

# Mining

## Countries

## Commerce

Drafts on the  
rafts are drawn  
the drafts are  
rawn payable in

## STOCK EXCHANGE

EXCHANGES  
TO

RTGAGES  
Approved City  
at Current Rates  
STARK & CO.  
St. Toronto

## BROKERS, ETC.

CKELL & CO.  
Chicago Board of  
Winnipeg Grain  
Exchange  
GRAIN  
dependents of  
BARRELL & CO.  
Leading Exchange  
ers Life Building  
Yonge Streets

## R SALE

of Western Fire  
Company  
CARTER.  
GUELPH, ONT.

## END NOTICES

## OF MONTREAL

reby given that a Divi-  
Two-and-one-half  
paid-up Capital Stock  
tion has been declared  
quarter, and that the  
payable at its banking  
city and at its branches  
Wednesday, the first day  
to shareholders of re-  
bruary.  
the Board.  
S. CLOUSTON,  
General Manager.  
28, 1911.

## REBY GIVEN THAT THE

of the First Mortgage  
Mexico Northwestern  
ny, due March 1st, 1911,  
at the rate of exchange  
Eighty-six and Two-  
(\$2-3) per pound ster-  
work at the Guaranty  
28 Nassau Street, and  
nada, at the Canadian  
nce.

## RY 21st 1911.

E. DAVIDSON,  
Assistant Secretary.

## 000 Insurance.

ies Caldwell of Lang-  
an estate of \$14,250.  
a property in Dungan-  
in addition to this there  
ance, all of the latter  
ow. The greater part  
ney will be taken for

## al: At-Home.

chool Principals' Assn-  
an at home on Thurs-  
s o'clock, in the school  
of Education on Bloor-

## The

g Bank  
Canada

## OFFICE:

ONTO.

## IN TORONTO

DE—Corner Kings  
Bay Sts.  
STREET—Corner  
and Simcoe Sts.  
TREET—Cor. Col-  
and Grace Sts.  
—Cor. Queen and  
e Avenue.  
ONTO—Cor. Dun-  
and Keele Sts.

# PORCUPINE GOLD CAMP

## WIDE QUARTZ LEADS IN SOUTHERN WHITNEY

United Porcupine Gold Mines,  
Limited, Have Many Veins on  
Property—Energetic Work.

PORCUPINE CITY, Feb. 20.—(From  
Our Man Up North.)—Wide quartz  
leads that run well in the sulphides are  
indicative of fair ore bodies. Perhaps,  
so far as development now shows, there  
is no spot in Porcupine where so many  
wide quartz leads lie as in Southern  
Whitney.

Narrow quartz veins where values  
are concentrated in sulphides are  
also so attractive, that it has been  
easy for the public mind to stray from  
Southern Whitney—a locality that bids  
fair, before the coming summer is  
over, to command attention because of  
its ore bodies in wide quartz leads.

Little has been said of the work  
going on almost in sight of the town, to  
the south, while miles of trenching and  
opening the cappings to big veins has  
been proceeding steadily.

United Porcupine Mines.  
One of the properties on which enor-  
mous quartz leads have been cut thru  
is that of the United Porcupine Gold  
Mines, Limited, to the south of Golden  
City, one and a half miles. Two blocks  
of 160 acres corner, making 320 acres  
in all.

The lots were taken up under the old  
mining lease law and consequently were  
located long before Porcupine was  
heard of. The location was picked out  
by two of the shrewdest prospectors in  
Ontario, and only likely appearing rock  
with the wide leads was chosen.

Proving the Property.  
Last March the half section went in-  
to the hands of the United Porcupine  
Gold Mines, Limited, and Supt. An-  
drew Yull, a man of gold mining ex-  
perience, was placed at the head of the  
work.

Tracing out the big leads and trench-  
ing and uncovering to see something  
of the extent of the veins was fol-  
lowed up most of the summer and all  
last fall till deep snows prevented fur-  
ther work. This winter cross-cutting  
the surface of veins for sampling pur-  
poses, and sinking test pits has occu-  
pied the attention of the mining crew.

Veins 300 Feet Wide.  
And coming to the surface of the  
work undertaken may be known by the  
fact that two leads, running from the  
northeast to the southwest, are the  
widest in the Porcupine district.

On No. 1 property a quartz vein has  
been located for 1500 feet, and uncov-  
ered for 300 feet. The average width is  
90 feet. The country rock is schist and  
dolomites.

Blue quartz shows up freely and even-  
ly, and there is every indication from  
the view of the surface that depth will  
bring the values in the fine grained  
rock.

Quartz Dome on the Property.  
Near the centre of the property is  
what the superintendent terms a  
"dome" of quartz that covers more than  
an acre, and here in seams along the  
west side in the rusty quartz free gold  
was found last summer.

