

LIVERPOOL, Aug. 16.-The market

Argentie Estimates.

Wheat The visible supply of wheat in the Ar-gentine chief ports is 1,800,000 bushels, against 1,800,000 bushels a week ago. 1,472,-000 bushels a year ago, and 1,243,000 bush-els two years ago. Corn now, 10,166,000 bushels; last week, 10,753,000 bushels; last year, 782,000 bushels; two years ago, 4,505,-000 bushels.

600 bushels. The wheat market, is dull, with few workable offers, altho demand is fair. Arrivals from the interior are small, with the quality unsatisfactory. The corn mar-ket is firm, with good demand. Arrivals from the interior are heavy, with the quality satisfactory. The wheat crop is making a good start. shipments good to supply continental de-mand. The distant month is easier on larger Argentine offerings for future ship-ment and expectation of shipments from

Primarles. Wheat-

To-day. Wk. ago. Yr. ago. | America. Receipts1,168,000 1,412,000 Shipments 809,000 799,000 -811,000 CROP OUTLOOK IN WEST. Le Count wires from Brandon, Man.: From Mackville here crop below average: some fields fair and others poor, but heads fulling well and crop expected to be of good quality. Weather hot, clear and favorable to-day. Harvest general ner next week. General conditions very pro-mising, and think no danger of frost be-fore the 27th.

Liverpool Provisions.

LIVERPOOL Aug. 13.-Beef-Extra In-lia mess, 108. Pork-Prime mess, western, 958. Hams-Short cut, 14 to 16 liss, 618 6d. Bacon-Cumberland cut, 26 to 30 lbs, 668; to 16 lbs, 16 to 24 lbs., 698; clear bellies,

MONTREAL PRODUCE.

MONTREAL, Aug. 16 .- There was a fair

nquiry over the cable to-day for Mani-oba new crop wheat, but bids were still bout do out of the

Hings, 327: moullie, 530 to 534. Hay-No 2, per ton, car lots. 516 to \$77. Cheese-Finest westerns, 134c to 15%c: in st easterns, 124c to 127kc Butter-Choicest creamery, 26c to 25%c; econds, 25%c to 25%c.

Eggs-Selected, .sc to 29c; No. 2 stock,

Potatoes-Per bag, car lots, \$1.60. Dressed hogs-Abattoir killed, \$12.50 to report on the Panama Canal bill. It

Beef-Plate, barrels, 200 lbs. \$17; do., damentally wrong and the market

% out of line, and little or

Receipts 394,000 Shipments 332,000 503.000 319,000 Receipts 720,000 Shipments 647,000 1.1.4

World's Estimates.

Broomhall estimates world's wheat and flour shipments for week (exclusive of North America) at 7,200,000 bushels, against 768.000 6,768,000 bushels last week. Europe takes 6,000,000 bushels of this. Arrivals of bread-stuffs into the United Kingdom will agstuffs into the United Kingdom will ag-gregate about 4,800,000. Total shipments last week. 10,006,000, and last year 10,800,-000. He predicts there will be little change in amount on passage.

Broomhall's Cables.

Bacon-Cumberland cut, 26 to 30 lbs., 66s; short ribs, 16 to 24 lbs., 69s; clear bellies, 14 to 16 lbs., 64s; long clear middles. light, 28 to 34 lbs., 69s 6d; do., heavy, 35 to 40 lbs., 68s; short clear backs, 35 to 20 lbs., 62s; shoulders, square, 11 to 13 lbs., 55s. Lard-Prime western, in therces, 53s 6d; American refined, 55s 6d. Cheese-Canadian, finest white, new, 63s; colored Tanew 55s India.—The wheat shipments this week. 1,552,000 bushels, against 1,048,000 bushels last week and 552,000 bushels last year. Broomhall predicts shipments next week will aggregate 1,555,000 bushels.

will aggregate 1,526,000 bushels. Anstralia.—The wheat shipments, 536,000 bushels this week, against 320,000 bushels last week and 976,000 bushels last year. Colored,Fanew, 65s. Tallow—Prime city, 32s. Turpentine— Spirits, 32s ?d. Rosin—Common, 16s. Pe-troleum—Refined, 9%d. Linseed oil—37s.

Farmers Holding Wheat. Modern Miller says : "A consider-nount of winter wheat is still in the able amount of winter wheat is still in the fields and in the shock. Raining, delaying threshing, this being mostly thru winter wheat territory. Farmers have stopped selling and are holding their best wheat.

