

Stanyon Engineering Co.,

402 McKinnon Bldg.

Phone, Main 2177. TORONTO, ONT

Consulting Engineers and ...Buyers' Agents...

When wanting Machinery or Iron and Steel products from the United States consult us.

General Office. - Pittsburg, Pa., U.S.A.

FOR SALE.

One 25-light Reliance Arc Dynamo, in first-class condition.

One 60-light Royal type Transformer, 1040 Volts to 110.
Newly Re-wound.

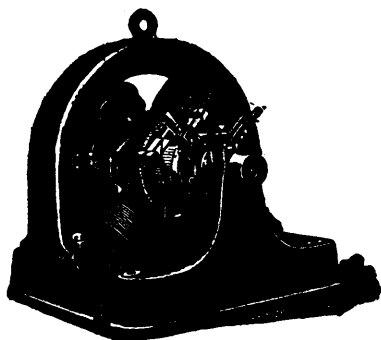
Three 10-light Shellenberger Watt Meters.

Two 20-light Duncan Watt Meters.

THE ABOVE WILL BE SOLD CHEAP

Address CORPORATION OF MITCHELL,
Box 207. ONT.

TORONTO and HAMILTON ELECTRIC CO.



MOTORS and DYNAMOS

MODERATE and SLOW SPEED OF HIGH EFFICIENCY.
EITHER BELTED OR FOR DIRECT CONNECTION.

REPAIRS PROMPTLY EXECUTED ON ALL
ELECTRICAL APPARATUS.

T. & H. ELECTRIC CO.

99-103 McNAB N., HAMILTON, ONT.

McLachlan Electric and Gasoline Motor Co.

LIMITED

115 Bay Street, Toronto, Can.

MANUFACTURERS OF

ELECTRIC LIGHT AND POWER APPARATUS.

GASOLINE ENGINES

For Launches, Horseless Carriages, etc

CORRESPONDENCE SOLICITED.

THE TANNING INDUSTRY.—A healthy condition of trade has existed in the tanning industry during the past year, according to the report of Mr. W. J. Bickell, chairman of the tanners' section of the Board of Trade, presented at the annual meeting of the section held last week.

Not many fluctuations, Mr. Bickell states, had been experienced in the tanning industry the past year. The prices of harness leather were somewhat demoralized until after the meeting of the section held in July last, since which time prices advanced to a higher level, but the close of the year leaves the tanner with little or no margin of profit at the prevailing prices.

The principal feature of the trade in sole leather had been a change in the demand from light to heavy leather. The export trade in sole as well as black leather, particularly splits, had been very good, although on a small margin of profit.

The part which the tanners took in connection with the war in South Africa was commented upon by Mr. Bickell, who remarked that thousands of sides of our leather were made into saddles and other military accoutrements, as well as considerable quantities of boots, leggings, etc., and as far as we can learn proved entirely satisfactory. We should feel proud that we can manufacture leather, and that we have connected with our trade men who can build military accoutrements that will pass the strict examination of the military authorities at Southampton. Instances have been cited in which shoes made in Canada have seen a full year's service in South Africa, and returned in fair condition. Similar reports have been made by different officers regarding the saddles and other military equipment of Canadian manufacture, which gave universal satisfaction to the troops.

The election of officers for the current year resulted as follows:—Mr. C. G. Marlatt, Oakville, Ont., Chairman; Mr. F. T. Daville, Mayor of Aurora, Ont., Vice-Chairman; Mrs. Agnes C. Gray, Secretary-Treasurer.

Executive Committee—Messrs. A. G. Beardmore, Toronto; George C. H. Lang, Berlin, Ont.; A. R. Clarke, Toronto; John Welsh, Hastings, Ont.; Jas. Newton, Newtonville, Ont.

Inspection and Arbitration Committee—Messrs. C. J. Miller, Orillia, Ont.; L. J. Breithaupt, Berlin, Ont.; Geo. McQuay, Owen Sound, Ont.; S. R. Wickett, and W. D. Beardmore, Toronto.

CANADIAN BANKS.—Note circulation of Canadian banks at end of November:—

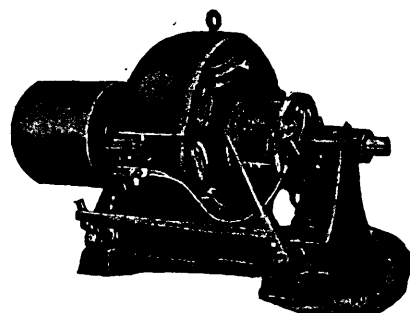
1896.....	\$35,262,599
1897.....	40,143,878
1898.....	42,350,948
1899.....	47,839,506
1900.....	51,947,269
1901.....	57,741,566
Legal limit of note circulation.	66,176,941
Available amount of notes held by banks at end of November, 1901.....	8,435,375

Increased business activity has taxed the capacity of the Canadian banks to the

utmost, and in the case of many their note circulation has practically reached the legal limit. Last month with a capitalization permitting the issuing of notes to the total of \$66,176,941, the Canadian banks had at one time notes in circulation amounting to \$60,397,097, and at the end of the month the note circulation amounted to \$57,741,566, or within \$8,435,375 of the legal limit. Of this surplus amount \$3,605,185 was held by the Bank of Montreal. Many of the banks have put practically all their available notes into circulation, and have at times paid cheques in any bank notes they chanced to have on hand. In some cases, knowing their notes were practically all out and earning interest, no attempt was made at the banks to separate the notes,

The Jones & Moore ELECTRIC CO.

ELECTRICAL CONTRACTORS



DYNAMOS, TELEPHONES, SLOW
SPEED MOTORS, MOTORS, SUPPLIES,
DIRECT CONNECTED DYNAMOS.

We manufacture Direct Current Machinery in all sizes and for any purpose.

20 and 22 ADELAIDE W.,
TORONTO.

KERR'S "WEBER" VALVES

ARE THE GENUINE
VALVES OF THAT
NAME.

ALL OTHERS
ARE IMITATIONS.

BE SURE AND GET
THOSE MADE BY

THE KERR ENGINE CO.

LIMITED

WALKERVILLE, - ONTARIO