At present, the dome is being cross-  
cut to a depth of four feet in order  
that the vein might be properly sam-  
pled.

The walls are well defined in the  
schist and as the steel is driven down  
and the surface-exposed portion blown  
out, a handsome run of the blue  
quartz is encountered.

Iron Vein Uncovered.  
To the southeast of the big vein on  
No. 1 an iron vein in the quartz has  
been traced and uncovered in places.

Here the quartz is black, due to the  
colorings of the heavy metal. "Black  
quartz" leads appear frequently  
in this section, and to the west of this  
section, for it is just such conditions  
that make paying ore bodies—the kind  
that last, and are much more sen-  
sitive than the speckly, sensational  
kind.

## Camp Buildings Erected.

On property No. 2 is where the camp  
is located, and a substantial log struc-  
ture which will accommodate 15 men.  
Another building will be put up this  
spring.

Running from northeast to southwest  
is a vein in the sulphides which has  
been traced for 1600 feet and runs from  
60 to 80 feet in width.

Blue Quartz on Surface.  
Blue quartz appears on the surface,  
with black iron showings. A pit ten  
feet deep is down and at the bottom  
mineralization of the rock is something  
wonderful. Rock filled with iron was  
taken out.

Supt. Yull is positive that the walls  
of this vein are not yet reached in the  
uncovering. He would not be surpris-  
ed if the width is found to be 600 feet  
for after the first 100 feet are passed  
the stringers of the schist and dolomite  
come in. At any rate he feels  
that one of the handsomest sulphide  
veins in the camp lies right here in this  
part of Whitney.

Adjoining Lots Are Rich.  
To the east of No. 2 property are the  
Ross lots on which diamond drilling is  
now going on. The vein matter is  
similar to that on the property of the  
United Porcupine Gold Mines, Limited,  
and it is known that at the 50-foot  
depth the veins showed free gold in a  
fine grained rock.

Southwest of the United Porcupine  
Mines is the Leslie and Dunn, where  
free gold was found last fall and  
where good wide leads have been open-  
ed this winter.

Sanctuary Formation.  
In both instances Nos. 1 and 2 prop-  
erties most profit from these finds for  
no one is willing to say that the Leslie  
and Dunn leads, having the same char-  
acter in formation, are not a part and  
parcel of the United Porcupine Gold  
Mines' veins.

Supt. Yull is convinced that he is  
working now on the same big leads  
that have made his neighbors so fam-  
ous.

Opening Veins to Depth.  
This summer the company will push  
the work of opening the veins to depth.  
With 100 feet of depth on a lead 80 feet  
wide, something of the great mineral  
wealth should be known.

But one thing pleasing as a note is  
that the southern wide quartz  
leads is becoming as well-known as a  
mining belt as is western Tisdale in  
fairly wide free gold veins in the  
schist. It is well to watch southern  
for wide leads as what count in the  
end.

Chas. Fox.

## CANNOT DO JUSTICE TO PORCUPINE CAMP

No One Would Believe Unless  
They Saw For Themselves,  
Says Toronto Capitalist.

Mr. J. F. Ingles, a well-known cap-  
italist of Toronto, has just returned  
from a three weeks' visit to the Porcu-  
pine country. He is one of the most  
enthusiastic men in regard to the gold  
camp we have seen.

"I can't tell you what I saw," said  
Mr. Ingles, "no one would believe it  
unless one saw it for himself. I had  
been following 'The World's' man 'Up  
North,' and took a good bit of what  
he said as pretty 'fairy tales.' But he  
hasn't touched it. No one can do it  
justice till the five feet of snow has  
melted away. Yes, five feet—I measured  
it several times—couldn't believe it  
till I had."

"On the properties where work is be-  
ing pushed the showings are nothing  
short of the marvelous. They claim  
to have millions blocked out on the  
Hollinger, and to see the work-  
ings, as I saw them, even a novice  
could well believe that the estimates  
was not an extravagant one. I firmly  
believe that Porcupine will prove one  
of the greatest gold camps in the  
world."

Mr. Ingles spoke of the rush to the  
Township of Musgrave, which is just  
now attracting attention. "They're go-  
ing down at the rate of a hundred or  
more per day," said he.

## Porcupine Notes

Max Plotke of Halleybury, interest-  
ed in many mining claims in this  
ward, and Deloro is at the King Ed-  
ward. A syndicate is being organized  
to take over the holdings. Just as soon  
as spring opens work will be started  
on 11 of the best claims in the bunch,  
three of which show free gold.

