

THE BAUXITE INDUSTRY IN GUYANA (cont'd)

- ☛ There are three bauxite mining companies: Linden and Bermine, managed by the State and Aroaima, the result of a joint venture agreement between Reynold's and the Guyanese government.
- ☛ 2,000,000 tons of bauxite were produced in 1995.
- ☛ The Guyanese government is looking to privatize Linmine and Bermine.
- ☛ 3,000 direct jobs are linked to bauxite mining (1995).
- ☛ The foreign participation rate is estimated at 41%.
- ☛ Bauxite is exported to the United States, Japan, Germany, Britain and, last, Canada.
- ☛ Exports are worth G\$10,986 million.

THE GOLD INDUSTRY IN GUYANA

- ☛ Mining and sales of Guyanese gold are managed by the Guyana Gold Board (GGB).
- ☛ Guyana represents a potential for approximately 10 major gold deposits (10 to 12 million ounces of gold each) surrounded by about a dozen satellite deposits (2 million ounces of gold).
- ☛ 3 types of organizations: small, medium-sized and large mining companies.
- ☛ 290,000 ounces of gold were produced in 1995.
- ☛ Some local miners operate on a clandestine basis to avoid being forced to sell their production to the GGB; they thus obtain better prices on the market.
- ☛ The foreign participation rate is estimated at more than 75%.
- ☛ All gold production is exported to Canada.
- ☛ Exports are valued at G\$13,426 million (1995).