editt

D STOCKS WARD MOVE

d Western Ad-Five Points at w York.

NDS STIFFEN

ibber, Motors and es Also Expered Rises.

June 1.—Disregarding as aspects of the Mex-ind cumulative uncernatic developments to-as plainly disposed to levels, after an early

sa,780,000.

NK STATEMENT.

1.—The weekly states of England shows the stroughton increased corrected and the states of the state

COUNT FOR SKEFFINGTON

ho Ordered Edition, is Courttialed.

1.—The court-mar-althorpe, the officer execution of F. on, following the Sinn opened here Tuesday, f the press are ad-al. The accused offi-an who has been at

ffington was editor tizen, a Nationalist Dublin. His execun Dublin. His execu-protest on the part ho abserted that he with the Sinn Fein-ted and shot without fication. The matter to the house of com-Asquith stated that in put to death with-to the military suthe officer concern-t-martialed.

OLONELS OO NUMEROUS

rdian Thinks Cannment is Mak-Mistake.

Press Cable.

1.—'I understand deal of feeling and others here in cominion," says The lian's London cor-ut the policy of colonelcies, I was colonelcies. I was ssions, which carry are being offered or. The Canadian ever see active serunknown in Lon-

SE SAUCE.

four and one third one eighth teaspoon on tarragon vinegar, ily minced chervil or spoon grated horse-h teaspoon paprika. ish in a soconful of egg yolks with one or and cook in a ng one teaspoon of ing one teaspoon of the eggs begin to set of the butter, one ine, stirring all the he salt and vinegura il, or parsley for a en the horseradish, e paprika or a dash with beef, pork of omit the horse-

ings Are Firm All Round.

he Toronto stock market broaden out further yesterday, the volume trading being almost as large as of the active days of three weeks

OMINION STEEL PFD. DIVIDEND WILL BE PAID

Mining Notes

plan of the management to sink still further with a view to finding how deep this particular vein goes.

A station has been cut at the 270-foot level and some drifting has been done to locate new ore bodies. Another station will be cut at the 400-foot level.

A report from the north says that the Big Dome has let a diamond drilling contract on the Dome Extension to J. N. Reed., Work will commence immediately. The Edwards claims just north of the imperial and west of Tome Lake are to be worked. Capt. Another of Dome Extension will be in charge.

Work on the Maldena McDonald claims in Deloro is progressing favorably. Work has been done on two shafts and the veins look good. The present plans are to sink shaft No. 1 to 125 feet and No. 2 shaft to 100 feet in depth.

It is reported that the Kendall Mines in Southeast Deloro are to be opened up. Carnegie is to be in charge.

PETERSON LAKE AFFAIRS.

The question of Peterson Lake's position in the market came up in discussion yesterday among some mining brokers and the opinion was that the stock had been injured in the eyes of investors because of the unfounded criticism of the directors and attempts on several occasions to get the proxies of aharehoiders. The opinion was that the Peterson Lake Company has as high class a directorate as any company in Cobalt or Porcupine, and one broker asserted that Peterson Lake stock would be selling at a much higher price than it is if this kind of Petty nonsense was stopped.

BUYING POWER IS GOOD.

Heron & Co. had the following at the close:

MONTREAL, June 1.—Trading was well distributed thru the list today. Smelters was the most active stock. Two blocks of 500 shares changed hands at the opening, and these transfers started quite a speculative flurry in this issue, advancing the price nearly three points. In the late trading quite 2, let of stock came on the market and part of the gain was lost.

PRICE OF SILVER is unchanged at 32%d,
NEW YORK, June 1.—Commercial bar silver is unchanged at
68%c.

For the Debtor of whose affairs it to pay the creditors in he assumes control.

who makes the assignment, and the debtor's estate and use proportion to their claims.

National Trust Company, Limited, solicits appointment as

National Trust Company Capital Paid-up. Reserve, \$1,500,000.

18-22 KING STREET EAST, TORONTO.

Cement and Smelters Strong at Buying of Porcupine Crown Con-Toronto Market, But the Deal-tinued and Stock Moved Up to New High.

Trading continued active in the nining Issues at the Standard Stock Exchange yesterday, with a larger vol-ime of business transacted than on the

NEW FINDS REPORTED ON WEST DOME CON.

Diamond Drill Reported to Have Cut Good Ore Body.

