at one cent per word; one and a half cents ions; seven insections, once in The Sunday word. This gives the two papers.

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EW YORK MARKET **ALMOST NEGLECTED**

Some Slight Advances Resulted From Covering of Short Sales.

BETHLEHEM FEATURE

Erratic Stock Made Six Point Advance-Foreign Exchange Weak.

the Imperial Same large of Importance, decided to align herself with the allies being accepted as a foregone conclusion. Acute weakness in the various markets for foreign exchange offered additional evidence of the uneasiness existing in London and at all continental centres. Demand sterling on London sold within a fraction of the low quotation made some months ago and francs actually established their lowest price since the war. Rates on Rome and Petrograd stiffened a trifle, but these quotations had no significance, it was declared, because of the nominal markets and new York and those in the Imperial Same in retrograd stiffened a trifle, but these quotations had no significance, it was declared, because of the nominal market between New York and those capitals. German exchange was steady, with some business to Berlin and Hamburg.

and Hamburg.

Bethlehem Again Rose.

War shares occupied a place of relative importance in the day's slimbusiness, Bethlehem Steel rising six

Nearness of Italy's War Declaration.

UNSETTLED AT CLOSE

Official Bulletin From Missouri Showed Serious Deterioration of Crops.

CHICAGO, May 20—Chances of black rust tended today to make wheat advance but the nearness of a declaration of war by Italy formed something of a check on the bulls. The market closed unsettled 5-8 to 1 1-4c above last night. Corn fluidhed with a next last night. Corn finished with a net gain of 1-8 to 1-2c, oats varying from a shade off to 1-2c up, and provisions at a rise of 10 to 32 1-2c.

tarise of 10 to 32 1-2c.

Kansas reports that owing to excessive rain the development of black rust was only a step distant, received quick attention from wheat speculators and was largely instrumental in causing the bulge that started almost as soon as trading began. Around Wichta in particular red with respect to the prices, but the public are evidently waiting before going into the mraket again. However, the market is in a soon as trading began. Around Wichta in particular red with respect to the prices, but the public are evidently waiting before going into the mraket again. However, the market is in a soon as trading began, around wich raily very mixkly. soon as trading began. Around Wichita in particular, red rust was said to be common and the conditions present for the black variety that has often meant widespread ruin. Worse crop damoge reports from Indiana than anyheretofore at hand regarding that state did much to increase bullish sentiment. Highest prices of the day, tho. iment. Highest prices of the day, tho, came after the issuance of an official bulletin announcing that the crop prospect for Missouri had been lowered 22 points since May 1.

Weakened at Close. Italian war talk had most effect on the wheat market just before the close. A good deal of selling took place owing to apparent likilihood of an outbreak of hostilities overnight.

Corn responded to the wheat bulge
and to the fact that the weather had ome a little adverse. Besides cables were firm, and cash demand somewhat enlarged from the east. In oats the smallness of country of-ferings tightened the May option. On the other hand, auspicious crop re-ports weakened the later months.

Imperial Bank of Canada

From the fortieth annual statement of the Imperial Bank of Canada, subnitted at the general meeting of the shareholders, held on Wednesday last, it appears that the profit for the 12 months ending on April 30, after deduction of all charges and allowances, amounted to \$1,031,359.08. This sum, with the balance at credit of the previous year, \$1,265,919.12, made a total of \$2,297.278.20 available for distribution. Of that amount the dividend at the rate of 12 per cent, per annum absorbed \$840,000; provision for depreciation in securities and for contingencies, \$400,000; annual contribution to the officers' fund, \$7500; special contribution to the patriotic and Red Cross funds, \$14,000; war tax, \$17,788.97, and auditors' fee, \$5000. After these YORK, May 20.—Except for payments and provisions the balance some slight recovery from its extreme of \$1,012,989.23 was carried forward to

business, Bethlehem Steel rising six points, with two to four point gains in other parts of the group. Standard stocks, including high-grade railways, scored one point advances, but fell back later, as did U. S. Steel.

Total sales of stocks amounted to 175,000 shares.

