

EXHIBIT

Loans under Section 86 and/or Section 88 of the Bank Act to processors who purchase from primary producers. The figures indicate the Banks' experience during the period 1960/62 inclusive

Classification	Number of Accounts in Classification	High Point of 86 and 88 loans made to borrower in each year—Totals		
		Year 1960 \$'000	Year 1961 \$'000	Year 1962 \$'000
(i) Fruit and Vegetable Packers and Canners	245	40,535	46,291	52,808
(ii) Grain Dealers & Flour & Feed Mills	335	368,224	409,728	301,544
(iii) Meat Packers and Canners	118	16,168	23,080	24,156
(iv) All Dairy Products	242	13,471	15,753	16,947
(v) Sea Product Processors	198	36,909	42,083	49,787
(vi) Lumbering	1,335	147,149	150,869	180,990
(vii) Fur Dealers	56	3,638	3,783	3,928
(viii) Smelters or Other Processors of Minerals	196	25,787	35,222	43,870
(ix) Others (mainly includes manufacturers and wholesalers)	897	99,204	122,385	139,355
Total	3,622	751,085	849,194	813,385

Total of Section 86 and Section 88 loans to this group of borrowers at December 31, 1962

\$617,915,000

Banks' experience during the three-year period 1960-1962 in taking recourse of recovery provided for under Section 86 or 88 security in the account of a processor who made purchases from a primary producer

Number of Accounts 110

Amount of loans when
difficulties encountered \$8,554,929