Heavy buying of West Dome Consolidated this week was started by orders from Porcupine. No definite information is yet in the hands of the company, except that a strike has been made around the 600 foot level near the Big Dome line. From outside sources it is stated that the ore body penetrated is a large one and that free gold can be seen in the core. From the same sources it is alleged that a strike of importance has been made for a drift from the original shaft on the property. The West Dome has always been thought to have the makings of a big mine and every success on the property will be welcomed by those who believe in Porcupine. Union —Loan, Trust, Etc.—
Canada Landed
Can. Permanent 176½
Hamilton Prov.
Huron & Erie 217
Landed Banking
Lon. & Canadian
Tor. Gen. Trusts 208
Toronto Mortgage —Bonds.—
23½

NO IMMEDIATE ISSUE

FUNDS NOT NEEDED

See Toronto Railway Company
the authorized by its share
See Toronto Railway Company
the authorized by its share
Steel Co. of Can. Altho the Toronto Railway Company has just been authorized by its share-holders to make an issue of \$3,000,000 additional stock, advantage may not be taken of this fact for some time. The company is in no immediate need of funds, and there is therefore no reason why the whole of the \$3,000,000 or any part thereof should be sold immediately.

SMELTERS DECLARES DIVIDEND

Porto Riccian Company Prov. of Ontario, Steel Co. of Csn.

TORONTO SALES.

High. Low. Cl. 34½ 34 34½ 80½ 80 80 147 ... 60½ 60¼ 60¼ 176½ 25

25 70½ 69% 69% 112%

11234 4314 4136 4334 5834 58 58 115 11434 115 .80 29.75 29.75

1311/2 1301/2 1301/2

42/2 11/2 42/2 60 271/3 27% 27% 851/4 851/4 851/4 43/8 407% 42 75 74/2 75 91/2 91/4 91/4 32 981/2 ... 102 ...

STANDARD STOCK SALES.

Moneta 14 13½ 13½

McIntyre 180 174 175

McIntyre Ex 52 51 51

Vipond 58 57 58

P. Crown 104 100 102

Imperial 4

Preston 5 4½ 4½

Teck - Hughes 23 21½ 21½

W. D. Con 37½ 36 37

Cobalts—
Adanac 63 62½ 63

Balley 9½

Beaver 42 41 41

Chambers 25 24 24

Conlagas 505

C. Reserve 56½

Foster 9

High. Low. Cl.

51/4

The directors of the Consolidated Mining and Smelting Company met yesterday and declared the usual quarterly dividend, payable July 1, of 2 1-2 per cent., or at the rate of 10 per cent. per annum. Last December the rate was increased from 8 per cent. to 10 per cent. per annum. In 1915 a total of 8 1-2 per cent. was paid (three-quarters at 2 per cent, one at 2 1-2 per cent.), in 1914 a total of 8 per cent. 4 per cent. in 1913 and 1912, nothing at all for four years previous.

Cement 7
Detroit 11
Duluth 4
Gen. Electric 11
Hcllinger 20,8
Mackay pref. Maple Leaf 2
Maple Leaf 3
Monarch 3
N. S. Steel 1

market and part of the gain was lost.

Detroit was one of the strong features, as was Ontario Steel, while the domand for Dominion Steel was most persistent. The whole market seems to have a strong undertone, and the buying power is good whenever anything turns up to attract the attention of the public to a special stock.

WILL LIST IN MONTREAL.

WILL LIST IN MONTREAL.

Milling, common and preferred stock, will be listed on the Montreal Stock Exchange in the near future, as it is known that plans were formulated some time ago looking to that development.

MONEY RATES

do. pref. Smelters ...

Winnipeg ...

Winnipeg ...

Winnipeg ...

Winnipeg ...

Winnipeg ...

MONEY RATES

follows:

N.Y. fds.... 7-32 pm. 7-32 pm. %

Mont. fds... par. par. 34

Ster. dem... 4.76% 4.76% 4

Cable tr.... 4.77% 4

—Rates in New York.—

Sterling, demand, 4.75 11-16.

Bank of England rate, 5 per cent.

HEAD OFFICE: TORONTO

A general banking business transacted. Domestic and Foreign Exchange Bought and Sold. Collections made throughout Canada and in Foreign Countries.

> MAIN OFFICE: 32 Wellington Street B. 17 Branches in Toronto

Dome Consolidated particularly experienced a busy day, with transactions well up to 50,000 shares.

