

The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

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The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, JULY 15, 1880.

MACKENZIE & CHARREST have opened a butcher shop at Carberry.

D. RICKER, general merchant, Souris City, Man., style now Ricker & Allis.

A MR. STREET is establishing a flour and feed business at Whitewood, Assa.

THE wheat crop on the Portage Plains bids fair to be A 1 says the local paper.

C. RANCE, of Clinton, Ont., will open a tailoring and furnishing store at Rat Portage.

ABOUT 123,000 pounds of barb wire has been sold at Carberry, Man., since the 1st of March.

THE Hudson Bay Co. has disposed of its butcher business at Lethbridge, Alberta, to J. Bratt & Co.

THE contract for the erection of S. D. Sibbard & Co's new block at Regina has been let to E. G. Weeks.

THE clothing travellers seem to have struck the North Saskatchewan country in force about the first of the month.

J. G. FITZ GERALD, of Calgary, has been appointed agent for Alberta for the Guardian Fire Insurance Co., of England.

THE Carberry News thinks there is a good opening for a cheese factory and a brick yard in that district of Manitoba.

DONALDSON & PEMBRIDGE, livery, Prince Albert, Sask., have desolved partnership. Donaldson will continue the business.

MACHRAY & Co., have commenced business at Prince Albert as bankers. Robert Machray was formerly Canon Machray, of St. John's college, Winnipeg.

ONE Ryan, of Toronto, has been fined \$50 at Portage la Prairie, for infringing the local by-law respecting transient traders.

JAMES BELL and Michael Blako have purchased the east end brewery at Portage la Prairie, Man. The firm will be known as Bell & Blako.

IT is reported from Ottawa that the Government has decided to reduce the rate of interest in savings banks from 4 per cent. to 3½ per cent.

THE Macleod Gazette has entered upon its eighth year of publication. The Gazette is a good sample of a lively western journal. Long may it flourish.

THE Manitoba Electric and Gas Light Company, of Winnipeg, are now establishing a system of lighting by the incandescent light, in this city. The same company owns the existing gas system of lighting.

DUNCAN MACARTHUR, manager of the Commercial Bank, Winnipeg, left Sunday on a combined business and pleasure trip to Great Britain. R. T. Rokeby, of Carberry, will have charge of the bank during Mr. MacArthur's absence.

THE Rat Portage News says that the proposed reduction works, for which a bonus was voted some time ago, by the electors of that place, will be established this season. The party having the project in hand has arrived, and will go on with the work soon.

MR. BUCHANAN, general manager of the Bank of Montreal, is taking a trip through Manitoba with the view of making a personal investigation of the crop prospects. This shows the interest taken in Manitoba by the great financial and mercantile institutions of the east.

R. E. BELFRY has established a weekly paper at Carberry, Man., which will be known as the Carberry News. The News will be independent in politics, which is the true position of a local journal. The busy little town of Carberry has long afforded one of the best openings in Manitoba for a local paper, and therefore the News is likely to prove a success.

JAMES BELL has leased his hotel at Portage la Prairie, the Bellview, to H. C. Banister, formerly of the Queen's hotel, Minnedosa. The Bellview has not had a very good reputation among commercial travellers, while under the management of Mr. Bell, but now that the house is in better hands, a decided improvement may be looked for.

THE Act, passed at the last session of the legislature of Manitoba, providing a means of settlement of the financial difficulties of the towns of Emerson and West Lynne, is about to be brought into force. Under this Act the two towns mentioned were to be united in one corporation. The initial step to the enforcement of the Act has been taken by the election of a mayor and council for the united municipality. New debentures will be issued, upon which the provincial government guarantees interest, and these will be distributed to the creditors of the towns, as provided by the Act of the legislature. It is to be hoped that under this arrangement the new corporation of Emerson, formed by the union of Emerson and West Lynne, will enter upon an era of real prosperity.

At the last meeting of the Rat Portage board of trade, a communication was read from S. J. Dawson, Dept. Marine & Fisheries, re buoying the Lake of the Woods, and improving the rapids on the river, and also asking for the names of boats on the lake, and the amount of business done. A committee consisting of Messrs. Chadwick, Matheson, and Galbraith, was appointed to furnish the desired information.

CALGARY has suffered a loss in the death of F. G. Smith, of Le June, Smith & Co., bankers. Mr. Smith was one of the pioneers of banking in the territories, having been connected with a banking enterprise at Regina at the very birth of the place. Later he went to Calgary, where a bank was opened by Lafferty & Smith. The firm was dissolved not long ago and the firm of Le June, Smith & Co. formed. Mr. Smith was quite a young man, and alike popular in business and social circles where he was best known.

THE Dominion Illustrated has entered upon its second year of publication, and with this a change in the proprietorship of the journal is announced. The paper will hereafter be published by the Dominion Illustrated Publishing Co. A number of names well known throughout the Dominion are among those forming the new company, including Sir Donald A. Smith, Hon. G. A. Drummond, R. B. Angus, Andrew Allan, Sanford Fleming, Hugh McLennan, of Montreal, I. H. Brownlee, of Brandon, and several others. G. F. Desbarats & Son, late publishers of the journal, will continue in the company as managing directors. The Dominion Illustrated has maintained a high standard of excellence from its inception, and it is deserving of the liberal encouragement which it is evidently receiving. The last issue devotes two pages to illustrations of the mills and milling appliances of the Ogilvie Milling Co., including a cut of the Winnipeg mill.

THE annual meeting of the Hudson's Bay Company was held in London, England, last week. The profits of outfit 1887, exhibited by the trading account, amount to £85,924 5s. 5d., as compared with £36,203 11s. 5d. for outfit 1886. The net profit of the company for the year ending May 31st, last, amount to £68,022 4s. 4d., to which must be added £43,922 6s. 3d. carried forward from last year, making a total undivided balance of £111,844 10s. 7d., out of which the governor and committee recommend a dividend of 14s. per share, amounting to £70,000. The amount to be carried forward after the payment of the proposed dividend is £41,844 10s. 7d. The sales of farm lands and town lots by the company during the year have been: Farm lands—26,189 acres..... \$144,950 Town lots—

Winnipeg	10	\$12,000
Minor towns.....	133	31,024
		43,024

\$187,974

As compared with \$66,000 for the year ending March 30th, 1888, and \$54,565 in the previous year. Mr. MacLean moved an amendment proposing a dividend of 20 shillings. Among other motions was one by Mr. McLean, proposing the total separation of the land and trading departments. These motions were defeated on ballot and the report of the board adopted.