169
Mexican ... 84 82
Montreal Power ... 191¼ 191½
Stock market showed no real change in the character of the dealings to day its general resistance to adversews was unfavorable and the Harriman Pacific statements for January but dalmost wholly to professional operations. The British coal strike news was unfavorable and the Harriman Pacific statements for January fulfilled the worst expectations but the market appeared to have dispensed to to have dispense

LAIDLAW & CO.

Company, Limited CLOSING COTTON LETTER.

5 %
FIRST MORTGAGE SINKING
FUND BONDS

Dominion Iron & Steel

MONTREAL UNLISTED SALES

Furnished by F. B. McCurdy & Co

LaRose—100 at 3.95, 300 at 3.93, Scotia Bonds—100 at 94¼. Tram—5 at 47. W. C. Power—10 at 58%. Wyagamack Bonds—500 at 73. Spanish River—25 at 43½, 25 at 13¼, 50 at 42½, 25 at 41½, 25 at 42½.

MONTREAL STOCKS.

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange, 105 Prince William Street, St. John,

Members Montreal Stock Exchange

Royal Securities

Corporation, Limited, H. BRADFORD, Manager 164 Hollis St., Halifax Toronto Montreal Queb London, Eng.

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For those in search of a safe, attractive, permanent investment, we believe the best combination of yield and security can be found in high-grade Preferred Stocks issued by Corporations operating in prosperous communities under sound management, whose prosperity over a period of years is reflected in growth of business and increased earnings.

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HALIFAX

FREDERICTON **NEW GLASGOW**

MONTREAL

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.

Capital (paid up) ______ \$1,000,000.00
Rest and undivided profits over _____ 1,800,000.00

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