

Chartered Banks' Statement for February, 1920

ASSETS

NAME OF BANK	Current Gold and Sub- sidiary Coin			Dominion Notes			Deposit with Minister of Finance for note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, inclu- ding bills rediscounted	Deposits made with and bal. due from other banks in Canada	Due from banks and banking corres- pond- ents in the United King.	Due from bks. and banking corres- pond- ents else- where than in Canada and U.K.
	In Canada	Else- where	Total	In Canada	Else- where	Total								
1 Bank of Montreal.....	\$ 23,609,245	\$ 956,958	\$ 24,566,203	\$ 60,064,838	\$ 741	\$ 60,065,580	\$ 1,038,166	\$ 21,700,000	\$ 3,082,196	\$ 17,785,434	\$	\$	\$ 3,546,267	\$ 6,906,792
2 Bank of Nova Scotia.....	9,796,966	2,033,232	11,830,198	15,196,641	697	15,200,338	525,710	13,000,000	3 162,444	8,268,175		3,026	3,880,497	3,970,565
3 Bank of Toronto.....	956,252		956,252	7,371,720		7,371,720	247,412	2,500,000	676,540	3,593,245			838,882	747,134
4 The Molsons Bank.....	570,285		570,285	4,328,571		4,328,571	231,000	2,000,000	564,846	3,809,918		21,054	7,361	1,331,487
5 Banque Nationale.....	337,650	1,489	339,140	1,323,637		1,323,637	100,000	2,800,000	580,225	2,532,475		1,054	12,828	1,018,087
6 Merchants Bank of Canada..	4,117,649	3,811	4,121,461	4,704,080		4,704,080	377,000	6,500,000	1,138,890	6,961,662		12,667	1,773,048	1,695,083
7 Banque Provinciale du Canada	114,094		114,094	203,034		203,034	68,000		423,181	1,567,966		2,676,261	147,159	251,859
8 Union Bank of Canada.....	964,044	17,738	981,783	11,534,539		11,534,539	260,000	3,300,000	1,307,871	5,555,640		74,782	1,821,057	2,261,343
9 Canadian Bank of Commerce	8,671,328	6,970,292	15,641,620	17,111,268	6,329	17,117,597	881,791	13,000,000	2,536,087	13,685,602		3,664	959,315	6,280,963
10 Royal Bank of Canada.....	6,020,124	7,692,678	13,712,802	22,844,582	4,472	22,849,054	750,000	21,000,000	18,927,473	20,704,006		8,595	1,591,307	1,834,375
11 Dominion Bank.....	2,092,162	1,361	2,093,524	10,058,751		10,058,751	300,000	3,100,000	1,093,828	4,428,540		3,627	177,099	1,378,848
12 Bank of Hamilton.....	929,035		929,035	8,236,369		8,236,369	200,000	1,750,000	616,659	2,925,419		663,515	22,503	768,488
13 Standard Bank of Canada....	1,765,410		1,765,410	7,238,534		7,238,534	175,000	3,500,000	458,085	3,031,400			366,572	631,811
14 Banque d'Hochelega.....	461,425		461,425	1,602,869		1,602,869	200,000	3,300,000	965,045	2,430,709		568,730	26,845	2,075,686
15 Imperial Bank of Canada....	2,613,032		2,613,032	7,508,322		7,508,322	401,975	7,000,000	1,112,979	5,108,067		555,312	914,071	408,637
16 Home Bank of Canada.....	159,242		159,242	1,811,048		1,811,048	105,000		273,964	721,725		116,060	112,698	352,418
17 Sterling Bank of Canada....	109,460		109,460	1,246,827		1,246,827	66,826		294,325	595,371		5,145	44,188	107,403
18 Weyburn Security Bank.....	15,226		15,226	187,197		187,197	21,550		27,692	6,735		535,645		
Total.....	63,302,649	17,677,559	80,980,212	182,572,827	15,239	182,588,067	5,949,430	104,450,000	37,242,330	103,712,089		5,249,137	16,241,197	49,754,123

