

ling. And the *French* are so tender of this Branch of Trade and so sensible of the Advantages that arise from the Manufactory of these *American* Commodities, that no one can re-export Beaver from *France* unmanufactur'd, *under the severest Penalties*. When these Goods are manufactur'd they exceed the Value upon Importation in some Cases, *ten Fold*, and they have greatly improv'd this Branch of Trade and supply most Parts of *Europe* and *Spanish America* with Hats. — Since the Commencement of the present War there was a Ship taken, bound from *France* to the *Spanish West Indies*, in which was a Quantity of white Beaver and other Hats, which were sold in *London*, and were so much superior in Quality to any Thing of the like Sort, that our Manufacturers were surpriz'd at it, as they were much beyond what they could have imagin'd.

THE great Advantages gain'd by the *French*, from such a surprizing Encrease in Trade, is conspicuous from the immense Sums they draw annually from other Countries, in return for their *American* Products, as well as for their Cambricks, Tea, Brandy, Wine, and other Home Manufactures.

IT is from hence they chiefly maintain such powerful Armies, and afford such plentiful Subsidies and Pensions to several Powers and People in Europe: It is from hence they build their Ships of War, and nourish and maintain Seamen to supply them.

It is computed that they draw from two to three Millions of Pounds Sterling *per Ann.* from foreign Countries in return only for Sugar, Indigo, Coffee, Ginger, Beaver (manufactur'd into Hats) Salt-Fish and other *American* Products, and near one Million more from *Great Britain* and *Ireland* only, in *Wool* and *Cash*, in return for Cambricks, Tea, Brandy and Wine, and thereby fight us in Trade, as well

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