Another \$1,000,000 gold from Japan, making a total of \$8,375,000 received from that source thus far this year, helped to swelt the recent inflow of the precious metal. Loss of \$3,600,000 gold by the Bank of England for the week was partly offset by purchases in London's open market for that institution.

Bonds were heavy, with material dedines in Rock Island and Missouri Pacific junior issues. Total sales, par value, aggregated \$1,475,000.

United States registered and coups a decrease of \$23,000,000. United States registered and

Dept. in securities... War tax on circ.... Auditors' fees Written off ... 74,601 Carried forward ... 1,012,939 1,265,919 The annual general meeting of the shareholders will be held at the head office of the bank on Wednesday, May

Plenty of Buying Orders, But Public Waiting to See How Things Turn.

In the Cobalts Timiskaming held strong all day around 36. Silver Leaf

opened at 31/4 and closed higher at 35/6. Peterson Lake was strong around 231/4 to 233/4, while Beaver sold at 34. MONTREAL MARKET ALMOST STAGNANT

Only Ten Shares Changed Hands at the Afternoon Session.

MONTREAL, May 20 .- Business again dragged on the local stock exchange to-day, a new record for dulness being set up in the afternoon, when a total of 10 Italy's probable entrance upon war had exactly the opposite effect in the provision market than was the case or 1% below last sale on the market concerning wheet Provisions were traded in. One hundred shares of Scotia changed hands at 61%, or 1% below last sale on the market concerning wheet Provisions were concerning wheet the same days are Steel of Canada company wheet concerning wheet the same days are steel of Canada company wheet concerning wheet the same days are steel of Canada company wheet concerning w concerning wheat. Provisions went some days ago. Steel of Canada common sold at 13½, or unchanged. The heavier export demand would result.

"-----can't blame the Executor. That estate was more than any one man could manage". A common excuse where some estate has suffered from mismanagement at the hands of a personal executor.

A Trust Company as Executor pledges itself to provide a sufficient staff to handle any estate entrusted to it, and maintains the organisation necessary to make good its pledge.

Dational Trust Company

18-22 KING STREET EAST, TORONTO.

Assets under Administration, \$51,694,679

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE. STANDARD MARKET. Canada Cement com. 28
do. preferred 90½
Can. St. Lines pref. 59
Can. Gen. Electric 91
Canada Loco. com. 38
do. preferred.
 Kerr Lake
 4.80°

 La Rose
 58

 McKinley Dar. Savage
 27

 Nipissing
 5.75

 Peterson Lake
 24½

 Right-of-Way
 4½

 Seneca
 Superior
 140

 Silver Leaf
 35%

 Timiskaming
 36

 Trethewey
 16½

 Wettlaufer
 5
 | Trethewey | 16 ½ | Wettlaufer | 5 | York, Ont. | 8 ½ | Porcupines— | Apex | 4 | Dome Extension | 8 % | Dome Lake | 16 % | Dome Mines | 13 | Foley - O'Brien | 34 % | Gold Reef | 5 | Hollinger | 26 50 | Homestake | 22 | Jupiter | 10 % | Meet | 10 % | Mee Pearl Lake 11½
Porcupine Crown 84
Porcupine Gold 34
Porcupine Imperial 7
Porcupine Pet. 9
Porcupine Vipond 51
Preston East D 3½
Rea 11½

Dominion 227 Hamilton 201 TSTANDARD SALES. Open. High. Low. Cl. Porcupines—Foley 34
Foley 10½ 10½ 10½ 10¼ 10¾
McIntyre ... 44½ 44½ 42½ 43
Dome Lake. 16
P. Gold ... 4
Moneta ... 5 York ... 8½ 8½ 8½ 8½ 8½ 1,000 Crown Res. 78 ... 300 Pet. Lake ... 24¾ 24¾ 24¼ 24¼ 3% 11,500 Timisk ... 36 36 35¾ 36 7,600 Sales, 51,150.

NEW YORK COTTON,

CHICAGO GRAIN.

51½ 50¾ 45½

July ...17.97 18.25 17.97 18.22 17.92 Sept. ..18.30 18.55 18.27 18.55 18.22 Lard—

WINNIPEG GRAIN.

