THE SENATE

Wednesday, May 25, 1988

The Senate met at 2 p.m., the Speaker in the Chair. Prayers.

BANKING, TRADE AND COMMERCE

NOTICE OF COMMITTEE MEETING

Hon. Ian Sinclair: Honourable senators, you will recall that yesterday in response to a question by Senator Doody it was indicated that a meeting of the Standing Senate Committee on Banking, Trade and Commerce would be held that evening at 5.15 to consider the future work of the committee.

One of the items we dealt with at that meeting was Bill C-60, and arrangements have been made for the committee to meet with the minister on Friday next at 2 p.m. in room 256-S. I hope that notices of that meeting will be circulated to you, honourable senators, before you leave your offices, although that may not be possible. In any event, that meeting has been set up and the minister and her staff will be available to appear before the committee at that time.

[Translation]

PRIVATE BILL

REGIONAL VICAR FOR CANADA OF THE PRELATURE OF THE HOLY CROSS AND OPUS DEI—REPORT OF COMMITTEE PRESENTED

Hon. Joan B. Neiman, Chairman of the Standing Senate Committee on Legal and Constitutional Affairs has the honour to present the following report:

Wednesday, May 25, 1988

The Standing Senate Committee on Legal and Constitutional Affairs has the honour to present its

TWENTY-FIRST REPORT

Your Committee, to which was referred Bill S-7, An Act to incorporate the Regional Vicar for Canada of the Prelature of the Holy Cross and Opus Dei, has, in obedience to the Order of Reference of Thursday, October 29, 1987, examined the said Bill and has agreed to report the same with the following amendments:

- 1. Page 3, clause 6:
- (a) strike out line 14 and substitute the following:
 - "6. (1) The Regional Vicar may by by-law"
- (b) strike out line 16 and substitute the following:
 - "(b) determine within Canada the place of the head office"

- (c) add, immediately after line 29, the following subclause:
 - "(2) A copy, certified under the seal of the Corporation, of any by-law made under paragraph (1)(b) shall be forthwith filed with the Director of the Corporations Branch, Department of Consumer and Corporate Affairs, and shall be available for inspection at the office of the Director during normal business hours."
- 2. Page 3, new clause 7.1: Add, immediately after line 32, the following heading and clause:

"Financial Disclosure

- 7.1(1) Annual financial statements prepared in accordance with generally accepted accounting principles shall be submitted, within six months after the end of each fiscal year of the Corporation, to the Director of the Corporations Branch, Department of Consumer and Corporate Affairs.
- (2) Any person may, during normal business hours, examine at the office of the Director referred to in subsection (1) the annual financial statements of the Corporation submitted to the Director pursuant to that subsection."

Respectfully submitted,

JOAN B. NEIMAN Chairman

The Hon. the Speaker: When shall this report be taken into consideration, honourable senators?

On motion of Senator Neiman, report placed on the Orders of the Day for consideration at the next sitting of the Senate.

QUESTION PERIOD

[English]

AGRICULTURE

WESTERN CANADA—DROUGHT CONDITIONS—MEETING OF MINISTERS OF AGRICULTURE—GOVERNMENT ACTION

Hon. H.A. Olson: Honourable senators, I should like to ask the Leader of the Government in the Senate if he and his colleagues are aware that we are having another dry day in western Canada.