James Hughes, one of the holders of  
the Hughes claims to the north of Por-  
cupine City, which were recently sold  
to the Flynns for \$300,000, is at the  
King Edward. Mr. Hughes is on his  
way to Pittsburgh relative to another  
large deal which he hopes to close soon.

A. J. Young of North Bay and C. T.  
Young, ex-mayor of Halleybury, are  
at the King Edward. They are attend-  
ing the meeting of the northern town  
board of trade delegates. Messrs.  
Young are heavily interested in South  
Lorrain, Elk Lake and Porcupine.

Engineer Miles, who is an expert  
millwright in the employ of the Dome  
shares of the company's stock with-  
out finding a seller.

COBALT CENTRAL AFFAIRS  
Litigation at End—Issue of Gold  
Bonds Probable.

NEW YORK, Feb. 21.—The differ-  
ences which have existed for some time  
between the Thomas A. Nevins and the  
James S. Bradley faction in the Cobalt  
Central mines have been brought to  
an end. It has been decided to  
issue \$400,000 six per cent. ten-  
year gold bonds, proceeds to be used  
in liquidating company's debts and devel-  
opment of property.

HUGHES CLAIMS SOLD  
Flynns Turn Over Recent Purchase—  
Muholland Property Not Sold.

PORCUPINE CITY, Feb. 20.—(From  
Our Man Up North.)—It is reported  
here on good authority that the Hughes  
claims, taken over by the Flynns three  
weeks ago, have been turned again to  
a Montreal and New York syndicate.  
C. B. Flynn has been in New York and  
Montreal for a week and there seems  
to be little question but that the val-  
uable property has passed into the hands  
of a new syndicate.

The price at which the four claims  
were taken over by the Flynns was  
\$300,000, with \$100,000 down and the  
balance to be paid in installments. It  
is said that the new purchasers take care  
of the second payment now due. In ad-  
dition to developing and exploring the  
property.

Report that the Muholland, to the  
east of the Scottish-Holland, has been  
sold are evidently based upon a mis-  
understanding. Muholland, the owner,  
left for his home in Collingwood  
last week and at that time no de-  
cision relative to the sale had been  
reached. It is understood that the  
property is to be further developed  
before a price will be set on option.

## Capital for Canada.

Association of Bankers and Stock-  
brokers, having important capital at  
disposal, would undertake the forma-  
tion of any reliable mining, industrial  
or commercial concern. Into company,  
also the placing, shares and bonds  
of American and Canadian companies  
legally incorporated. Write "Picot," 24,  
Rue Le Pelelier, Paris, France. 3333

## TRAINMEN NOT SATISFIED

They Think Judge Barron Should  
Personally Decide Men's Claims.

Some dissatisfaction has been ex-  
pressed by members of the Brother-  
hood of Railway Trainmen concern-  
ing the system of investigation ordered  
by Judge Barron who has just fin-  
ished hearing the cases of the Grand  
Trunk strikers seeking reinstatement  
to their jobs.

They state that they have no un-  
friendly feelings towards the judge  
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claims of each of the men instead of  
it going back into the hands of the  
company for the company's interests and  
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lowed counsel, since the superintendent  
of the division is permitted to be pre-  
sented with an occasional splash of  
the yellow, occurred through a small  
pay streak.

Chas. Fox.

## LA ROSE OUTPUT.

In January the La Rose production  
was 318,197 ounces, gross value \$168,  
468. Operating profits were \$188,497.

## Engineer Samples Jowsey-Woods Property for Buying Syndicate.

PORCUPINE CITY, Feb. 20.—(From  
Our Man Up North.)—The Jowsey-  
Woods claims in Cripple Creek, those  
on which sensational gold finds were  
reported two weeks ago, have been  
sampled by Engineer Gaul in behalf  
of a buying syndicate. Price and  
terms have not been made public.

The claims were staked one year  
ago, and while good values were found  
in the quartz stringers, nothing of a  
character that indicated body was  
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year's work was done. Specimens of  
free gold in the finely-strained blue  
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# COBALT MINING STOCKS

## Advances Made by the Cobalts Hollinger the Leading Feature

Porcupine Issue Slumps to \$5.55, But Makes Rapid Recovery—  
Cobalt Stocks on Up-Grade—McKinley Up Three Points.

World Office.  
Tuesday Evening, Feb. 21.

There was a much brighter tone in  
evidence on the mining exchanges to-  
day, and in the late trading prices were  
carried higher in a number of in-  
stances as a result of the responsible  
buying which was evolved.

The market at the opening of the  
session was somewhat depressed, and  
for a time realising sales kept the  
movement in advance, but as soon  
the liquidation was disposed of, the  
underlying firmness made itself ap-  
parent, and at the close stocks were around  
the best figures of the day.