May ... 159% 159% 158½ 159a 158¾ July ... 156% 157¾ 156¾ 157b 156¾ Oct. ... 121 121% 120% 121¾b 120½

GRAIN STATISTICS

CHICAGO CAR RECEIPTS.

LIVERPOOL.

EXPORTS.

Yesterday: Wheat, 300,000 bushels; oats.

B. W. Snow reports from Indiana, in Bartholomew and Jackson Counties seri-ous presence of fly last year and the

Liverpool cables: Wheat market is af-

fected by advices from your side. No. 2 hard winter, July-August shipment, 4½d per quarter lower.

NORTHWEST CAR RECEIPTS.

ESTIMATED ARGENTINE WHEAT SHIPMENTS.

PRIMARY MOVEMENT.

Minneapolis ... 113 Duluth ... 14 Winnipeg ... 182

Wheat-

Yest'dy, Lst. wk. Lst. yr.
... 113 149 74
... 14 24 37
... 182 138 1229,

present situation worse than expected.

Open. High. Low. Close. close.

62½ 62½b 62¾ 63

Est. Lst. yr. 52 234 42 43 53 105

62% 1761/2

July ... 9.65 9.77 9.65 9.75 Sept. .. 9.87 10.00 9.87 10.00 Ribs—

J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Trade:

Open. High. Low. Close. Close.

151 152½ 151¼ 125 126% 225¼ 120% 120½ 119%

51 51½ 49% 50½ 45¼ 45½

Open, High. Low. Close, 10 July 9.41 9.57 9.41 9.57 5.00ct. 9.47 9.96 9.75 9.96 Dec. 9.98 10.16 9.97 10.16 Jan, 10.03 10.22 10.03 10.22 March 10.26 10.28 10.22 10.23

May ... 151½ 153 July ... 126 127¼ Sept. ... 120¾ 121½ Corn—

May ... 72% 731/4 July ... 75½ 75% Sept. .. 76% 77

May 5114
July 5014
Sept. 451/2

Oats-

May ... 62% 62% July ... 62% 63

northern Other grades

MONEY AND EXCHANGE.

Glazebrook & Cronyn, exchange and

Bank of England rate, 5 per cent. CONSOLIDATED'S ORE RECEIPTS.

The Consolidated Mining and Smelting Company of Canada, Limited, reports ore receipts at Trail smelter for week ending May 13 as 6740 tons, and from October 1, 1914, to date as 261,262

LOCAL BANK CLEARINGS. Clearings of Toronto banks for the week ended yesterday, with comparisons, vere: \$34,908,036
This week ... \$7,549,258
Last week ... 44,740,815

MONTREAL, May 20.—Bank clearings this week were \$48,906,035, compared with \$47,334,631 last week, \$56,790,203 in 1914, and \$60,604,216 two years ago. LONDON. May 20.—Bank clearings for week ended today \$1,864,162, compared with \$1,812,117 for the same week last

OTTAWA, May 20 .- Bank clearings for week ended today \$3,926,462, as compared with \$4,161,016 for the same week SILVER PRICES.

In London yesterday bar silver closed 1-16d higher than Wednesday at 239-16d per ounce. The New York price was LONDON STOCK EXCHANGE. LONDON, May 20.—Money and discount rates were easy today despite the outflow of gold. The stock market maintained a good tone, as dealers like the idea of a coalition government. There was no increase in business, which was confined to short-term securities

Colonial bonds, and a few oil shares.

American securities opened a shade under parity, dropping from lack of

CONSOLS STEADY. In London yesterday consols clounchanged from Wednesday at 66%. MONTREAL GRAIN AND PRODUCE MONTREAL, May 20.—The demand from over the cable today for Manitoba wheat was much better. Prices bid were 1½c higher, but even at this out Manitoba barley. Flour continues quiet and prices are unchanged. Demand for aillfeed is good.

Butter in limited demand and easy.

