

The energy crisis and its direct and indirect implications for international economic relations were discussed. The two countries agreed that close co-operation at the international level is required on all issues related to the energy situation, including that of the impact on payments positions of both oil-producing states and oil-importing countries, particularly those in the developing world.

Among other items of the agenda were the problems of inflation and activities in the Organization for Economic Co-operation and Development and the U.N. Conference on Trade and Development. The delegations reviewed their respective industrial development policies including policies relating to foreign investment.

The New Zealand Delegation outlined their growing interest in regional development approaches, and agreed that their officials would follow up initial discussions on this matter to determine how best Canadian experience in this field might be made available to New Zealand authorities.

Both Mr. Jamieson and Mr. Walding expressed their satisfaction with the results of the meeting and with the very cordial atmosphere in which it had been conducted. They agreed on the value of such comprehensive and frank discussions held on a regular basis between two Commonwealth countries linked by so many common interests and approaches as Canada and New Zealand. Mr. Jamieson expressed his particular appreciation of the warmth of the reception extended by New Zealand.

The third meeting of the Committee will be held in Canada.

During the course of his visit, the Hon. D.C. Jamieson called on the Prime Minister, the Right Hon. Norman Kirk, and held discussions with the Hon. W.W. Freer, Minister of Trade and Industries, and the Hon. R.O. Douglas, Minister of Broadcasting.