
Bringing the developing world into the international economic system.

- Canada's commitment to deepening and widening trade and investment liberalization will also make an important contribution to strengthening the capacity of developing countries to grow through the marketplace.

Canada will fully implement its undertakings under the Uruguay Round of multilateral trade negotiations to liberalize market access into Canada. This includes measures with regard to the phase-out of the import quota system under the Multi-Fibre Arrangement, the reduction of import duties on goods of interest to many developing countries, and further limits on subsidy practices that distort the trade of many developing and developed countries alike.

We will actively use our leverage to make further liberalization a major objective in all future trade negotiations in which we are involved, whether in the WTO, through NAFTA accessions or in APEC. We intend to reform Canada's General Preferential Tariff to provide better access to the Canadian market, particularly for the least developed countries, and will press our partners to do the same. We will be mindful of the impact of such action on a number of domestic economic sectors that would be affected.

- **Debt relief** will also assist many developing countries to become greater participants in the world economy. Canada has long pushed for more debt relief in fora such as the G-7 and the Paris Club (the group of major international lender governments) for severely indebted low income countries (SILICs), especially in sub-Saharan Africa. These efforts have recently paid off in the Paris Club, which has agreed to a higher level of debt relief on the whole stock of debt of eligible countries.

International Business Development

The Government has consulted widely with Canadian businesses of all sizes and export experience, and has carefully considered the recommendations of the Special Joint Committee and those of the International Business Development Review, on how best to facilitate the participation of Canadian businesses in the international economy.

Selectivity is especially vital given tight fiscal circumstances. To provide these value-added, focussed services, we will further concentrate our resources abroad. We will scale back domestic operations and, in selected markets, make greater use of locally-engaged staff. Support for trade fairs will be limited to major fairs that are important to particular sectors. There will be less emphasis on