

MR. RICHARD SULLEY, the author of the pamphlet entitled "The True Theory of Capital, Commerce and Money," which was criticised at considerable length in our issue of 1st Aug. last, died at his home in London, Ont., on the evening of the 24th inst. The deceased gentleman had some celebrity in Canada, as a writer upon the subject of political economy. He was president of the Property Owners Protective Association in London.

CATTLE, Sheep and horses to the value of about \$1,000,000, have been exported from Boston to England by Messrs. Job Lingham & Son, of Belleville.

THE completion of the formal transfer of the Chicago and North Eastern Railroad to the Grand Trunk, is announced. The old board of directors resign, and the following gentlemen were elected to constitute a new board for the North Western Grand Trunk: Joseph Hickson and L. G. Sargeant, of Montreal, Jas. McMillan and E. W. Meddaugh, of Detroit, and James M. Turner, of Lansing. Officers were also elected as follows:—Joseph Hickson, President; Charles Percy, Secretary and Treasurer; Mr. James, Chief Engineer.

As 85 per cent. of telegraphic communication is of business character, says a N. Y. exchange, the state of that business is a very good indication of the general pulse. It is interesting to learn that the New York office of the Western Union Telegraph Co. has sent and received from 44,000 to 48,000 messages a day for the last two months, and on Monday of this week it handled 51,541 messages. The business at this time last year was considered large, but it now averages about 10,000 messages a day more.

THE revival of trade in the United States has occasioned a brisk demand for one cent pieces and legal tenders of small amount. The Treasury Department states that it has only on hand sufficient to supply the demand of current business.

THE Delaware, Lackawanna & Western Railroad Co. disposed of 100,000 tons of Scranton coal at auction on the 24th inst. Prices were below those of last month.

THE extent of the competition of the water route from Chicago eastward with the railways, is shown by the fact that during the week ending Sept. 13, the railways only carried 647,141 bushels of grain out of a total of 3,040,019 bushels—the water route taking the vast amount of 2,392,868 bushels.

THE Quebec Province business incidents include the assignment of Mr. A. A. Dechene, furrier, of Quebec; the attachment of J. Sorel, general dealer, of Capelton mines, and of Geo. W. McKee, shoes, Coaticook. A grocer of Cote St. Paul, near Montreal, Mr. Philibert Caron, is also attached in insolvency.

THE Montreal Telegraph Company have contracted with the Lake St. John Railway to build a telegraph from Quebec to Lake St. John over the line of that road. The wires will be put up on that portion of the line to Jacques Cartier River immediately.

THE failure of Cushing & Clark, Salisbury, N. B. is a severe blow for that village, as a very large part of the liabilities are to dealers there, they owe some \$65,000, assets placed at \$28,000. A. E. Trites, who is involved with them for \$5,000 has had a meeting of creditors, liabilities \$8,000, he will pay 50 per cent.

MESSRS. R. Flaherty & Co., composed of R. Flaherty and Geo. J. Chubb, safe manufacturers of St. John, have been served with an attachment by the Bank of New Brunswick, liabilities, \$31,000. It is said that Flaherty intends contesting the writ. Harrington & Mackenzie, paper-hangers St. John have dissolved after six months co-partnership, James W. Harrington continues.

AMONG business items in Prince Edward Island we find the following: Donald McKay, a store-keeper at what ought to be, for seabathing, the Long Branch of Canada, i.e. Rustico, has met his creditors and been granted time on his paper.—A trader at Souris, near the eastern terminus of the P. E. Island Railway, Mr. A. Chiverie, has also met his creditors, and a Summerside trader, Medie Gallant by name, has been attached.—Timothy O'Connell, dealer in varieties at Charlottetown, has been served by his creditors with a writ of attachment.