Butter in limited demand and easy. Cheese easier and slightly lower. Eggs Receipts 551,000 584,000 675,000 fairly active and firm. Shipments 289,000 564,000 368,000

PINEAPPLES CHEAP WITH WHOLESALERS

Large Quantity of Strawberries on Sale Are of Poor Quality.

ST. LAWRENCE MARKET

Fourteen Loads of Hay and Some Bundled Straw Offered.

Pireapples are quite cheap on the wholesales, the Cubans seiling at \$2.25 to \$2.50 per case, and the Porto Ricos at New green peas came on the market again yesterday, selling at \$3.25 per 15½ hamper.

A large quantity of the strawberries on sale for the past few days have been of very poor quality, and yesterday did not prove an exception; the good berries bringing 17c and 18c per box; while those of inferior quality sold at much lower

of inferior quality sold at much lower prices.

Asparagus was quite scarce vesterday, selling at \$1.75 to \$2 per 11-quart basket.

Cabbage declined in price, selling at \$2.50 to \$3.25 per case.

Tomatoes were also easier, selling at \$2.50 to \$3.25 to \$4.50 per case.

Chas. S. Simpson had three cars of tomatoes, selling at \$3.25 to \$4.50 per case, and a car of mixed vegetables, cabbage at \$3 per case; new green peas at \$3.25 per hamper; new potatoes at \$7.50 to \$8.25 per bbl.; radishes at \$1.75 per hamper, and head lettuce at \$2.50 per hamper, and head lettuce at \$2.50 per hamper, and head lettuce at \$2.50 per hamper, and a car of choice strawberries, selling at \$1.7c and 18c per box; a car of cabbage selling at \$3.25 per case; a car of cabbage selling at \$3.25 per case; a car of tomatoes selling at \$2.65 per case.

H. Peters had a car of tomatoes, the first car of the H. P. brand, from the Manatee district, Florida, for this season, selling at \$4.25 to \$4.50 per case; a car of strawberries from Baltimore, selling at 11c to 16c per box; a car of Cuban pines, selling at \$2.25 to \$2.50 per case; a car of the Paul Nepon brand of oranges, selling at \$3.25 per case, and a car of Baltimore home grown cabbage, selling at \$3.25 per case.

Clemes Bros. had a car of Virginia strawberries, selling at 14c to 15c per box, acar of late Valencia

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange: 10.26 10.36 10.26 10.36 10.26

her husband.

Wholesale Fruits.

Apples—Canadian: Spys, \$3.50 to \$6.25 per bbl.: Baldwins, \$4 to \$4.50 per bbl.; Ben Davis, \$3 to \$3.50 per bbl.; American, boxes, \$1.75 to \$2.

Bananas—\$1.90 to \$2.25 per bunch. Cherries—\$1 to \$3.25 per case.

Grapefruit—\$2.75 to \$3.25 per case.

Lemons—Messina, \$2.75 to \$3.25 per case.

Limes—\$1.50 per 100.

Oranges—Late Valencias and Mediterranean sweets, \$3.25 to \$3.75 per case.

Rate valencias and Medittranean sweets, \$3.25 to \$3.75 per case; Bloods, \$1.50 to \$1.75 per half-strap; Navels, \$3.25 to \$4 per case.

Pineapples—Porto Rico, \$2.65 per case; Cuban, \$2.25 to \$2.50 per case; Rhubarb—Outside grown, 15c to 25c per dozen bunches.

Strawberrias—12c to 15c and 15c. Strawberries-13c to 16c, and 17 to 18c Tangerines—\$1.25 to \$1.50 per half-Wholesale Vegetables. Asparagus—\$1.50 per 11-quart basket, few at \$1.75 and \$2. Beans—White: Primes, \$3.30 per bush-t; hand-picked, \$3.60 per bushel; Lima,