Silver remained at the previous day's decline. The Cobalts held comparatively strong.

In the Porcupines, Porcupine Crown was the outstanding feature of the market, with a further advance to its credit to 105, closing almost at the top price at 104. Various rumors are going around to account for the remarkable upturn of this stock. It is said that the movement originated at New York, where certain interests are reported to have pretty well cleaned up the floating supply of the stock. Itumors of an increased production with a dividend increased to 24 per cent. are also in the air.

A good-stacd buying movement developed during the afternoon in Apex, which advanced to 8 on the close. Done Extension suffered a little from liquidation, closing at 38 1-2. Dome Lake, on the other hand, was stronger, going up to 32 and closing at 30, with some profit-taking. Big Dome closed at \$26,75. Jupiter firmed up to 25, but lost it on the close at 34.

Some scattered liquidation accounted for a reaction in MeIntyre, the stock selling back from 180 to 174, but closing stronger at 175. The market seemed well able to absorb any stock put on and the buying is said to be of the best. Mcintyre Extension was firm, selling between 51 and 52.

Teck-Hughes lost ground, easing back from 23 to 21 1-2. West Dome Consolidated was heavily traded in, selling between 51 and 52.

Teck-Hughes lost ground, easing back from 23 to 21 1-2. West Dome Consolidated was heavily traded in, selling tup to 38 and closing a point down to 37.

The Cobalt stocks did not figure very largely in the proceedings, but the tone was firm. Timiskaming sold up to 70 again, but lost ground on profit-taking to 67 1-2, closing better at 68. Adanac was strong between 621-2 to 63. Beaver held steady between 41 and 42. Chambers-Ferland opened at 25 and closed a point down.

Peterson Lake showed a firmer tendency, selling up fractionally to 29 and closing at that figure. Seneca Record of Yesterday's Markets TORONTO STOCKS. NEW YORK STOCKS. Erickson Perkins & Co., 14 West Kir 98 98% 95 98% 11,20 do preferred ...
Steel of Can. com
do preferred ...
Toronto Paper ...
Toronto RallwayTrethewey

Pac. Mall... 93% 95% 93¼ 94%
People's Gas,
C. & C... 54½ 54% 54% 54%
Lack. Steel. 70 70 69½ 69½
P.S. Car pf. 158¼ 159% 157% 159
Ray Cop... 22% 22% 22% 22% 22%
Rv. Spring.. 31% 31% 31½ 31½
Ten. Cop... 42% 43¼ 47¼ 48¼
Ten. Cop... 42% 43¼ 42¼ 42¼
U.S. Rubber 55% 56½ 55% 56
U. S. Steel. 84½ 84% 84 84%
do. pref... 117½ 117½ 117½ 117½
do. fives. 105 105½ 105 105½
Utah Cop... 81 81 80% 80%
W. Un. Tel. 96½ 96½ 95% 95%
W. Un. Tel. 96½ 96½ 95% 95%
Westing... 61½ 62 61½ 62 Morey ... 2½ 3½ 2½ 3
Total sales—350.700. STANDARD STOCK EXCHANGE.

Asked. Apex ...

Dome Extension

Dome Lake

Dome Mines

Dome Consolidated Beaver
Buffalo
Coniagas
Crown Reserve Hargraves
Hudson Bay
La Rose
McKinley - Darragh

Wettlaufer 7½
Pork, Ont... 2
Total sales—231,650. Silver—68%. NEW YORK COTTON.

J. P. Bickell & Co. 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Open. High. Low. Close.Close. Prev. Open. High. Low. Close.Close. 12.97 18.13 12.85 12.89 18.00 Feb. 12.97 18.13 12.85 12.89 18.09 March 18.10 13.27 13.02 18.05 18.13 April 18.25 13.25 18.25 18.10 18.17 May 18.20 13.35 13.20 18.15 ... June 12.50 12.85 18.20 18.15 ... June 12.60 12.80 12.51 12.57 July 12.60 12.80 12.51 12.56 12.65 12.78 Open. 12.78 12.95 12.66 12.69 12.81 Nov. 12.78 12.95 12.60 12.78 12.79 12.60 12.78 12.79 12.60 12.78 12.79 12.60 12.78 12.79 12.60 12.78 12.79 12.60 12.78 12.79 12.60 12.79 12.81 Nov. 12.74 12.86

DOWNTURN GIVEN TO WHEAT PRICES

Chicago Market Broken by First New Crop Offerings.

