

NOTICES

EDITORS - IN THE name of William Rogers... Notice regarding the City of Toronto...

SMELTERS RISES ON HEAVY BUYING

Stock Now Eight Points Above Recent Low - General Market Irregular.

Buying of Consolidated Smelters on a big scale resulted in a further sharp rise in the shares on the Toronto market yesterday. About 4,100 shares of Smelters, or more than four-fifths of the total transactions in stocks, changed hands...

The general tone of the market was rather reactionary in sympathy with New York's irregularity. Steel of Canada, ex-dividend 1-2 per cent, came out at 62 1/2, a net loss of 1 1/2...

RAILWAY EARNINGS

The three large Canadian railways show substantial increases in gross earnings for first week of January. The figures follow:

Table with 2 columns: Earnings, Increase. Rows for C.P.R., G.T.R., C.N.R.

UNFILLED ORDERS OF U. S. STEEL DECREASE

New York, Jan. 10. - Unfilled orders of the United States Steel Corporation on Dec. 31 were 7,275,152 tons, according to the corporation's monthly statement issued today. This is a decrease of 745,811 tons compared with the orders on Nov. 30.

REFUSE FARE INCREASE

New York, Jan. 10. - The city board of estimate today denied the request of the Interborough Rapid Transit Company for an increase in the fare charged on elevated and subway lines from five cents to eight. The board also denied the request of the New York Railway Company for an increase of the surface lines from five to eight cents, and three cents for a transfer.

NEW BELGIAN CREDIT

Washington, Jan. 10. - A credit of \$2,500,000 in favor of Belgium was established today by United States Secretary of the Treasury Glass. This makes a total of \$25,000,000 in loans for Belgium, and a total for all belligerents of \$8,588,778,702.

HUNTON-KIRKLAND DEAL NOT FINALLY SETTLED

According to a Kirkland Lake despatch a deal has been closed on the Hunton-Kirkland property and a first cash payment has already been made. Plans are now under way aiming at the beginning of actual exploration and development work some time during February. The ultimate price to be paid for control of the property, according to terms governing the deal, is well up in six figures.

KERR LAKE DIVIDEND

The usual quarterly dividend of 25 cents a share has been declared on Kerr Lake. It is payable March 15 to stockholders of record March 1.

PRICE OF SILVER

London, Jan. 10. - Bar silver, 47-16d. New York, Jan. 10. - Bar silver, \$1.01 1/2.

ON NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York curb yesterday: The rapid advance in the market price of Keystone The continued today with the result that this issue advanced over 3 1/2 a share from yesterday's closing figures. Another strong feature was General Asphalt, which advanced over four points today. The feature of the oil division was Metropolitan Petroleum, which advanced to new high levels for the present movement.

MINING STOCKS FAIRLY ACTIVE

McIntyre and Hollinger Retain Ground, While Lower-Priced Issues Advance.

Trading in mining stocks was fairly active yesterday, transactions on the standard exchange exceeding 100,000 shares, and the tone continued steady with a good buying power in evidence, particularly on reactions to McIntyre and Hollinger, held at the level of the previous day, 1.33 and 6.25, respectively. A number of lower-priced issues came to the front, with more or less striking advances. Wasapika was in better demand than had been noted for several days and moved up half a point, to 36c, on dealings of 8900 shares. Schumacher, also, was also up half a point, to 27c, on a volume of 10,000 shares. Crown, at 30c, and West Dome, at 14c, were also upward in an advance of 1/4 to 1/8. On the other hand, most notable being Dome, which sold at 12.00, as against 12.50 for the previous sale, while in New York the price slipped to 11.75. There has been a report of late that the Dome management is in need of funds in preparing to open up the mine and raising work, but the latest statement of liquid resources available shows very considerable cash, and would appear to dispose of rumors that any financial need is needed at the present time. However, some uncertainty has arisen, pending the issuance of the promised statement, and Dome is likely to move irregularly until more light on the situation is afforded. Dome Extension is also heavy also at 24, 10 points below the high of the movement, each week ago, it is definitely stated that the Keora has secured the funds required to permit resumption of activities at the property, but profit-taking caused a recession of 1/2 yesterday, to 14c. Peterson, with an advance of 1/4 to 10c, was one of the brightest spots in the silver list. It is thought that the coming week may bring an announcement of interest to shareholders. The "street" is also watching the possibility of the Keora Lake and the Dominion Reduction Company getting together to help them in their mutual interests. Crown Reserve, at 34, also excellent buying from Montreal within the past two days. McIntyre, at 43, and Adanac, at 2, likewise, at 2 1/2, were each 1/2 lower.

KEORA GETS FUNDS FOR DEVELOPMENT WORK

Vickery & Co. in their weekly market letter, which was issued yesterday, stated that the Keora Company has secured finances with which to proceed with development work, and that operations are to be started at once. Details are lacking regarding the re-financing of the company but it is stated that efforts to this end have been under way for some time past. Keora has proven that it already done on the real merit. At one time New York interests were negotiating with the control but the labor situation and the difficulties consequent upon the war are understood to have been largely responsible for the dropping of negotiations.

