

(g) Buffer stock operations shall be resumed on the basis of such floor and ceiling prices as are determined in accordance with paragraphs (d), (e) or (f) of this article, as the case may be.

ARTICLE 30

Liquidation of the buffer stock on the termination of the Agreement

(a) When fixing the total permissible export tonnage for any control period in accordance with the provisions of article 33, the Council shall, in the light of consideration given to the renewal of the Agreement under paragraph (c) of article 53, decide whether there is need to reduce the tonnage of tin metal currently in the buffer stock. In such case, the total permissible export tonnage may be fixed at such figure, lower than the figure which the Council would otherwise have fixed as the total permissible export tonnage for that period, as the Council may decide.

(b) Within the framework of instructions of the Council, the Manager may sell from the buffer stock at any price, being the current market price but not less than the floor price, the quantities of tin metal by which the Council has reduced the total permissible export tonnages in accordance with the provisions of paragraph (a) of this article.

(c) On the termination of this Agreement all buffer stock operations under articles 25, 26, 27, 28, 29 or paragraph (b) of this article shall cease. The Manager shall thereafter make no further purchase of tin metal and may sell tin metal only as authorised by paragraph (a) of article 31 and paragraph (c) of article 32 or by the Council under paragraph (d) of this article.

(d) Unless the Council from time to time substitutes other arrangements for those contained in articles 31 and 32, the Manager shall, in connection with the liquidation of the buffer stock, take the steps set out in articles 31 and 32 and annex H.

ARTICLE 31

Liquidation procedure

(a) As soon as possible after the termination of this Agreement, the Manager shall make an estimate of the total expenses of liquidation of the buffer stock in accordance with the provisions of this article and shall set aside from the balance remaining in the Buffer Stock Account a sum which is in his opinion sufficient to meet such expenses. Should the balance remaining in the Buffer Stock Account be inadequate to meet such expenses, the Manager shall sell a sufficient quantity of tin metal to provide the additional sum required.

(b) Subject to and in accordance with the terms of this Agreement, the share of each contributing country in the buffer stock shall be refunded to that country.

(c) (i) The share of each contributing country shall be ascertained in accordance with annex H.

(ii) Upon the request of all contributing countries, the Council shall revise annex H.

ARTICLE 32

Allocation and payment of proceeds of liquidation

(a) Subject to the provisions of paragraph (a) of article 31 the share of each contributing country in the cash and tin metal available for distribution