

## COMMERCIAL SUMMARY AND REVIEW.

TORONTO, Thursday, May 14th, 1857.

The produce trade,—dull and drooping at the date of our last review,—is now brisk and buoyant, with high prices, an active demand, and somewhat better supplies. Although farmers in the country are engaged in spring operations, the high prices obtainable has caused many to come to market, and especially during the past two weeks the deliveries have been heavier although they have had no depressing effect on prices : on the contrary, articles of farm produce realize higher prices at present than they did last month.

In WHEAT the business has been large considering the season of the year, and the shipping movement during the month has been greater than for the corresponding month of any year previous. The receipts for the month, as shown below, are also heavy, when the bad roads and the rainy season of the year are taken into consideration. Prices have gone up steadily ever since our last report, ranging now, for good white Wheat, at 8s. 3d. to 8s. 9d. per bushel, being an advance, on the month, of 2s. 1d. per bushel. This extraordinary increase is in a measure accounted for by the necessities of millers in the Eastern States, the light stocks along the south shore, and the late opening of the western navigation. These rates are, also, kept up to the extreme limit by the competition among buyers, and the anxiety displayed to secure good wheat. The price is high, too, so as to induce heavier immediate supplies from farmers.

There have been no purchases made on speculation, the orders from abroad, on the market, taking the precedence, by the high prices paid,—prices altogether unwarranted by those prevalent in other markets, and higher, in proportion, than at any other producing point in the world.

FLOUR.—There has been a great deal of activity in the flour market, and all offering,—of which there was a large amount at the date of our last,—has been bought, while many millers have contracts in the future. High prices have ruled, likewise, for Flour, and the demand has been much of the same character as for Wheat. The trade has been characterized by the purchase of small lots by a great number of buyers. Present quotations are high, the demand being so urgent, and the millers here,—seeing their advantage they held over buyers,—have been so firm that an advance of fully \$1 per barrel has been gained. We quote Superfine at 30s. to 32s. 6d. ; Fancy, 35s. to 37s. 6d. ; Extra, 37s. 6d. to 38s. 9d. ; Double Extra, 38s. 9d. to 40s. per barrel.

The following will show the movement in Flour and Wheat during the month:—

	FLOUR—BARRELS.	WHEAT—BUSHELS.
In Store last Month.....	41,000	159,000
Received Since .....	43,000	56,000
	84,000	215,000
Shipped.....	75,000	152,000
At present in Store.....	9,000	63,000