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Insurance.

NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:
1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1890).

Capital and Accumulated Funds \$34,875,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,240,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders..... 200,000

JAS. LOCKIE, E. P. PEARSON,
Inspector. Agent, Toronto.
ROBERT W. TYRE, MANAGER FOR CANADA.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, Nov. 19	Cash val. per share
British Columbia	20	\$3,000,000	\$3,000,000	\$1,000,000	6 %	39 1/2	39 1/2
British North America	\$24 1/2	4,886,886	4,886,886	1,289,686	4	153	371.79
Canadian Bank of Commerce	50	6,000,000	6,000,000	900,000	3 1/2	132	133
Commercial Bank of Manitoba	100	713,700	525,010	50,000	3 1/2	.....	66.00
Commercial Bank, Windsor, N.S.	40	500,000	280,000	65,000	3	105	.....
Dominion	50	1,500,000	1,500,000	1,380,000	5	246	247
Eastern Townships	50	1,500,000	1,497,102	550,000	3 1/2	.....	123.00
Federal	80	500,000	500,000	170,000	3	114	.....
Halifax Banking Co.	100	1,224,200	1,187,360	800,000	4	165 1/2	166 1/2
Hamilton	100	710,100	710,100	180,000	3	162	164
Hochelaga	100	2,000,000	1,754,000	878,000	4	.....	182.00
Imperial	50	1,900,000	1,300,000	425,000	3	.....	.....
La Banque Du Peuple	25	500,000	500,000	150,000	3	.....	.....
La Banque Jacques Cartier	100	1,300,000	1,300,000	100,000	3	.....	.....
La Banque Nationale	100	5,799,200	5,799,200	2,610,000	3 1/2	149 1/2	152
Merchants' Bank of Canada	100	1,100,000	1,100,000	875,000	3	181	.....
Merchants' Bank of Halifax	50	9,006,000	9,000,000	1,100,000	4	168	.....
Molson	900	18,000,000	18,000,000	6,000,000	5	222	222 1/2
Montreal	100	500,000	500,000	450,000	6	243	.....
New Brunswick	100	1,382,500	1,228,849	757,275	3 1/2	157	.....
Nova Scotia	100	1,500,000	1,500,000	280,000	3 1/2	112 1/2	114 1/2
Ontario	100	1,000,000	1,000,000	425,000	4	.....	.....
Ottawa	50	180,000	180,000	80,000	3	112 1/2	.....
People's Bank of Halifax	100	2,500,000	2,500,000	108,000	4	.....	.....
People's Bank of N. B.	100	800,000	800,000	500,000	3	.....	.....
Quebec	100	900,000	900,000	36,000	3	.....	.....
St. Stephen's	50	1,000,000	1,000,000	500,000	4	166 1/2	.....
Standard	100	2,000,000	2,000,000	1,300,000	5	226	.....
Toronto	50	500,000	500,000	93,000	3	118 1/2	.....
Union Bank, Halifax	100	1,800,000	1,800,000	225,000	3	.....	.....
Union Bank, Canada	100	800,000	479,250	80,000	3 1/2	.....	.....
Ville Marie	100	600,000	349,006	75,000	3 1/2	.....	.....
Western	75	300,000	300,000	50,000	3	108	.....
Yarmouth	75	300,000	300,000	50,000	3	.....	91.00

LOAN COMPANIES.

UNDER BUILDING SOC'S ACT, 1859.						
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	.....
Building & Loan Association	25	750,000	750,000	108,000	3	111
Canada Farm. Loan & Savings Co.	50	5,000,000	2,600,000	1,550,158	6	198 1/2
Canadian Savings & Loan Co.	50	750,000	650,410	180,000	3 1/2	122
Dominion Sav. & Inv. Society	50	1,000,000	932,401	10,000	3	90 1/2
Freehold Loan & Savings Company	100	3,221,500	1,319,100	648,918	4	140
Farmers Loan & Savings Company	50	1,057,350	611,430	128,513	3 1/2	120
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	581,000	4 1/2	160
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	255,000	3 1/2	.....
Landed Banking & Loan Co.	100	700,000	638,207	103,000	3	.....
London Loan Co. of Canada	50	679,700	631,500	88,500	3 1/2	109 1/2
Ontario Loan & Deben. Co., London ..	50	2,000,000	1,300,000	379,000	3 1/2	127
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	118
People's Loan & Deposit Co.	50	600,000	599,429	112,000	3 1/2	134
Union Loan & Savings Co.	50	1,000,000	677,970	235,000	4	170
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	750,000	5	.....