LIVERPOOL GETS WEAK

English Cables Fall Four to Five Points Below Shipping Parity.

CHICAGO, June 1.—First offerings of the 1916 crop came on the wheat market today and quickly brought about a material downturn in prices. The result was a heavy close, 1½c to 1 7-8c down, with July at \$1.05 5-5, and September at \$1.07½. Corn lost ½c to 5-8c, oats finished 1-8c off to 1-8c up, and provisions at a decline of 10 to 40c.

and provisions at a decline of 10 to 40c.

Altho at first the wheat market showed some signs of strength, prices began to descend at soon as word went around that Oklahoma was offering to ship new harvested wheat within a fortnight. Cutting was said to be already going on in the southern part of Oklahoma. Bearish sentiment increased later owing to the absence of any important export call. The only foreign purchase heard of was a single lot of 100,000 bushels at the seaboard. In this connection it was said that late English cables were especially disappointing to the buils, as sales were reported on the other side of the Atlantic at 4c to 5c below/a shipping parity.

Need of rain in western Kansas was chiefly responsible for the early advance in the wheat market here. One prominent expert said that if rain was delayed another week the crop would surely be in bad condition. Deterioration was noted also in the crop outlook of the Panhandle district of Texas.

Corn declined with wheat. Besides, cash demand here was slow, notwithstanding that considerable improvement in the amount of trade was reported in the south and southwest. Oats displayed a good deal of resistance to selling pressure. Houses with New York connections were credited with much buying of July delivery and with selling of September.

In provisions, the big stocks at Liverpool acted as a weight on the market. Under the circumstances an advance here in the price of hogs failed to make any impression.

Arrangement Made With People's Mines Will Prove Advantageous

PAY ORE DISCOVERED

Recent Development Work Has Had Most Satisfactory Results.

LIVERPOOL MARKETS.

LIVERPOOL MARKETS.

LIVERPOOL, June 1.—Wheat—Spot steady; No. 1 Manitoba. 11s 4d; No. 2 Manitoba. 11s 3d; No. 2 Manitoba. 10s 11d; No. 1 northern spring. 11s 3d; No. 2 red western winter, 11d 4d.

Corn—Spot easier; American mixed, new. 10s 7½d.
Flour—Winter patents, 47s.
Hops—In London (Pacific Coast), £4 15s to £5 15s.

Hams—Short cut, 14 to 16 lbs. 86s.
Bacon—Cumberland cut, 26 to 30 lbs., 78s 6d; short ribs, 15 to 24 lbs., 84s; clear bellies, 14 to 16 lbs., 85s; long clear middles, light, 23 to 34 lbs., 85s; do., heavy, 35 to 40 lbs., 83s; short clear backs, 16 to 20 lbs., 80s; shoulders, square, 11 to 13 lbs., 65s.

Lard—Prime western, in-tierces, new, 75s; do., old, 76s; American refined, 76s 9d.

Butter—Finest U. S., in boxes, 73s 6d. Cheese—Canadian, finest white, new, 100s; tolored 100s.

Tallow—Australian in London, 47s 7½d. Turpentine—Spirits, 44s.
Rosin—Common, 20s.
Petroleum—Refined, 1s 1¼d.
Linseed oil—Hull refined, spot, 46s 9d.

LONDON METAL MARKET. LONDON, June 1.—Copper—Spot £120, off £1; futures £118, off £1. Electrolytic, £140, off £4. Lead, spot £31 15c, unchanged; futures; £31 17s 6s, off 2s 6d. Speiter, spot £75, off £5; futures, £67,

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Porcupine Crown

Developments in connection with this Company make it an attractive purchase.

BUY IT NOW

ROBERT E. KEMERER

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports).

No. 1 northern, \$1.17.

No. 2 northern, \$1.1614.

No. 3 northern, \$1.12.

Manitoba Oats (Track, Bay Ports).

No. 2 C.W., 50c.

Extra No. 1 feed, 50c.

No. 1 feed, 49c.

American Corn (Track, Toronto).

No. 3 yellow, 77c.

Ontarlo Oats (According to Freights Outside).

No. 3 white, 48c to 49c.

Ontarlo Wheat (According to Freights Outside).

No. 1 commercial, 91 to \$1.01.

