

slipping of belts avoided. The power to any circuit may be applied or withdrawn by means of a switch. The power may be measured at any instant as readily as steam pressure is ascertained by a steam gauge. The weight of shafting is reduced from 10 per cent. upward, and among other matters, it tends to cleanliness and better lighting. Lighting and power may be obtained from the same plant, although it is generally preferable to have different circuits. Its flexibility is beyond comparison with present methods, unless there may be some comparison between miles of wire and the short spans of belts or rope driving. Mechanical driving is generally cheaper in a single building with a single source of power. While it is capable of sub-division to small units, yet it is not to be generally recommended in this instance for less than 5-h.p. motors where larger units may be provided. The same power can be used for tributary purposes of a mill as elevators, especially those in store-houses, and power railways for transportation of raw material, supplies and product, around the mill yard into the building, or to the shipping point. It is especially applicable to portable power in repairs. It reduces the fire risk in the abolition of belt porches. It is not probable that a fire ever gained headway in an open belt porch, which did not extend to destructive results in a mill, except when automatic sprinklers stopped such fires in their infancy. The ethereal attraction of the magnet has solved problems of sociology in transporting people to homes outside of crowded cities where they earn their livelihood; it is giving value to water powers; it is a step in advance in concentrated methods of manufacturing, vouchsafing with its colleague, the electric light, the blessing of enlightened civilization.

E. A. SMALL & CO'S. CREDITORS MEET.

A meeting of the creditors of E. A. Small & Co. was held in the Council Chamber of the Board of Trade, Montreal, Jan. 20th. W. C. Kains occupied the chair, and A. W. Stevenson acted as secretary. After Mr. Stevenson had presented a statement of the creditors of the firm and a tabulation of the assets and liabilities, the following resolution was adopted: "That a committee of creditors, consisting of R. R. Stevenson, D. Morrice, A. C. Kains, John W. Shaw, W. J. Stephen, George H. Bishop and John Turnbull, be and are hereby appointed to take into consideration any offer of composition that may be made by the firm, and report on same at as early a date as possible." The statement of liabilities and assets is as follows: Assets—Stock, \$84,909.30; furniture and fixtures \$5,670.97; book debts, \$19,226.09; lot in Winnipeg, \$2,500; interest in Amherst Park, \$4,000; stocks, \$30,300; total, \$146,626.29.

Liabilities—Privileged, \$3,305.15; ordinary, \$263,794.71; W. Pitfield & Co., St. John, N.B., \$14,212.61; Canadian Bank of Commerce, \$56,631.94; total, \$337,944.41. Nominal deficiency \$191,318.12. The principal creditors are as follows:

CANADIAN AND UNITED STATES CREDITORS.

Rosamond Woolen Co., Almonte, Ont.	\$10,774 60
Dominion Woolen Mfg Co., Ltd., Montreal	10,601 63
Auburn Woolen Co., Peterboro, Ont.	10,502 98
M. Fisher, Sons & Co., Montreal	6,106 78
The R. Forbes Co., Hespeler, Ont.	5,195 03
Montreal Cotton Co., Valleyfield, Que.	5,124 67
Dominion Cotton Mills Co., Montreal	4,227 81
Montreal Woolen Mills Co., Montreal	4,028 22
Cornwall Manufacturing Co., Cornwall, Ont.	3,617 80
A. W. Brodie, Hespeler, Ont.	3,092 48
Lambton Woolen Mills, Lambton, Ont.	2,952 00
Trent Valley Woolen Co., Campbellford, Ont.	2,747 31
Estate John Gillies Co., Carleton Place, Ont.	2,435 48
The Gault Bros. Co., Ltd., Montreal	2,189 52

Waterloo Woolen Co., Waterloo, Ont.	1,973 19
George Pattinson & Co., Preston, Ont.	1,767 52
Bank of Nova Scotia, St. John, N.B.	1,587 90
W. J. Stethem & Co., Montreal	1,560 24
Munderloh & Co., Montreal	1,511 56
Deckerhoc, Rastloer & Co., New York	1,068 99
Boyd Caldwell & Co., Lanark, Ont.	1,053 40
Excelsior Woolen Mills, Montreal	1,029 74
Boas Manufacturing Co., St. Hyacinthe, Que.	935 27
Canadian Colored Cotton Mills Co., Montreal	921 19
Belding, Paul & Co., Montreal	877 40
Desbarats & Co., Montreal	684 15
A. A. McDougall & Co., Montreal	665 01
A. McKim & Co., Montreal	654 16
Merchants Cotton Co., Montreal	637 66
J. C. Wilson & Co., Montreal	630 35
Adam Lomas & Son, Sherbrooke, Que.	582 80
Corticelli Silk Co., St. Johns, Que.	540 83
Watchorn & Co., Merrickville, Ont.	504 28
Hawthorn Woolen Co., Carleton Place, Ont.	495 26
J. Y. Shantz & Son, Berlin, Ont.	484 40
S. T. Willett, Chambly, Que.	478 81
Lamb, Finley & Co., New York	448 53
McIntyre, Son & Co., Montreal	419 99
George D. Ross & Co., Montreal	406 37
R. Roschman & Bro., Waterloo, Ont.	403 25
Foster, Martin & Girouard, Montreal	400 00
Central Agency, Montreal	371 80
Royal Electric Co., Montreal	311 56
London Free Press, London, Ont.	348 87
J. S. Thompson, Montreal	311 00
Oxford Manufacturing Co., Oxford, N.S.	282 30
F. B. Mathys, Montreal	235 00
Montreal Waterproof Co., Montreal	210 60
Newlands & Co., Galt, Ont.	205 65
S. Greenshields, Son & Co., Montreal	180 46
Barker, Miller & Gardener, McLeod, N.W.T.	155 40
S. Myers & Sons, St. Mary's, Ont.	152 03
Walker Bros., Montreal	147 64
Standard Shirt Co., Montreal	133 00
Wm. Skinner Mfg. Co., New York	124 48
Millichamp, Coyle & Co., Toronto, Ont.	127 80
German Artistic Weaving Co., New York	103 11
J. A. Teskey, Appleton, Ont.	102 29
Mrs. E. A. Small, Montreal	127,810 75
The aggregate of claims under \$100 is	1,293 10

\$229,016 52

ENGLISH AND FOREIGN CREDITORS.

Joseph Brooke & Co., Bradford, Eng.	\$ 6,703 45
Hudson, Sykes & Bousfield, Leeds, Eng.	2,268 54
Brooke, Willford & Co., Batley, Eng.	1,995 90
John Crowther & Sons, Milnsbridge, Eng.	1,889 15
Robert Noble & Co., Howick, Scotland	1,853 65
A. & S. Henry & Co., Bradford, Eng.	1,753 45
Jaffe Bros. & Co., Dundee, Scotland	1,688 98
Schneider & Co., Glauchan, Germany	1,665 73
R. Pullar & Sons, Bridge of Allan, Scotland	1,555 46
Chas. Semon & Co., Bradford, Eng.	1,200 03
Edelstein, Moser & Co., Bradford, Eng.	1,029 06
G. R. Portway & Co., Leeds, Eng.	897 11
Hill & Sons, Dublin, Ireland	858 18
Marsden Mill Co., Marsden, Eng.	834 51
Jas. Drummond & Sons, Bradford, Eng.	791 01
M. Sheard & Son, Batley, Eng.	711 30
Kessler & Co., Bradford, Eng.	605 12