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,820,000	322,607	82,000	3 1/2	113 1/2
Central Can. Loan and Savings Co.	100	2,000,000	830,000	192,000	3	124 1/2
London & Ont. Inv. Co., Ltd.	do.	2,500,000	600,000	180,000	3 1/2	118
London & Can. L. & Ag. Co. Ltd.	50	5,000,000	700,000	375,000	4	127
Land Security Co. (Ont. Legisla.)	25	1,377,825	545,707	545,000	5	220
Man. & North-West. L. Co. (Dom Par)	100	1,950,000	312,500	111,000	3 1/2	109 1/2

"THE COMPANIES' ACT," 1877-1889.						
Imperial Loan & Investment Co. Ltd.	100	689,850	627,000	123,000	3 1/2	123 1/2
Can. Landed & National Inv't Co., Ltd	100	2,008,000	1,004,000	301,200	3 1/2	126
Real Estate Loan & Debeniture Co.	50	800,000	477,209	5,000	.....	50
ONT. JT. STE. LETT. PAT. ACT, 1874.						
British Mortgage Loan Co.	100	450,000	308,496	59,000	3 1/2	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,281	185,000	3 1/2	.....
Toronto Savings and Loan Co.	100	400,000	400,000	50,000	3	.....

*The Canada Landed Credit Co. paid 3 1/2 and the National Inv. Co. 3 before the amalgamation.

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Nov. 7
50,000	25	O. Union F. L. & M.	50	5	32 3/8
100,000	3	Fire Ins. Assoc.	8	50	101 1/2
30,000	8 1/2	Guardian	100	25	173 1/8
12,000	24	Imperial Fire	100	95	173 1/8
136,493	13 1/2	Lancashire F. & L.	20	9	7 1/2
36,892	20	London Ass. Corp.	25	12 1/2	53 5/8
10,000	10	London & Lan. L.	10	3	3 1/2
74,080	16	London & Lan. F.	25	2 1/2	21 1/2
391,755	75	Liv. Lon. & G. F. & L.	8 1/2	47	48
30,000	27 1/2	Northern F. & L.	100	10	71 1/2
100,000	28 p/s	North Brit. & Mer.	25	64	50 1/2
6,722	26 1/2 p/s	Phoenix	50	50	265 2/3
180,035	20	Queen Fire & Life.	10	1	8 5/8
100,000	55 1/2	Royal Insurance	20	3	55 5/8
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

No.	Share	Par val.	Amount	Last Sale
10,000	7	Brit. Amer. F. & M.	\$50	\$50 38
2,500	15	Canada Life	400	50
5,000	12	Confederation Life	100	10
5,000	12	Sun Life Ass. Co.	100	12 1/2
4,000	7	Royal Canadian	100	20
5,000	5	Quebec Fire	100	65
5,000	10	Queen City Fire	50	25
10,000	.....	Western Assurance	40	146 1/2

DISCOUNT RATES.

London, Nov. 6	
Bank Bills, 3 months	3
do. 6	3 1/2
Trade Bills 3 do.	3 1/2
do. 6 do.	4 1/2

RAILWAYS.

	Par value p Sh.	London Nov. 7
Canada Pacific Shares 5%	\$100	90 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	115 1/2
do. 50 year L. G. Bonds, 3 1/2% .....	.....	96 1/2
Canada Central 5% 1st Mortgage	100	104 1/2
Grand Trunk Con. stock	100	123 1/2
5% perpetual debenture stock	100	124 1/2
do. Eq. bonds, 2nd charge	10	68 1/2
do. First preference	10	68 1/2
do. Second pref. stock	100	47 1/2
do. Third pref. stock	100	26 1/2
Great Western per 5% deb. stock	100	119 1/2
Midland Stg. 1st mtg. bonds, 5%	100	105 1/2
Toronto, Grey & Bruce 4% stg. bonds	100	100 1/2
1st mtg.	100	97 1/2
Wellington, Grey & Bruce 7% 1st m.	.....	.....

SECURITIES.

London Nov. 7	
Dominion 5% stock, 1903, of Ry. loan	107 109
do. 4% do. 1904, 5, 6, 8	105 107
do. 4% do. 1904, 56 Ins. stock	105 107
do. 3 1/2% do.	101 103
Montreal Sterling 5%, 1903	101 103
do. 5%, 1914, 1904	101 103
do. do. 5%, 1909	104 106
Toronto Corporation, 5%, 1897 Ster.	100 106
do. do. 5%, 1906, Water Works D. b	162 119
do. do. con. deb. 1893, 6%	105 107
do. do. gen. con. deb. 1920, 5%	108 110
do. do. stg. bonds 1928, 4%	102 104
City of London, 1st pref. Red. 1893, 5% ..	100 102
do. Waterworks, " 1898, 6%	105 107
do. do. " 1893, 6%	100 103
City of Ottawa, Stg. " 1904, 6%	107 109
do. do. " 1892, 6%	99 101
City of Quebec 6% Con. " 1908, 6%	109 111
do. do. 1878, " 1907, 6%	111 113
City of Winnipeg, deb. " 1914, 5%	104 106