THE Toronto jobbing grocery firm of Adams & Burns has suspended payment, primarily it is said, on account of the stoppage of the Consolidated Bank, though we believe their losses by bad debts have been large, their tendency of late being to sell at too close profits and to weak risks. Mr. Burns has been in business since 1868, but the firm assumed its present style at the beginning of 1872. They did a considerable liquor trade, but their capital was insufficient for what they attempted. The direct liabilities are \$40,000, mostly to Toronto and Montreal houses, and indirect about \$20,000. They profess to have a surplus, and have asked their creditors to meet this afternoon to consider the situation. George A. Burns, liquor dealer, Front St., has suspended also.

WE notice the death of Mr. H. A. Field, one of the established hardware dealers in Brockville; likewise the death of Mr. J. H. Moran, shipper, St. John, N.B., and of Mr. Geo. Bisset, founder, an old resident of Quebec. Mr. Daniel Wilson, coal dealer, of Montreal, was drowned in the Canal last Tuesday night. The death last week, the result of an accident upon the railway track on the Esplanade, of Mr. Henry Morgan, dry-goods commission merchant of this city, and formerly of Montreal, drew forth the sympathy of a large number of friends.

AN encouraging yield of gold is reported from the Rose Company's mine at Montague, N. S. A brick of gold is shown, weighing over 397 ounces, valued at about \$7,600. It is said to be the product of the work of fourteen men for a month. The first crushing from the lead yielded 2½ ounces to the ton, the second five ounces, and the third (the present) seven ounces. This company has in three months produced 586 ounces of gold, worth upwards of

\$11,000, and the cost of production is given at about \$2,000.

It is stated by the American Manufacturer, that the Wanzer Sewing Machine Company, which has a large manufactory Buffalo city, were awarded the first five prizes at the Cleveland fair, also that Mr. Wm. Dunn, Hamilton, Canada, is making arrangements in Buffalo for the manufacture of his patent machine for setting band saws, which is meeting with approval.

MINNESOTA has a State Forestry Association, which so far has accomplished a most praiseworthy work in planting out forest trees all over that fertile, but formerly almost treeless state. In 1876 it was instrumental in setting out 6,792,911 forest trees; 424,662 rods of roadside and farm fences having been planted out in that year. The whole number of forest trees that had been planted out, and were growing, up to and including 1876, was more than 26,000,000, and the good work is being carried forward. We again suggest that such an association for Canada, or some steps in a like direction are needed.

WARING's foundry, St. John N.B. has purchased machinery in Lowell, Mass. for the manufacture of bolt nuts, which will be begun next month. The Dominion Bolt Co., have now a factory in this city as well as in Montreal, and make spikes as well as bolts and nuts.

THE opening took place on Thursday, 18th inst. of the first section of the Halifax and Cape Breton Railway and Coal Company from New Glasgow to Antigonish, a distance of forty miles. The road is pronounced by good judges to be the best in the Maritime Provinces, excepting the Intercolonial. The company has 5 locomotives, made in Kingston, 5 first-class passenger carriages, 4 second class, 4 baggage and express cars, and 20 box cars, 10 cattle cars, 40 platform and 150 coal cars, all made at the Ontario Car Works, London. The eastern section of the road from Antigonish to the Strait of Canso, is expected to be completed next summer.

IN the first eight months of this year 1450 buildings were erected in New York city, at a cost of \$16,251,512, as compared with 1128 buildings in the like time last year, at a cost of \$10,707,200. Thus over 52 per cent. more money was invested in erecting new buildings this year than last.

THE business announcements of the week include 6 assignments, 8 attachments, 3 compromises and 3 suspensions, not a formidable list compared with some by-gone weeks. Three general dealers, three hotel keepers, a dry goods dealer, a grocer and a tinsmith have gone out of these respective businesses. Robert Johnston, of Vroomanton, a shoe dealer, who owes \$700, has offered 33 cents in the \$ to his creditors, but they demand 50 cents. John H. Wylie, of Manilla, who keeps a small general store, W. G. Thomson, of Peterboro, who sells dry goods, and Thos. Goodes, shoes, Clifton, are in difficulty.—H. A. Mal-lory & Co., Ridgetown, have sold out, and Joseph Badgerow, of Goodwood, has given up