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DOMINION FINANCES.

The public accounts of the Dominion for the year ending June 30th, 1891, show that its revenue for the year was \$38,579,310. and the expenditures on account of consolidated fund was \$36,343,567. This leaves a surplus of \$2,235,742, the sums paid on capital not being taken into the calculation. The expenditure on capital account for the year was \$1,419,610. If from this is taken the surplus, \$2,235,742, and the sinking fund investments, \$1,938,078, there will be left \$275,818, which was the amount added to the public debt last year. It amounted on the 36th of June, to \$237.808, 1099 The rate of interest paid on the gross debt averaged for the year \$3.35 per cent. against \$3.37 for the previous year. The interest on the public debt was \$9,584,136, The net rate paid on the debt fell from \$2.99 to \$2.93. This reduction caused a saving of about \$142,685. Civil government cost \$1,331,200, militia \$1,279,513, and public works, out of revenue, \$1,937,545. The expense of administering justice in the Dominion amounts to \$726,592. There were paid out in subsidies to provinces \$3,093,756. The revenue from customs amounted to \$23,399,300, and that from excise \$6,914.85. The postoffice brought in \$2,515,823, with a deficit of considerably over half a million. The railways paid into the treasury \$3,181,888, the canals \$354,-163, and they took out of it \$4,505,516, besides cost of collection, \$190,580.

We have often heard of the floating collins which certain vessel owners send to sea, in many cases with the sole desire of profiting by the insurance that they have been able to effect, and without the

slightest regard for the lives or safety of those on board. Mr. Plimsoll has, it is well known, done much to check this evil. by the amendments which, by his persistency, he has been enabled to effect in the shipping system. Recently, he appeared before the Labor Commission whose members he startled with the statement that the loss on British ships was quadruple that on the vessels of any other nation, and plainly intimated that human life is sacrificed for the purpose of making gain through over-insurance. He said that only a week ago he had heard of three cases, one of which a vessel that could not be sold for £7,000 was insured for £16,000. Mr. Plimsoll added that the penalty for overloading the decks was too small to act as a deterrent; and that the law requiring bulkheads could be absolutely evaded.

Green,Worlock&Co

SUCCESSORS TO

CARESCHE, CREEN & CO., BANKERS,

VICTORIA, - B. C.

January 21, 1892.

January 21, 1892.

Mrs. Theophila Turner Green (widow of the late A. A. Green), having purchased the share and interest of the Garesche estate in the businessof the late firm of Garesche, Green & Co., and being now sole owner of the said business, has admitted Frederick Hammett Worlock (manager of the late firm) as a partner.

The business of the old firm will be continued as heretofore at Government Street, Victoria, under the name of Green, Worlock & Co., Frederick H. Worlock continuing as manager.

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