

Government Orders

"entitled to attend, and is also entitled to one vote at, a meeting of policy-".

Motion No. 2C.

That Bill C-28 be amended in Clause 154 of Bill C-28 be amended

(a) by striking out line 41 on page 88 and substituting the following:

"issued by a company on which no premiums are due entitle the holder there-";

(b) by striking out line 8 on page 89 and substituting the following:

"Part on which no premiums are due is entitled to more than one vote, or to a";

(c) by striking out lines 18 to 20 on page 89 and substituting the following:

"ing policies issued by a company on which no premiums are due and one or more policies, other than participating policies, referred to in subsection (1) on which no premiums are due".

Motion No. 2D.

That Bill C-28 be amended in Clause 154 by striking out line 1 on page 89 and substituting the following:

"cies, issued by the company is entitled to attend, and is also entitled to one".

Motion No. 2E.

That Bill C-28 be amended in Clause 154 by striking out lines 30 to 33 on page 89 and substituting the following:

"ly from participating policyholders; (b) is not otherwise entitled to more than one vote at a meeting of policyholders; and (c) is not otherwise entitled to more than one vote at a meeting of shareholders and policyholders, unless the holder is also a shareholder, in which case the holder is entitled to one vote as a policyholder and is also entitled to vote his or her shares."

Motion No. 2F.

That Bill C-28 be amended in Clause 164 by adding, immediately after line 45 on page 93, the following:

"(3) For greater certainty but subject to subsection (2), subsection (1) applies in respect of a policy issued before the coming into force of this section and requires a company, within three years after the coming into force of this section and at least once every three years thereafter, to do the things referred to in that subsection in relation to such a policy."

[English]

Mr. Don Blenkarn (Mississauga South): Mr. Speaker, these are highly technical amendments that were considered by the Canadian Bar Association in the pre-clearing hearings by the Senate. The government has accepted them as amendments that will clarify descriptions in the statute.

To a large extent they deal with the voting arrangements for participating policy holders. For example, a

participating policy holder is entitled to attend a meeting and is entitled to a vote. One vote per policy holder is the arrangement and that type of thing is carried on through all of these amendments.

I think the amendments should pass without debate.

Mr. John R. Rodriguez (Nickel Belt): Mr. Speaker, I have no problem with these amendments. As the hon. member for Mississauga South has said it just clears up language.

I want to flag a concern I expressed in committee and I even tried a motion and it was defeated. That was the question of notification of participating policy holders. I was not satisfied with putting the onus on the policy holders to inform the company officials that they wanted to receive notice of annual meetings. It seemed to me that the onus should be on the company to inform the policy holders of the annual meetings.

I want to express my reservations about the way in which these amendments have been proceeded with. I do not have anything against the technicalities they are trying to establish but I want to express the concern.

I hope by the end of the afternoon, by the time we wrap up Bill C-28, we will have resolved that concern I have about notification of participating policyholders.

Ms. Catherine Callbeck (Malpeque): Mr. Speaker, we have reviewed the amendments. I agree with the hon. member for Mississauga that they are technical amendments and we will be voting for them.

The Acting Speaker (Mr. DeBlois): Is the House ready for the question.

Some hon. members: Question.

The Acting Speaker (Mr. DeBlois): Is it the pleasure of the House to adopt the motion?

Some hon. members: Agreed.

Motion No. 1A agreed to.

The Acting Speaker (Mr. DeBlois): The next question is on Motion No. 2E. Is it the pleasure of the House to adopt the motion?

Some hon. members: Agreed.

Motion No. 2E agreed to.