

FINANCIAL NOTES

DEALERS IN HIGH GRADE BONDS & DEBENTURES

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MONTREAL, LONDON, TORONTO
P.Q. ENG. ONT.

BERLIN, ONT. A by-law to raise \$10,000 by debentures for the purchasing of an 80-horse power truck, installing six additional fire alarm boxes, and buying 1,000 feet of additional hose will be submitted at the municipal elections.

BRANTFORD, ONT. The City Council has decided to issue debentures for \$60,000 for the erection of a ten-room school in the Holmdale district, and the purchase of several acres of school building lands in the northeastern section of the city.

BURNABY, B. C. By-laws will be submitted for \$250,000 for water-works extensions; \$250,000 for roads; and \$50,000 for sidewalks, will be submitted to the electors; also the abolition of Wards and Government by Commission. The new Municipal Hall was formally opened by Premier McBride; it cost \$25,000.

CALGARY, ALTA. The sum of \$100,000 was collected in two days for the publicity fund.

LONDON, ONT. By-laws for \$25,000 to aid the Midland Railway Co., and will be submitted to the electors.

MONTREAL. The total expenses of the city for 1912 are estimated at for \$125,000 for a storm water system \$8,100,000 and there are, besides, \$700,000 arrears of work from 1911 which will not be finished until May; the largest item in the budget for 1912 will be the interest on the civic debt, amounting to \$2,000,000 on a sum of \$58,000,000 which the city owes.

MOOSE JAW, SASK. The city assessment is \$20,000,000 and the expenditures \$1,000,000; the tax rate for the past year was 12½ mills, the lowest in the history of the city.

NEWMARKET, ONT. There was a majority of 530 in favour of a loan of \$25,000 to the proposed automobile factory.

OTTAWA, ONT. The exhibition directors report that there is a surplus of \$5,000 this year.

OUTREMONT, QUE. The income of the town for the past year was 57,235, and the expenditure about \$53,850, a surplus of \$4,000. — The by-law fixing the householders' tax at 70 cents on the dollar was passed.

POINT GREY, B. C. By-laws will be submitted as follows:—\$287,933 for sewers; \$164,980 for roads; \$41,366 for sidewalks; the two first are for 50 years, the last for 25 years, both bearing 4 1-2 per cent. interest.

SAULT STE. MARIE, ONT. The ratepayers will vote on by-laws authorizing the expenditure of \$202,000.

ST. THOMAS, ONT. During the past eight months the municipal street car line carried 62,328 more passengers as compared with the same period last year; the receipts in the same time increased \$2,214.09.

TORONTO. Among other money by-laws coming up on January 1st is one for \$136,000 for the purpose of constructing a civic car line on Danforth avenue, decided on by the City Council when the Toronto Railway Company refused to exercise an option of building the line. — A by-law to build "tubes" for street cars at a cost of \$8,900,000 will also be submitted.

WINNIPEG, MAN. The City Council has decided to adopt a three-cent flat rate for electric light used for domestic lighting from the city power plant. — Over \$1,000,000 have been spent on street improvements this year, for water mains, sewers, asphalt pavements, granolithic pavements and other types of walks.

WOODSTOCK, ONT. Oxford county intends to spend \$60,000 in furthering the good roads movement.

PERSONAL

Mr. R. D. Brown, of Toronto, has been appointed City Engineer of St. Catharines, Ont., with a salary of \$1,700 a year.

Mr. J. O. Meadows, sanitary engineer for the Provincial Board of Health, has been appointed chief expert in charge of the new filtration plant of the Montreal Water and Power Company.

Mr. Alexander Milne has resigned as City Engineer of St. Catharines, Ont.

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