8½c per lb. Beans—Green and wax, string, \$2.50 to \$3.25 per hamper. Beets—New, \$2 per hamper; old, 50c per bag. Cabbage—New, \$2.50 to \$3.25 per case. Carrots—Old, 75c per bag; new, \$2 per Caulflower—\$2.50 per hamper.
Celery—Florida, \$2.50 to \$2.75 per case.
Cucumbers—Canadian, hothouse, \$1.25, \$1.40 to \$1.50 per 11-quart basket; Floridas, \$3 to \$3.50 per hamper.
Endive—Belgium, 50c per lb.
Kohl-Rabi—\$1.50 per hamper.
Onions—American, \$2.50 to \$2.75 per 100-lb, sack; Texas Bermudas, \$1.65 to \$2 per 50-lb. box; Egyptian, \$4.50 to \$5 per 112-lb. sack.
Lettuce—Leaf, 20c to 30c per dozen; head lettuce, \$2.50 per hamper.
Mushrooms—\$1.50 to \$2 per six-quart basket.

basket.
Peas—Green, \$3.25 per hamper.
Peppers—Green, sweet, 65c per basket.
'arsley—50c to 75c per dozen bunches,
\$1 per 11-quart basket.
Parsnips—50c per bag.
Potatoes—New, \$7.50 to \$8.25 per bbl.
Potatoes—New Brunswick, 60c bag; Ontarios, 45c and 50c bag; seed potatoes,
Early Rose, 75c per bag. Cobblar, 80c
per bag; Early Ohios, \$1.75 per bag.
Radishes—Canadian, 40c per dozen bunches, \$1.75 per hamper. Spinach—\$1 per hamper. Tomatoes—Florida, \$3.25 to \$4.50 Spot wheat, unchanged to ½d lower; corn, unchanged to ½d higher; oats, ½d lower.

Tomatoes—Florida, \$3.25 to \$4.50 per case; hothouse, 20c per lb.
Turnips—Old, 60c per bag.
Wholesale Fish,
Meaford trout, per lb., 10c and 11c,
Fresh whitefish, 12c per lb.
Fresh codfish, per lb., 8c.
Fresh haddock, per lb., 8c.
Fresh flounders, per lb., 7c.
Fresh roe shad, \$1.25 to \$1.50 each,
weighing 6 to 7 lbs.
Fresh bluefish, per lb, 16c.
Fresh halibut, 9½c to 11c per lb.
Fresh finnan haddie, per lb., 8c.
Fresh finnan haddie (fillets), per lb., 10c. Fresh kippers, box, \$1.50. Fresh bloaters, box, \$1.75.

ST. LAWRENCE MARKET. There were fourteen loads of hay prought on the market yesterday, selling at \$20 to \$22 per ton; also one load of bundled oat straw at \$15 per ton.

Minneapolis wires: They will be com-plaining about too much rain in Minne-sota soon. Understand the southwest has sold considerable July wheat here the last few days. Oars, bushel 0 65 Rye, bushel 1 15 Yest'dy. Last wk. Last yr.

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16 KING STREET WEST, TORONTO.

BOARD OF TRADE Official Market Quotations

Manitoba Wheat. No. 1 northern, \$1.64½, track, lake ports. No. 2 northern, \$1.61½, track, lake ports. No. 3 northern, \$1.59½, track, lake ports. No. 2 C.W., \$1.67, track, lake ports. No. 3 C.W., \$1.64½, track, lake ports. Extra No. 1 feed, \$1.63½, track, lak

No. 1 feed, \$1.63%, track, lake ports.

American Corn.

No. 2 yellow, 78%c, track, lake ports.

Canadian Corn. No. 2 yellow, 79c, track, Toronto.
Ontarlo Oats.
No. 2 white, 60c to 61c, outside.
No. 3 white, 59c to 60c, outside.
Ontarlo Wheat.
No. 2 winter, per car lot, \$1.45 to

Peas. No. 2, nominal, per car lot, \$1.60 \$1.65, outside.

Good malting barley, 73c to 75c, outside. Feed barley, 65c to 70c, outside. Buckwheat.

Nominal, car lots 77c to 79c, outside.

Rye. No. 2, nominal, \$1.15 to \$1.17, outside.

Manitoba Flour. First patents, in jute bags, \$8.10, To-Second patents, in jute bags, \$7.60, Toronto. Strong bakers' in jute bags, \$7.40 In cotton bags, 10c extra.