ST. LAWRENCE MARKET.

about %c out of line, and little or no busi-ness was done. On the other hand there was an ex-ellent demand for old crop low grades, and, altho orders for this kind of wheat are hard to execute in the west just now, some business was worked. Oats are strong and a good business is being done. Extra No. I feed is quoted about 1c higher, at 46c to 45%c, with the same advance for Canadian western No. 2 Flour quiet, and little doing, with prices unchanged. Butter dull and just about steady. Receipts of farm produce werel'six loads of hay. Hay-Prices were unchanged, the six loads selling at \$14 to \$16 per ton.

Grain-Butter dull and just about steady. Cheese, however, continues firm, sales at the board of trade showing ah advance, of about 1-16c all around. The export trade continues on rather restricted lines, but a fair amount of business is passing. Oats-Canadian western, No. 2. 46c to 646 to 1645c. Barley-Manitoba feed. 63c to 64c Frour-Manitoba feed. 63c to 64c Frour-Manitoba feed. 63c to 64c Frour-Manitoba feed. 63c to 64c NEW YORK, Aug. 16.-Increase of 27.5 per cent. in tonnage output over the record year, 1907, is shown in Re-publican Iron and Steel's annual re-port. but the total value of shipments was 7.6 per cent. less than in 1907. This is accounted for by the demoral-ized condition of the steel trade and low prices last year. Net profits for the fiscal year ended June 30 last, were \$2002'246 against 2200'246 against 220 0 45 Peas, bushel 1 00 Buckwheat, bushel 0 80 1 00 Seeds-Alsike, No. 1 bush... Alsike, No. 2 bush... Alsike, No. 3, bush... Alsike, No. 4, bush... ..\$8 50 to \$8 75 ..775 8 00 ..700 7 25 7 25 6 60 Hay and Straw-Hay, new, per ton... Hay, mixed Straw, loose, ton ... Straw, bundled, ton .\$13 00' to \$16 00 13 00 Rolled oats-Barrels, \$5.05; bags, 90 lbs. \$2,002,246, against \$3.078,934 the previous 16 00 240. Millfeed-Bran, \$22; shor(s, \$26; mid- | \$338,262, against \$672,519. Vegetables-

tatoes, per bushel \$1 10 to \$1 25 Cabbage, per case. Dairy Produce-Butter, farmers' dairy \$0 26 to \$0.20 Eggs, per dozen 0 28

Poultry, Retail-Turkeys; dressed, 1b., .\$0 25 to \$0 :

Spring chickens Spring ducks, per lb..... 0 20 0 15 0 13 0 18. Fowl, per 1b Poultry, Wholesale-

S12.75. Pork-Heavy Canada short cut mess barrels, 25 to 45 pieces, 526: Canada short cut backs, barrels, 45 to 55 pieces, 526 Canada clear, barrels, 30 to 25 pieces, 526 Lard-Compound tierces, 375 lbs., 10c. wood pails, 20 lbs, net, 10%c; pure, tierces, 375 lbs., 13%c; pure, wood pails, 20 lbs. net, 13%c; pure, wood pails, 20 lbs. Spring ducks, Fresh Meats-0 14

Beef, forequarters, cwt ...\$\$ 00 to \$9 00 Beef, hindquarters, cwt...13 00 15 00 15 00 12 00 11 00 Beef, choice sides, cwt.....11 00 Beef, medium, cwt......10 00 tlerces, 300 1bs., \$25

opened with steady undertone, unchanged The weekly afgentine supments, with to 1/2 higher, being influenced by the COBALT, Aug. 16 .- A record isons, follow : to study American cables and continued 1,736,000 2,220,000 656,000 unsettled weather in the United Kingdom. 6,231,000 6,061,000 Following the opening, some realigned to the continued of the co Following the opening, some realizing de- containing 231,270 ounces of silver. The Following the opening, some realizing developed, and the market declined. This pressure was due to forecast of larger world's shipments this week and predictions of clearing and warmer weather in the United Kingdom. Three-day receipts were larger, spot markets easy, and reports from Argentine were favorable for the new crop. Containing 231,270 ounces of silver. The previous record was held by the Casey Cobalt, which last June sent out a car of high grade valued at \$132,235. Prior to that time the Timiskaming held the record on a \$127,000 car, shipped early this year. Containing 231,270 ounces of silver. The previous record was held by the Casey Cobalt, which last June sent out a car of high grade valued at \$132,235. Prior to that time the Timiskaming held the record on a \$127,000 car, shipped early this year. BRITISH CONSOLS STILL GOING UP

IN LONDON MART

continued firm, but copper and Mar-

American securities opened steady. During the forencon Canadian Pacific

was weak and declined 2 1-4 points,

but the rest of the list held within a

small fraction of parity. Profit-tak-ing followed an." prices eased off, but-values hardened in the late trading

and Canadian Pacific recovered a point.