No. 2 commercial, 98c to 99c.

No. 3 cedmercial, 94c to 95c.

Feed, wheat, nominal, 90c to 91c.

Peas (According to Freights Outside).

No. 2, nominal, \$1.70.

According to sample, \$1.25 to \$1.50.

Barley (According to Freights Outside).

Malting barley, 68c to 64c.

According to sample, \$1.25 to \$1.50.

Barley (According to Freights Outside),
Malting barley, 66c to 67cr
Feed barley, 63c to 64c.

Buckwheat (According to Freights Outside).
Nominal, 70c to 71c.
Rye (According to Freights Outside).
No. 1 commercial, nominal, 94c to 95c.
Manitoba Flour (Toronto).
First patents, in jute bags, \$6.20.
Strong bakers', Toronto; \$4.25 to \$4.35.
Middlings, per ton, \$25.
Middlings, per ton, \$19 to \$1.75.
May (Track, Toronto).
No. 1, best grade, per ton, \$19 to \$21.
No. 2, low grade, per ton, \$19 to \$21.
No. 2, low grade, per ton, \$16 to \$18.
Straw (Track, Toronto).
Car lots, per ton, \$7 to \$8.
Farmers' Market.
Fall wheat—Cereal, \$1 to \$1.02 per bushel; milling, 95c to 98c per bushel.
Goose wheat—98c per bushel.
Barley—Feed, 66c to 66c per bushel.
Oats—53c per bushel.
Ruckwheat—65c per bushel.
Ruckwheat—65c per bushel.
Rye—According to sample, 88c per bushel.
Hay—Timothy, No. 1, \$21 to \$25 per ton; mixed and clover, \$14 to \$18 per

NORTHWEST CAR RECEIPTS. Yester. Last wk. Last yr.
Winnipeg550 1299 61
Minneapolis ... 179 150 136
Duluth 84 65 18

WINNIPEG GRAIN MARKET.

WINNIPEG, June 1.—Wheat closed %c down for July at \$1.10%; %c lower for October at \$1.07%, and unchanged at \$1.07% for December on the local market today. Oats were unchanged for both months. Barley was off the board and flax was weak; July dropped 3%c and October 5c.

There was a fairly good market today with a firmer undertone. The weakness in the American markets kept Winnipeg from registering a sharp advance.

Open. High. Low. Close.

Wheat—

Wheat—
July 111% 12½ 110% 110%
October 108% 108% 107% 107%
Oats—
July 45 45 44% 44%
Flax—
July 162½ WINNIPEG BANK CLEARINGS. WINNIPEG, June 1.—Bank clearings for the week ended today were \$40,910,-228, as compared with \$18.492,300 for the corresponding week last year.

TORONTO. MAPS NOW READY

The Maps of Cobalt and Porcupina.

clors, are now ready for distributed the state of the state o HAMILTON B. WILL'S (Member Standard Stock Exchange) hone Main 3172. ROYAL BANK BLDG. Private wire connecting all markets.

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MCINTYRE WRITE FOR INFORMATION. PETER SINGER 'STANDARD BANK BLOG. Phone Main 1735.

G.O. MERSON & CO.

LOCAL BANK CLEARINGS.

BERLIN, Ont., June 1.—The bank clearings for the week ending June 1 were \$558,078, and the total for May amounted to \$2,438,058.

LONDON STOCK MARKET. LONDON. June 1.—There was a firm tone in today's market. Consols, 57%: War Loan, old, 88%; British 4½'s, 95¾: French Loan, 85; Rio Tinto, 51½. American stockers were dull and irregular.

WINNIPEG, June 1.—Customs receipts for the month of May were nearly double those of the corresponding month in 1915 for the port of Winnipeg. The figures for May this year were \$811,366.73, for May, last year, \$468,267.71.

CHEESE MARKETS. BROCKVILLE, June 1.—At today's cheese board the offerings were 2620 white and 2055 colored. The highest bid, 15½c. was refused.

KINGSTON, June 1.—At Fronteine Cheese Board here today 777 boxes white and 414 boxes colored were boarded; 500 boxes sold at 15c.

MONTREAL, June 1.—The export demand for grain was quiet today, but a little business was done locally. Milifeed was steady. Butter was firm and fairly active. Cheese was dull and weak. Eggs were steady.

An Assignee has a Double Duty For the Creditors of the debtor | He must make the most of