Winter, 90 per cent. patents, \$6 \$6.10, seaboard, or Toronto freights, Milifeed, Car Lots.

No. 1, ton, \$17.50 to \$18, track, Toronto. No. 2, ton, \$15.50 to \$16, track, Toronto. No. 3, ton, \$13 to \$14, track, Toronto. Straw. Straw, car lots, per ton, \$7.50 to \$8.5

FARMERS' MARKET.

Fall Wheat—Cereal, \$1.50 per bushel; nilling, \$1.45 per bushel. Goose wheat, \$1.40 per bushel. Barley, 78c per bushel. Oats, 65c per bushel. Oats, 65c per bushel.
Rye, \$1.20 per bushel.
Buckwheat, 80c per bushel.
Hay—Timothy, No. 1, \$20 to \$21 per ton; mixed and clover, \$18 to \$19 per ton.
Straw—Bundled, \$15 per ton; loose, \$14

Bulk going at, lb..... 0 35 Poultry—
Spring chickens, lb....\$0 60 to \$0 65
Chickens, dressed, per
0 23 0 25 tarios 0 35 Potatoes, car lots, Dela-

Hogs, over 150 lbs..... 9 50 10 25
Poultry, Wholesale.
Mr. M. P. Mallon, wholesale poultry, gives the following quotations:
Live-Weight Prices—
Spring chickens, lb... \$0 45 to \$...
Fowl 0 14 0 15
Turkeys 0 17

Lambskins and perus. 30 15 Sheepskins 1 50 City hides, flat. 0 14 Country hides, cured. 0 12 Country hides, part cured. 0 12 Country hides, green. 0 12

S. Hisey, West Toronto, had five cars of No. 1 hay at \$19 to \$20 per ton; two cars Ontario potatoes at 45c per bag; one car Delaware potatoes at 55c per bag; two tons dairy butter at 28c per lb.; 150 cases of eggs at 22½c per doz.

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Bran, per ton, \$26, del., Montreal frts.
Shorts, per ton, \$28, del., Montreal frts.
Middlings, ton, \$29, del., Montreal frts.
Good feed flour, per bag \$2.05, delivered, Montreal freights.
Hay.

No. 1 ton \$17.50 to \$15, track Toronto.

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Buy McIntyre and Vipond bought and sold. Cash or Margin. A. KEMISH & CO. KENT BUILDING, TORONTO. Phone Main 4451.

G.O. MERSON & CO. Chartered Accountants, 16 KING ST. WEST. Phone—Main 7014.

Porcupine Legal Cards. cook & MITCHELL, Barristers, Solicistors, Notaries, Etc., Temple Building, Toronto; Kennedy's Block. South Porcupine.

lower, and fluctuations were narrow.

Inspections Wednesday, 203 cars, against 279 cars last year. In sight to Close-Futur Close—Futures, wheat, 4c to %c higher; oats. %c to 4c higher, and flax, 4d to %c lower.

CHICAGO LIVE STOCK.

CHICAGO, May 20.—Cattle—Receipts, 3000; market weak; native steers, \$6.90 to \$9.25; western steers, \$6.10 to \$7.90; cows and helfers, \$3.25 to \$8.75; calves, \$6.50 to \$9.25. \$6.50 to \$9.25.

Hogs—Receipts, 23,000; market slow; light, \$7.35 to \$7.65; mixed, \$7.30 to \$7.62½; heavy, \$7.10 to \$7.55; rough, \$7.10 to \$7.20; pigs, \$6 to \$7.40; bulk of sales, \$7.45 to \$7.60.

Sheep—Receipts, \$000; market easier; sheep, \$7.70 to \$8.60; lambs, native, \$7.73 to \$10.10.

BUFFALO LIVE STOCK. EAST BUFFALO, May 20.-Cattle-WINNIPEG GRAIN MARKET.

WINNIPEG, May 20.—Wheat opened 14c to %c higher, holding steady during the greater part of the session. Oats opened unchanged to 1/2c higher and held steady. Flax opened unchanged to 1/2c higher and held steady. Flax opened unchanged to 1/2c higher and held steady.