BANKS GAIN IN CASH

Charles Head & Co. to J. E. Osborne: The market generally showed frac-

tional losses at the opening, but there

was no evident l'qu'dation. Du'mess

set in after the first hour and up to

fed. The market in the last hour le-

veloped weakness and declines of a

for to-morrow shows \$1,000,000 gain in

shrinkage. We still feel confident that

cash, but reserves will doubtless show

the values of good stocks will increase .

EARNINGS LOWER

and would buy them on all recessions.

low prices last year. Net profits for the fiscal year ended June 30 last, were

year, and the surplus after dividends

MARKET SELLS OFF

Erickson Ferkin: & Co. (J. G. Beaty)

wired: Stocks sold off this afternoon

following news from Washington that

point or more were recorded in many issues. The bank staement forecast

p.m. only 265,000 shares were hand-

coni stocks were weak.

The closing was steady.

REPUBLIC STEEL

B SHIPMENT FROM COBALT CAMP was the reduced price for West Dome. The shares were not dealt in, but at the close were on offer at 8, with the Island Sm. Cobalts-

at 9. Crown Chartered was off to 7, a net loss of half a point. **Decline in West Dome** A significant factor in the trading was the reduced price for West Dome. The shares were not dealt in, but at 74 73 7 1,500 500 100 71/4 an advance of 5-8c for the day, and a full two cents above the quotation a TEL. MAIN 3406 week ago. At that price the metal 1,200 stood at a new high record since 1907 Speculation in the London market is held to be responsible for the rise, W.T.CHAMBERS & SON 1.100 500 125 1,000 which, if maintained, will mean enhanced profits for the producing Members Standard Stock and Mining Co. balt companies. COBALT AND PORCUPINE STOCKS The Test of an Investment SOLD. 14 King St. East. Phone Main 1852. Before a shrewd investor puts his money into any proposition, he asks regarding it three questions: ist—Is it safe? 2nd—Will it yield a fair rate of interest? 3rd—Will it grow in value? The meas-**SAFETY** — The Company own 240 acres of patented lands situated in Coalinga, California, the richest district in what is admitted to be the greatest oil fields in the world. The land has a value feet additional drilling it is confidently expected that the well will be completed and will be a heavy producer. The investment offers in an unusually large measure the first essential-SAFETY. YIELD —It is a conceded fact that no other industry pays the returns that are monthly being distributed by the producing oil companies of California. The Standard Oil Company, with its sub-The Dominion Oil Company's shares, therefore, provide in a large measure the second essential-Crown-Reserve Mining GROWTH IN VALUE -That the property behind this stock, and, therefore, the stock itself, Company, Limited DIVIDEND NO. 31 Notice is hereby given that a monthdividend of 2 per cint. for the month of August, 1912, and a bonus of 3 per cent. for the same period. making a total payment of 5 per cent. has been declared, and will be payablei. California is now the leading held in the production of performed of, having outsupped Ogla-homa by over 10,000,000 barrels per annum. Prices per barrel are very good, and the industry is on the flood-tide of prosperity and success, and the demand for oil to-day exceeds the supply and is daily on the 16th September, 1912, to share-i holders of record the 31st August, 1912. increasing. These factors are naturally causing a brisk demand for oil securities, for the dividends Transfer Books will not be closed. paid by producing companies far exceed those of any other industry. Dominion Oil Company's shares, Dividend cheques will be mailed on therefore, offer every assurance of early and rapid GROWTH IN VALUE. In SAFETY, YIELD and the 14th September by the Transfer GROWTH IN VALUE, the three factors which determine every investment's value, Dominion Oil Agents, "The Crown Trust Company," Company's shares meet the demand of the most conservative investor.

poses. Numerous inventions in this direction have been made, but have not turned out entirely successful. A fortune awaits the successful inventor along these lines. California is now the leading field in the production of petroleum oil, having outshipped Okla-