NEW YORK CURB

Closing prices yesterday in the Curb and Porcupine stocks on the New York curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

Table with 2 columns: Bid, Asked. Rows for Beaver, Buffalo, Dome Lake, etc.

MONTREAL STOCK EXCHANGE

Supplied by Heron & Co. Table with 4 columns: Op., High, Low, Cl. Sales. Rows for Ames, Bank, Bk. Toronto, etc.

UNLISTED STOCKS

Supplied by Heron & Co. Table with 2 columns: Bid, Asked. Rows for Abitibi Power, Bank, Bk. Toronto, etc.

NEW YORK COTTON

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Table with 2 columns: Open, High, Low, Close. Rows for Jan., Feb., March, etc.

SAFETY DEPOSIT BOXES

The cheapest insurance is absolute protection. Absolute protection is given to all valuables placed in our Safety Deposit Boxes. Don't court losses! Rent a Deposit Box. Rentals \$3.00 a year and upward.

THE DOMINION BANK

COR. KING AND YONGE STREETS. 507

Record of Yesterday's Markets

TORONTO STOCKS. Table with 4 columns: Bid, Asked, Op., High, Low, Cl. Sales. Rows for Am. Cyanamid, Ames-Holden, Bank, etc.

STANDARD STOCK EXCHANGE

Table with 4 columns: Bid, Asked, Op., High, Low, Cl. Sales. Rows for Apex, Boston Creek, Dome Lake, etc.

STANDARD SALES

Table with 4 columns: Op., High, Low, Cl. Sales. Rows for Gold, Apex, Dome Lake, etc.

NEW YORK STOCKS

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

Table with 2 columns: Op., High, Low, Cl. Sales. Rows for Bank, Bk. Toronto, etc.

VICTORY BONDS

1918 Issue. Offered at 100 and interest. Nov. 1, 1922. 100.90 and interest.

TORONTO SALES

Table with 4 columns: Op., High, Low, Cl. Sales. Rows for Ames-H. pr., Bank, Bk. Toronto, etc.

Crown Reserve McKinley-Darragh Adanac SHOULD BE PURCHASED

My Market Despatch Tells Why Sent Free Upon Request. HAMILTON B. WILLS (Member Standard Stock Exchange)

Annual Review Three Year Comparison of COBALT AND PORCUPINE Statistics-1918, 1917, 1916 FREE ON REQUEST MARK HARRIS

CHAS. A. STONEHAM & CO. (Est. 1903) 23 MELINDA ST., TORONTO

TANNER, GATES & COMPANY STOCK BROKERS. Specialists in dividend-paying Mining and Industrial Stocks

LOUIS J. WEST & CO. Members Standard Stock Exchanges. MINING SECURITIES Writing for Market Letter

GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS; 827 LUMSDEN BUILDING

J. P. LANGLEY & CO. Chartered Accountants, Trustee, etc. J. P. Langley, F.C.A., Frank G. Short, C.A.

J. P. BICKELL & CO. New York Cotton Exchange, Chicago Board of Trade, Toronto to Standard Stock Exchanges

EDWARD E. LAWSON & CO. Members of Toronto Stock Exchange. Orders Executed on All Exchanges

Do Better This Year There are some ways of improving this year over last. One way—Make Your Will, if you have not already done so.

A WISE MAN TURNS CHANGE INTO GOOD FORTUNE So says an old adage. Your CHANCE is WASAPIKA at 36c per share.

Wasapika is Upward Bound. Buy It Full particulars regarding this growing gold mine gladly supplied upon request.

ISBELL, PLANT & CO. Main 272-3. Standard Bank Building.

MINING STATISTICS SOON READY—OUR 12TH ANNUAL TABULAR SUMMARY containing reliable information as to Capital Stock, Shares Issued, Acreage, Dividends, Sales, Price Range, etc.

PETER SINGER Mining Stocks Bought and Sold Member Standard Stock and Mining Exchanges. 504 Standard Bank Building.

A GREAT GOLD MINE IN THE MAKING Associated Goldfields Mining Co. LIMITED Only Treasury Stock being offered.

E. R. G. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS. Real Estate and General Insurance Brokers.

To Shareholders of Davidson Gold Mines We believe that the Gold Mines of Northern Ontario are going to make more money for investors in the near future than any other industry in the Dominion.

F. C. SUTHERLAND & CO. 12 King Street East, Toronto, Ont.

NOTICES

EDITORS - IN THE name of James Frank... Notice regarding the City of Toronto...

DOMINION SECURITIES CORPORATION LIMITED. We Buy and Sell Dominion and Provincial Government Bonds, Municipal Bonds, Railroad, Public Utility and Industrial Bonds.