

ARTICLE IV

TRADE FACILITATION

1. The Parties shall assist their respective business enterprises in respect of co-operation and joint ventures in manufacturing and processing for export to third countries in their mutual interest.
2. With respect to articles and samples imported for display at a fair or exhibition, the laws and regulations of the country where such fair or exhibition is held shall govern:
 - (a) any exemption from customs duties or other similar charges; and
 - (b) any entry of the articles or samples into the commerce of the importing country.
3. In accordance with applicable laws and regulations in force in the territory of each Party, each Party shall facilitate the freedom of transit, via the established routes most convenient for international transit, of products of the other Party across its territory. Products in transit across the territory of a Party that are not released from customs control and have not entered into the commerce of such Party shall not be subject to any unnecessary delays or restrictions and shall be exempt from all duties, taxes and other charges, except charges for transportation, administrative expenses or services rendered in relation to transit.
4. With respect to all charges, regulations and formalities applicable to products in transit, each Party shall accord to products of the other Party in transit across its territory treatment no less favourable than the treatment accorded to products of any third country in transit across its territory.
5. Each Party shall accord to the products of the other Party, which have been in transit across the territory of any third country and have not been released from customs control or entered into the commerce of such third country, treatment no less favourable than that which would have been accorded to such products had they been transported from their place of origin to their destination without going across the territory of such third country.
6. For greater certainty, nothing in paragraphs 3 to 5 prevents a Party from taking measures applicable to products of third countries in transit across its territory.

ARTICLE V

STATE TRADING ENTERPRISES

1. Each Party undertakes that if it establishes or maintains a state enterprise, wherever located, or grants to any enterprise, formally or in effect, exclusive or special privileges, such enterprise shall, in its purchases or sales involving either imports or exports, act in a manner consistent with the general principles of non-discriminatory treatment prescribed in this Agreement for governmental measures affecting imports or exports by private traders. To this end, such enterprises shall make any such purchases or sales solely in accordance with commercial considerations including price, quality, availability, marketability, transportation and other conditions of purchase or sale, and shall afford the enterprises of the other Party adequate