

MR. GEO. AULDJO JAMIESON of Edinburgh, brother-in-law of the Earl of Aberdeen, and a director of the North British and Mercantile, spent several days in Montreal recently. Mr. Jamieson successively visited New York, Chicago, San Francisco, British Columbia, the Northwest Territories and Toronto before reaching Montreal. He traveled in the private car of President Clarke of the Northern Pacific Railway, and was accompanied by Mr. Ernest Davidson of Edinburgh, a cousin of Mr. Thos. Davidson, managing director for Canada of the North British.

WANTED, BY A YOUNG LADY—An engagement as stenographer and typewriter. Highest references given. Address, Typewriter, Box 2022, Montreal.

WANTED CLERKSHIP—In an Insurance Office. Good references furnished. Address, W. C. Perry, care of **INSURANCE & FINANCE CHRONICLE**.

TO INSURANCE AGENTS.—Wanted, a Special Agent to sell contracts for a leading old-line Canadian Life Co. in Province of British Columbia. Address, giving experience, etc., "Provincial Manager," Box 374, Vancouver, B. C.

PARTNER WANTED.—A gentleman is desirous of meeting the representative of a good Fire Insurance Company, with the view of forming a partnership in the City of Montreal. The advertiser can command a large Business. Communications strictly confidential. Address, J. Lonergan, N.P., 68 St. James St., Montreal.

INSTITUTE OF ACTUARIES.

COLONIAL EXAMINATIONS.

NOTICE IS HEREBY GIVEN:—

1. That the Annual Examinations of the Institute of Actuaries will be held in the Colonial centres, Melbourne, Sydney, Wellington, Montreal and Cape Town, on Friday, 21st April, 1893, and on Saturday, 22nd April, 1893.
2. That the Examinations in Parts I and II will be held under the new Syllabus, and the Examination in Part III under the old Syllabus.
3. That the respective Local Examiners will fix the places and hours of the Examinations, and inform the Candidates thereof.
4. That Candidates must give notice in writing to the Honorary Secretaries in London, and pay the prescribed fee of one guinea not later than 31st December, 1892.
5. That Candidates must pay their current annual subscriptions prior to 31st December, 1892. (By order), THOS. H. COOKE, } Hon.
GEORGE KING, } Secs.

ROBERT W TYRE, Supervisor at Montreal.

DEBENTURES.

Government, Municipal and Railway.
HANSON BROS.,
TEMPLE BUILDING, MONTREAL.

Messrs. HANSON BROS. always have on hand large blocks of

GOVERNMENT AND MUNICIPAL DEBENTURES, suitable for deposit by Insurance Companies with the Dominion Government at Ottawa, or for other trusts, and are always ready to purchase first class INVESTMENT SECURITIES of every description.

EIGHT PER CENT.

CUMULATIVE PREFERENCE STOCK

—OF THE—

NOVA SCOTIA STEEL & FORGE CO., LTD.

I am authorized to offer at par, for a limited period, 1,289 shares of the

8 per Cent. Preference Stock of the NOVA SCOTIA STEEL & FORGE CO., Ltd.

Out of the new issue of 2,500 shares, nearly one half, or 1,211 shares, have been taken by the present stockholders, and the balance is offered to the investing public.

The authorized capital of the Company is \$1,000,000, divided into 5,000 EIGHT PER CENT. CUMULATIVE PREFERENCE SHARES, only one half of which will at present be issued, and 5,000 ordinary shares, all of \$100 each.

This enables the Company to issue a CLASS OF STOCK MOST DESIRABLE TO INVESTORS, as it is a PERPETUAL EIGHT PER CENT. stock; and if, from any cause, the dividend of the Company should in any year fall below eight per cent.,

The Deficit will be made good to the Preference Shareholders out of profits of subsequent years.

The paid up capital of the Company, after issue of the 2,500 Preference Cumulative Shares, will be about \$550,000, of which only \$250,000 will be preferred stock, and about \$300,000 ordinary stock, so that in case the Company should be wound up at any time, the

Preference Shares will have the first claim on the Assets of the Company.

And as the greater portion of the ordinary stock is held by the Directors and their friends, it must be seen that the Preferred Stock of this Company offers a security to investors they do not often enjoy.

In the four years, 1889-1892, the gross profits were \$260,748, and after writing off bad debts, and allowing for Depreciation, the net earnings were \$203,598, or an annual net profit of \$50,899, or 12½ per cent. on the Capital Stock of \$400,000.

It is confidently expected by the Directors, that the additional capital of \$100,000 now being issued will not only increase the earnings of the Company in proportion to its amount, but will yield a much greater percentage of profit than the existing capital.

As the Directors of the Company have a thorough knowledge of the business, and as the demand for the output of the Company is increasing, the prospects are

Exceptionally favorable for a prosperous and profitable career.

The prominent features of this investment are:—

1. It is a sound and permanent industry.
2. It is managed by capable and experienced men, who themselves furnish a very large part of the capital now invested in it.
3. It has proved itself to be a good paying enterprise, and the demand for the products of the Company is increasing.
4. It pays a Preference Cumulative Dividend of eight per cent.
5. It secures the Preference by a first claim on the assets.

Application for Stock will be allotted in the order of receipt. Pay of Stock 100% and no commission.

DIRECTORS

GRAHAM FRASER, New Glasgow, President and Managing Director.
H. S. POOLE, Stellarton, Vice-Pres. (Agent of Acadia Coal Co., Ltd.)
J. F. STAIRS, M.P., Halifax (of W. Stairs, Son & Morrow).
J. D. MCGREGOR, M.P.P., New Glasgow (of R. McGregor & Son).
J. M. CARMICHAEL, New Glasgow (of J. W. Carmichael & Co.)
JOHN MCNAUL, Halifax.
GEO. F. MCKAY, New Glasgow.

Further information freely furnished.

J. G. MACKINTOSH,
100 Hollis Street, HALIFAX.