

86. All acts done by any Meeting of the Board, or of a Committee of the Board, shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such Directors, or that they or any of them were disqualified, be as valid as if every such person had been duly appointed and was qualified to be a Director.

87. The Board shall cause minutes to be made, in books provided for the purpose, of all resolutions and proceedings of General Meetings and of Meetings of the Board or Committees of the Board, and any such minutes, if signed by any person purporting to be the Chairman of the Meeting to which they relate, or at which they are read, shall be received as conclusive evidence of the facts therein stated.

5. DISQUALIFICATION OF DIRECTORS.

88. The office of Director shall be vacated—

- (A.) If he hold any office or place of profit under the Company other than herein authorised :
- (B.) If he become of unsound mind, bankrupt, or compound with his creditors :
- (C.) If he cease to hold the due qualification :
- (D.) If he send in a written resignation to the Board :
- (E.) If he be absent from the Board Meetings continuously for six months without the consent of the Board :

89. No Director shall be disqualified by his office from contracting with the Company either as Vendor, Purchaser, or otherwise, nor shall any such contract or any contract or arrangement entered into by or on behalf of the Company in which any Director shall be in any way interested be avoided, nor shall any Director so contracting or being so interested be liable to account to the Company for any profit realised by any such contract or arrangement