The shares of the Dominion Oil Company are selling at \$1.25 per share. Only a few months ago

Over \$20.00 per share is now being bid for this stock, and from indications the Dominion

Coalinga, Cal., Aug. 10, 1912.

the shares of the Canadian Coalinga Company, whose property adjoins that of the Dominion's on the

north, were selling considerably under par; that was before they brought in their big flowing well of

high-gravity oil, producing over 7500 barrels per day, and netting that company over \$2,000,000 per

should bring in a well at least equally good, if not better.' The following telegram, received from

The shares may be advanced or withdrawn from the market at an early date, and you should

The shares may be advanced of withdrawn from the market at an early date, and you should not delay securing as many of these shares as you can carry. Illustrated prospectus and full par-ticulars will be cheerfully mailed you on request, or, better still, call at the offices of J. A. MORDEN

& COMPANY, Suite 239, Confederation Life Chambers, Toronto, see the oil from the Company's well,

Toronto, Canada: Well 2850 feet deep. In hard formation that is over big pay sands; drilling slow. Should reach sand this side of one hundred feet. Hole in good shape. Well looking fine.

will constantly increase in value is a certainty, for the land owned by the Company is rapidly appreciating, and the Company is entering upon extensive plans for greatly increasing the efficiency drilling equipment, which means a still greater yield. OIL WILL SOON BE THE UNIVERSAL FUEL THROUGHOUT THE ENTIRE WORLD. At \$1.00 per barrel oil is a cheaper fuel than coal. Two and one-half barrels of oil are equal as fuel to a ton of coal, so that quantity of oil at \$1.00 per barrel, or \$2.50, is the equal of a ton of coal, which costs \$7.50, and will do the same work. The day is not far distant when a stove will be invented in which the householder will use oil for domestic pur-

R. G. LIND.

Secretary Dominion Oil Company,

Gooderham Building.

sidiary companies, has paid in dividends to its fortunate shareholders nearly \$23,000,000 in the first six months of this year, and other oil companies are paying regular monthly dividends ranging from 1/2 of 1 p.c. to 3 p.c. The average yield of other securities at current prices is slightly over 4 p.c. At this time, when the cost of living is constantly increasing, this factor of income rate is of great importance to the investor, for if the net profit is less than 6 p.c. it is more than offset by the rate of increase in the price of commodities. The Dominion Oil Company should soon be on a monthly dividend-paying basis, and in a comparatively short time should yield a handsome income in dividends.

of about \$3500 per acre, which represents in cash \$840,000. The Company's well is drilled to a depth of over 2850 feet, and they now have an assured well of high-gravity oil, and with less than 100

ure in which a security possesses these three factors-safety, yield and growth-that thus come to be accepted as the test of its investment value. Therefore, that you may be prepared to make this analysis yourself, we summarize these elements as applied to the Dominion Oil Company.

LONDON, Aug. 16.-Money was in fair supply and discount rates were

W. DUNCAN & CO Members Dominion Stock Exchange MINING STOCKS BOUGHT AND

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B.

UNLISTED STOCKS, MINING STOCKS Bought and Sold

SMILEY & STANLEY

15 EING WIST TORONTO

PORCUPINE LEGAL CARDS.

COOK & MITCHELL, Barristers, Solici-citors, Notaries, etc., Temple Building, foronto; Kevnedy's Block, South Porcu-

MINES FOR SALE

MINES FOR SALE-Buck and Coleman; Datented; one thousand ounces to ton, Owner, Box 48. World Office.

and shareholders are requested to ad-

JAMES COOPER.

McKinley-Darragh-Savage

Mines of Cobalt, Limited

NOTICE OF DIVIDEND.

Notice is hereby given that the Board of Directors of this Company, at a meeting held on the 7th day of Au-gust. A.D. 1912, declared the regular quarterly dividend of three per cent. A.D. 1912, on its outstanding capital stock to all stockholders on record at the close of business on the 10th day of September, A.D. 1912. The Transfer Books of the Company will not be closed. THE MCKINLEY-DARRACH SAVACE

THE MCKINLEY-DARRAGH-SAVAGE MINES OF COBALT, LIMITED. W. L. THOMPSON.

Dated at Toronto Aug. 7, 1912.

A17,31,821

Secretary-Treasurer.

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vise them of any change of address.

By order of the Board.

Montreal, Aug. 12, 1912.

DIVIDEND NOTICES.