

BANK CIRCULATION. (1881.)*(Kingston News.)*

Banks must have securities of some kind for their circulation, but not necessarily such assets as could be converted into gold at an hour's notice. A practical turn to this discussion might be given by starting the question—who should issue paper money? Should the banks have the profit of it or the government? These are old questions—questions with which the business men of the country are familiar—but there has never been a more favorable opportunity for discussing them.

NATIONAL CURRENCY NOTES.**THE CURRENCY BOOM. (1881.)**

The proposition of the Finance Minister in regard to a national currency is clearly defined in the resolutions introduced by him in the House on Monday last, and although it met with some members who are working in the interest of the banking institutions of the country, still it found many staunch advocates who will give the question their hearty support when a division of the House on the resolution is called for. That a national currency is what Canada needs there can be no question; but it is patent to all who have given the matter of finance their attention, that the line of policy drawn by Mr. Tilley is the true one.—*Arnprior Chronicle.*