Gains varying from a small fraction  
to two and three points were recorded  
by the active issues. Beaver sold as  
high as 41-1-4 of the afternoon board,  
an advance of two cents from the  
opening figures. The stock was in  
constant supply even at the increased  
valuation, and was in excellent demand  
at the close at 41.

An advance of a point in Cobalt Lake  
was due to a more pronounced demand  
from outside points. The shares were  
up to 21, but closed lower. Small ad-  
vances were also made by such stocks  
as Hargraves, Little Nipissing, Right-  
of-Way and Gould Consolidated. In  
relation to the latter it is stated that  
a pool is working in the shares, which  
sold above three to-day on a more re-  
sponsible demand.

The feature of the day was the  
movement in Hollinger. The opening  
sale was made at \$6.86, and the price  
declined rapidly as low as \$5.55, what  
was taken to be manipulative  
selling. The recovery was even more  
rapid, however, and the shares touched  
\$8.00 before the other market was  
bid for more of the stock.

The dividend paying Cobalts were  
quiet, and outside of a three-point ad-  
vance in McKinley-Darrah, which  
sold at \$1.80, values were comparatively  
unchanged.

## BEAVER SHIPMENTS

Car of High-Grade Leaves Mine—  
Month's Tonnage Will Be Large.

A car of high grade ore, running be-  
tween \$50,000 and \$60,000, was shipped  
from the Beaver mine yesterday to the  
Thorold smelter. Next week a car of  
low grade ore will be shipped, and be-  
tween this and the end of the month  
another car of high grade and a car of  
low grade ore will be sent out.

The buying of Beaver yesterday was  
aggressive, with the market being  
Cobalt, at which point the merits of  
the Beaver are now well-known.

Last evening, after the close of the  
exchange, 41 1/4 shares of the  
shares of the company's stock with-  
out finding a seller.

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Chas. Fox.

## BACK TO THE NORTH.

Mr. Charles Fox, The World's  
Porcupine representative, left  
last evening for the gold fields  
after a visit of four days in the  
city. Mining men and others  
when in Porcupine are cordially  
invited to call at The World's  
headquarters, Dempster-avenue,  
Porcupine City.

## SILVER MARKET.

Bar silver in London, 24-1-10 oz.  
Bar silver in New York, 52-1/2 oz.  
Mexican dollars, 16 1/2.

## Standard Stock and Mining Exchange.

Cobalt Stocks—	Sell.	Buy.
Amalgamated	2 1/2	2 1/2
Bailey	1 1/2	1 1/2
Beaver Consolidated	41 1/4	41 1/4
Big Six	1 1/2	1 1/2
Black Mines	2 1/2	2 1/2
Buffalo	2 1/2	2 1/2
Chambers—Perland	15	15 1/2
City of Cobalt	1 1/2	1 1/2
Cobalt Central	8 1/2	8 1/2
Cobalt Lake	20 1/2	20 1/2
Coniagas	2 1/2	2 1/2
Crown Reserve	2 1/2	2 1/2
Foster	1 1/2	1 1/2
Gifford	2 1/2	2 1/2
Green Northern	2 1/2	2 1/2
Green—Meehan	2 1/2	2 1/2
Hudson Bay	112	112 1/2
La Rose	70	68 1/2
Little Nipissing	4 1/2	4 1/2
McKinley-Darrah	1 7/8	1 7/8
Nancy Heen	1 1/2	1 1/2
Nipissing	11 1/2	11 1/2
Ophir	2 1/2	2 1/2
Osse	1 1/2	1 1/2
Right of Way	12 1/2	12 1/2
Rochester	4 1/2	4 1/2
Silver Queen	8 1/2	8 1/2
Timiskaming	2 1/2	2 1/2
Trithemey	1 1/2	1 1/2
Westwater	1 1/2	1 1/2

## —Morning Sales—

Beaver—400 at \$84, 200 at \$84, 500 at \$84, 1000 at \$84, 2000 at \$84, 3000 at \$84, 4000 at \$84, 5000 at \$84, 6000 at \$84, 7000 at \$84, 8000 at \$84, 9000 at \$84, 10000 at \$84, 11000 at \$84, 12000 at \$84, 13000 at \$84, 14000 at \$84, 15000 at \$84, 16000 at \$84, 17000 at \$84, 18000 at \$84, 19000 at \$84, 20000 at \$84, 21000 at \$84, 22000 at \$84, 23000 at \$84, 24000 at \$84, 25000 at \$84, 26000 at \$84, 27000 at \$84, 28000 at \$84, 29000 at \$84, 30000 at \$84, 31000 at \$84, 32000 at \$84, 33000 at \$84, 34000 at \$84, 35000 at \$84, 36000 at \$84, 37000 at \$84, 38000 at \$84, 39
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