

and correct statement of all lands at the date of such statement held by the Company or in trust for the Company and subject to these provisions. Statement of lands subject to.

31. The Company shall, on or before the first day of March in each year, transmit to the Minister of Finance a statement in duplicate, to and including the thirty-first day of December of the previous year, verified by the oaths of the president or vice-president and the manager or secretary, setting out the capital stock of the Company and the proportion thereof paid up, the assets and liabilities of the Company, the amount and nature of the investments made by the Company, both on its own behalf and on behalf of others, and the average rate of interest derived therefrom, distinguishing the classes of securities and also the extent and value of the lands held by it, and giving such other details as to the nature and extent of the business of the Company as the Minister of Finance requires, and in such forms and with such details as he from time to time requires and prescribes; but the Company shall in no case be bound to disclose the names or private affairs of any person who has dealings with it. Annual statement to Minister of Finance.

2. If the Company for the space of one month neglects or refuses to comply with the written request of the Minister of Finance to make the statement to him required by this section, the Company shall incur a penalty not exceeding twenty dollars for every day during which such default continues, and every director and officer of the Company who knowingly and wilfully authorizes or consents to such default, shall incur the like penalty. Penalty for non-compliance.

32. Sections 52, 125, 126, 134, 135, 141, 161, 165 and 167 of *The Companies Act* shall not apply to the Company. R.S., c. 79.