

NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—May 8, 1899.

**STOCKS WEAK—MARKET SLUMPS—
HEAVY REALIZING IN CHICAGO
GAS—B. R. T. BREAKS BADLY.**

New York, May 8.

The market for Americans in London is dull for all except St. Paul and N. Y. O. There is good buying of the former on reported improved crop condition issued from this side.

The New York stocks opened at a decline generally but soon rallied, and assumed during the first hour a tone of recovered. After the first hour the market developed great weakness, and stocks sold off rapidly.

Brooklyn Rapid Transit suffered little loss in the week though it does not pay dividends and depends upon the future to justify confident holding of stock by large capitalists. Northern Pac. pfd. paying 4 p.c. div. sells about even with union p.c. pfd. paying only 3 p.c. N. Y. O. paying only 4 p.c. sells at 135 while St. Paul paying 5 p.c. and earning 10 to 12 p.c. rules below 130.

In spite of decline which has taken place in last three months. It has frequently been demonstrated that good stocks were in demand or that speculators would venture to take all the short contracts which were offered.

A few people are disposed to buy the local gas stocks on the idea that the gas war has been started for the purpose simply of breaking the price of New Amsterdam Gas stocks, and that this would mean the consolidation of all the gas companies. The gas stocks have risen on such purchases.

Union Pacific preferred has begun to show some rather significant strength. It is intimated by people who have been very well informed on the property that the stock will not show much if any loss to people who buy it around the present price.

The People's Gas, Light & Coke Co., of Chicago, has declared a dividend of 1 1/2 p.c. payable May 25.

The Canadian Pacific has decided upon a most important change in construction, which may have far-reaching effects in the future maintenance of the system. It has ordered for immediate use 50 miles of 100-pound rails to be laid on a portion of the line between Montreal and Ottawa, and on the main line from Montreal Junction southerly over the St. Lawrence bridge. These rails are the Standard section of the American Society of Civil Engineers, and they will be laid with the Bonanza joint, which is now attracting attention in railway engineering circles.

TORONTO STREET EARNINGS.

Total for April.....	\$95,212.37	Inc.	\$8,313.54
May 1, \$3,144.67		Dec.	\$ 6.00
" 2, 3,204.65		Inc.	200.99
" 3, 2,955.29		"	78.44
" 4, 3,028.26		"	268.09

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—CLOSING PRICES FROM MAY 1 TO MAY 6—

