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CAPITAL and SURPLUS, \$1,800,000

National Trust Co.
(LIMITED)

22 King St. E., Toronto.

A TELEGRAM received from North Bay, Ont., on Wednesday last stated that a party of twenty-two engineers and assistants had outfitted there, and had gone to complete the survey for the Grand Trunk Pacific Railway from that place.

"155"

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Mercantile Summary.

A PROPOSITION is on foot in Portage la Prairie, Man., to install a waterworks system under the municipal ownership plan.

At the municipal elections in January next a by-law will be submitted to the ratepayers to raise \$50,000 for the purchase of the gas works by the city.

LAST February J. H. Shields succeeded to the grocery business of his father at Palmerston. The last report is to the effect that the sheriff is now in possession.

PRIOR to opening a grocery store at Norwich, William Gould conducted a hotel at Cataract. In 1900 he removed to Simcoe, and thence last January to Norwich. Being unable to make a success of storekeeping, he disposed of the stock, receiving \$300 cash for it, and is now offering to compromise with his creditors.

THE Dominion Commercial Travellers' Association held a meeting in Montreal on Saturday evening last, and nominated several gentlemen for officers, the election for whom will be held on the 12th prox., when the annual banquet will also be held. Mr. D. M. Lefebvre was elected (by acclamation) vice-president, and Mr. F. L. Cains, treasurer.

PREVIOUS to commencing in the general store business at Milverton, H. Dierlamm was a German clergyman at Port Elgin. He made some money, and opened shop at Milverton in October, 1889. A statement made in January, 1901, shows a surplus of \$4,850 over liabilities of \$5,400. A later and recent statement shows liabilities of \$9,000, and he is offering to compromise at 65 cents on the dollar. Preaching may possibly be more in his line than selling goods.

THE Chapman Double Ball Bearing Co., of Toronto, which made a very creditable showing at the recent Toronto exhibition, is getting ready to manufacture, and to this end is fitting up a machine shop at 39 Pearl Street. This location is well adapted to their needs; the shop is roomy, light and cheerful. It is the intention to make a specialty of line shafting bearings for the present. A number of the most improved machine tools have been installed, and ere long the place will be in full working order.

THE LABOR PARLIAMENT.

At Boston last week there assembled the twenty-third annual convention of the American Federation of Labor representing practically every industry on the continent. In the course of his address President Gompers stated that never in the history of the labor movement, or, for that matter, never in the history of any movement for the uplifting of the toiling masses, had there been such a uniform growth in the number of unions formed, or in the number of wage-workers becoming members of existing unions, as had been the case within

David Hoskins, F.C.A.

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