ASSETS—Continued

	Domin'n Government and Pro- vincial Government Securities	Can. municipal securi- ties, and Brit., foreign and colonial public se- curities other than Can.	Railway and other bonds, debentures and stocks	Call and short loans in Canada on st'cks debentures and bonds (not ex- ceeding 30 days)	Call and short loans else- where than in Canada (not ex- ceeding 30 days)	Other current loans and discounts in Canada	Other current loans and dis- counts else- where than in Canada	Loans to the Govern- ment of Canada	Loans to Pro- vincial Govern- ments	Loans to cities, towns, muni- cipalities and school districts	Over- due debts	Real estate other than bank pre- mises	Mort- gages on real estate sold by the bank	Bank premises at not more than cost, less amounts (if any) written off	Liabili- ties of cus- tomers under letters of credit as per contra	Other assets not included under the fore- going heads	Total Assets	
1	14,875,447	42,607,351	6,147,354	2,277,349	89,927,981	186,639,118	15,221,485		6,341,011	15,733,791	691,617	38,600	72,596	5,500,000	7,285,559	89,142	532,139,048	
2	13,740,672	24,729,487	3,800,392	7,233,252	14,919,987	87,054,750	13,522,610			3,269,787	252,823	163,292	185,652	5,163,041	583,923	124,541	234,585,172	
3	5,224,396	8,935,511	723,077	4,075,116	1,000,000	57,396,308				2,100,484	260,557			3,616,096	865,290		101,128,027	
4	4,972,759	8,175,099	731,083	7,488,226		51,599,044				529,092	115,719	77,472	6,748	2,616,861	99,431	342,676	89,618,740	
5	6,031,845	4,171,601	1,178,577	6,506,617		32,765,797				1,270,558	30,373	507,158	294,782	1,511,469		81,410	63,057,641	
6	6,055,573	14,328,237	3,864,464	7,825,723	5,986,598	108,548,899	1,945,031		600,000	2,635,153	355,546	989,704	568,701	6,078,741	2,096,617	348,255	234,585,172	
7	2,824,703	4,586,714	1,802,144	7,287,077		10,082,806				787,834	53,698	8,676	18,048	260,088		335,991	33,499,340	
8	4,544,137	15,102,748	2,565,364	6,077,789	5,739,203	84,262,198	3,685,90			1,345,945	3,804,559	287,187	241,936	139,059	580,060	4,053,551	189,511,141	
9	25,221,572	28,853,679	8,758,784	24,035,499	19,682,693	196,287,195	39,717,46			1,391,796	7,059,220	425,082	464,782	193,006	6,236,546	11,592,841	205,895	440,832,665
10	10,700,981	31,368,707	15,352,885	16,348,969	40,578,030	156,906,771	105,595,11			2,011,078	4,268,365	394,252	1,678,086	55,518	7,486,285	16,793,973	48,444	522,965,084
11	4,826,111	11,925,725	1,955,038	13,121,906	4,624,444	69,639,812	997,723		250,000	427,673	253,531	5,454	22,339	5,461,718	1,165,657		137,311,355	
12	2,427,615	7,485,827	472,316	8,169,905		42,622,360			393,266	2,302,511	171,096	355,626	183,756	2,803,262	301,046	328,527	84,134,109	
13	4,174,976	7,984,425	827,928	2,765,782		53,891,932				1,061,193	168,727	4,915	73,350	1,398,737	1,318,454	92,262	91,030,833	
14	2,292,754	5,874,003	143,400	6,311,463		37,528,550				2,923,494	191,806	441,246	182,611	2,366,149	49,717	69,127	68,561,262	
15	6,591,015	12,572,280	420,492	5,465,938	2,010,946	57,709,018			157,000	4,237,873	664,339	547,141	825,588	4,548,403	673,517	524,271	123,937,293	
16	1,428,470	2,062,757	1,464,715	2,186,635		13,519,792	25,910			167,748	91,563	76,921	85,345	970,711		173,003	25,961,952	
17	9,469,694	3,441,801		397,812		8,467,730				77,376	8,817			411,023	20,800	313,149	25,397,442	
18	326,646	402,914				2,093,822				4,079	199,854			193,357		90,719	4,261,326	
125,729,366	234,608,866	50,605,825	12,275,191	184,469,882	1,257,015,902	180,711,238			13,090,090	52,690,790	4,616,557	5,611,570	2,615,018	57,207,547	46,900,376	3,205,711	2,932,497,389	

Of the deposit in Central Gold Reserves \$10,500,000 is in gold coin; the balance is in Dominion Notes.

T. C. BOVILLE, Deputy Minister of Finance.

	Current in Canada.	Call in Canada.
Loans.		
May	\$1,071,447,686	\$ 89,187,032
June	1,043,712,932	95,852,728
July	1,014,387,206	93,587,497
August	1,011,785,424	95,899,836
September	1,058,572,202	96,912,709
October	1,104,940,160	100,549,390
November	1,189,408,423	121,754,469
December	1,207,109,046	125,888,760
1920—January	1,226,962,963	132,015,334
February	1,257,015,902	127,251,919

Loans to municipalities are increased for the month by \$6,543,402, and those to provinces by \$1,818,900, showing substantial increases over the same figures for one year ago.

TO DEVELOP NEW BRUNSWICK POWER

The New Brunswick government's policy with respect to the development of the water powers of the province, and the legislation to make that policy effective, have been presented to the legislature by Premier W. E. Foster, who also tabled the report of the New Brunswick Power Commission. In brief, the policy calls for development of three water powers in various parts of the province to supply the most pressing electrical needs of the larger centres. This work is to be carried on as a public enterprise by a permanent commission, and the sum of \$1,000,000 is to be set aside this year to meet immediate expenditures. The New Brunswick Power Commission has been investigating this subject for some time past, having been appointed because it was felt that full use was not being made of this resource.