

**FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF BELGIUM**

Signed at Ottawa, May 2, 1946

AGREEMENT ENTERED INTO THIS SECOND DAY OF MAY, 1946

BETWEEN:

THE MINISTER OF FINANCE OF CANADA,

Of the First Part,

THE GOVERNMENT OF BELGIUM,

represented by its Ambassador to Canada,

Of the Second Part:

WHEREAS the Government of Canada agreed to make a loan to the Government of Belgium not exceeding twenty-five million Canadian dollars (\$25,000,000 Canadian) under an Agreement entered into on the twenty-fifth day of October, 1945 (hereinafter called the principal Agreement); and

WHEREAS the Government of Belgium has requested the Government of Canada to increase the amount of the loan from twenty-five million Canadian dollars (\$25,000,000 Canadian) to one hundred million Canadian dollars (\$100,000,000 Canadian); and

WHEREAS by Order in Council P.C. 1514 dated the sixteenth day of April, 1946, the Minister of Finance of Canada was authorized to enter into an Agreement with the Government of Belgium to amend the principal Agreement, to provide that the aggregate amount of the loan shall be one hundred million Canadian dollars (\$100,000,000 Canadian); and

WHEREAS the Ambassador of Belgium to Canada, His Excellency A. Paternotte de la Vaillée, has been duly authorized by the Government of Belgium to execute this Agreement on behalf of the Government of Belgium.

NOW THEREFORE THIS AGREEMENT WITNESSETH that the parties hereto covenant and agree with each other as follows:—

1. The principal Agreement dated the twenty-fifth day of October, 1945*, is hereby amended by striking out the amount "twenty-five million Canadian dollars (\$25,000,000 Canadian)" where it appears in paragraphs one and seven of the principal Agreement and substituting therefor "one hundred million Canadian dollars (\$100,000,000 Canadian)".

2. The Government of Belgium may expend any moneys received by it by way of loan under the principal Agreement as amended by this Agreement, for the purposes set out in the principal Agreement or for any other purpose approved by the Government of Canada for which loans may be made under Part II of The Export Credits Insurance Act of Canada as amended from time to time.

In witness whereof the parties hereto have caused these presents to be signed on the day and year above mentioned.

Witness:

W. C. CLARK.

D. M. JOHNSON.

J. L. ILSLEY,

Minister of Finance for Canada.

A. PATERNOTTE DE LA VAILLÉE,
For the Government of Belgium.

* For the text of the principal Agreement see *Treaty Series 1945, No. 22.*