

WITH MORE THAN \$23,000,000

of carefully invested funds, we are giving our depositors and debenture holders a security which the element of risk is eliminated.

This is appreciated by the investing public is evidenced by the fact that during the year 1901 the funds placed with the Corporation for investment increased from \$14,967,859 to \$16,456,879.

THE CANADA PERMANENT MORTGAGE CORPORATION

and WESTERN CANADA TORONTO, ONTARIO

BUSINESS MARKETS ALL AROUND

A Good Bank Statement Leads to Firm Close at N.Y. Saturday.

Big Advance in Some Canadian Issues for the Week—San Paulo, N.S. Steel, C.P.R., Twin City, Toronto Railway Features—Markets and Gossip.

World Office, Saturday Evening, April 19.

Values in the local market have undergone considerable remodeling since last Saturday, and all the active stocks show extremely satisfactory advances. The excitement among traders is as keen as ever, and the force behind the market is getting weekly stronger. The Transvaal is quoted as viewing the present heavy speculation as only a reasonable outcome of the enormous benefits accruing to various positions by the increased prosperity of the country.

In the South African market prices during the week have remained steady, and advances have been made in several of the more active securities.

Money Markets. The Bank of England discount rate is 3 per cent. The rate of discount in the United States is 4 per cent.

Foreign Exchange. Messrs. Glyn, Becher & Co., exchange agents, report that the market for foreign exchange is very active.

On Wall Street. Messrs. Lehman & Co. report that the market on Wall Street is very active and shows a strong upward tendency.

London Stock Market. The London market is very active and shows a strong upward tendency. The market for foreign exchange is also very active.

Standard Stock and Mining Exchange. The Standard Stock and Mining Exchange is very active and shows a strong upward tendency.

Toronto Stocks. The Toronto market is very active and shows a strong upward tendency. The market for foreign exchange is also very active.

Weekly Bank Statement. The weekly bank statement shows a strong upward tendency. The market for foreign exchange is also very active.

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