	1	2	3	4	5	6	Open'g	Highest	Lowest	Closing
Air Brako.....	180 1/2	194	192
Am. Cotton Oil Co.....	37	37 1/2	37	36 1/2	36 1/2	38 1/2	36	36	35 1/2	35 1/2
" Sugar.....	162 1/2	165	163 1/2	156	157 1/2	155	154 1/2	156 1/2	151 1/2	153
" Spirits Mfg. Co.....	.....	.....	12 1/2	.....	.....	12	.....	.....	.....	.....
" S.W. Co.....	67	60 1/2	71	70 1/2	69 1/2	67 1/2	67	67	65	65
" Tin Plate.....	.....	.....	.....	.....	.....	.....	39 1/2	43	35 1/2	42
" Tobacco.....	.....	217	.....	220	220	.....	.....	214	218 1/2	214
Anacosta Copper.....	64	64 1/2	64	65	61 1/2	58 1/2	59	60 1/2	56 1/2	56 1/2
Atch T. & S. Fe.....	20 1/2	20	19 1/2	19 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	17 1/2
" " " pfd.....	60 1/2	60 1/2	59 1/2	59 1/2	57 1/2	56 1/2	56 1/2	56 1/2	54 1/2	55
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn Rap. Tran.....	125 1/2	132	133	131 1/2	129 1/2	129	126	127 1/2	120 1/2	120 1/2
C.C.C. & St. L.....	57 1/2	58 1/2	58 1/2	57 1/2	.....	58	55 1/2	55 1/2	54	54
Canadian Pacific.....	97 1/2	96 1/2	98 1/2	97 1/2	97 1/2	97	97 1/2	98	97 1/2	98
Canada Southern.....	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	55	.....	55 1/2	54 1/2	54 1/2
Chesapeake & Ohio.....	26 1/2	26 1/2	.....	27	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2
Chicago & Great Western.....	15	15 1/2	15	14 1/2	14 1/2	14	14	14 1/2	14	14
" B. & Q.....	141 1/2	143 1/2	143 1/2	144	135	133 1/2	133 1/2	134 1/2	131 1/2	131 1/2
" Mil. & St. P.....	126 1/2	127 1/2	126 1/2	126	125 1/2	124 1/2	124 1/2	124 1/2	123 1/2	123 1/2
" R. I. & Pacific.....	115 1/2	116 1/2	115 1/2	115 1/2	114	113 1/2	112 1/2	113 1/2	112 1/2	112 1/2
" & Northwest.....	156	157 1/2	157 1/2	155	155	153	152 1/2	153 1/2	151 1/2	152
Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	177	178	176 1/2	180	181 1/2	186	180 1/2	190 1/2	169	189 1/2
Continental Tobacco.....	55 1/2	56 1/2	56 1/2	57	55 1/2	55 1/2	55	55 1/2	51	51 1/2
Delaware & Hudson.....	119	120 1/2	119	119 1/2	118 1/2	118	.....	117 1/2	115	116
Del. Lack. & Western.....	170	170	171	.....	169 1/2	169	.....	168	167 1/2	168
Denvor & Rio Grand Pfd.....	79	78 1/2	.....	77	76	76	.....	75 1/2	75 1/2	76 1/2
Duluth com.....	.....	5 1/2	.....	5 1/2	5 1/2	5	.....	.....	.....	5 1/2
" pfd.....	13	.....	13 1/2	13 1/2	13 1/2	13	.....	.....	.....	13
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	118 1/2	119	119 1/2	119	118 1/2	116	118	119 1/2	117 1/2	119 1/2
Glucose.....	70	71	72	71 1/2	70	70	70	70	69	69 1/2
Fed. Steel Com.....	65	68	68 1/2	67	68 1/2	64 1/2	63 1/2	63 1/2	59 1/2	61
" " pfd.....	84 1/2	86 1/2	86 1/2	85 1/2	85	84	83	83	79	80 1/2
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	66 1/2	67 1/2	67	66 1/2	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	64 1/2
Manhattan com.....	113 1/2	116 1/2	117 1/2	116	114 1/2	113 1/2	113 1/2	115	112 1/2	113 1/2
Met. Street Ry. Co.....	232 1/2	238 1/2	239	237 1/2	235	235	235	235	230	230
Missouri Kan. & T. pfd.....	38 1/2	38 1/2	38 1/2	37 1/2	.....	36 1/2	35 1/2	36	35 1/2	35 1/2
Missouri Pacific.....	47 1/2	49	48 1/2	48	47	45 1/2	45 1/2	46 1/2	43	44 1/2
Nat. Lead.....	.....	34 1/2	33 1/2	33 1/2	.....	.....	.....	33	32	32
New Jersey Central.....	117 1/2	121 1/2	119 1/2	118 1/2	117 1/2	116	.....	115 1/2	114 1/2	114 1/2
New York Central.....	137 1/2	138 1/2	138 1/2	137	136 1/2	135	135	135	132 1/2	132 1/2
Northern Pacific.....	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	50 1/2	50 1/2	50 1/2	49	49 1/2
Northern Pacific pfd.....	78 1/2	79	79 1/2	79	78 1/2	78 1/2	78	78	77	77 1/2
Omaha.....	96	.....	.....	.....	.....	94	.....	.....	.....	93 1/2
Ontario & Western.....	26	26 1/2	26 1/2	26	25 1/2	25 1/2	.....	25 1/2	24 1/2	25
Pacific Mail.....	50 1/2	50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	49 1/2	49 1/2	46 1/2	49 1/2
Pennsylvania R. R.....	132 1/2	131 1/2	131 1/2	130	129 1/2	127 1/2	127 1/2	128	125 1/2	126 1/2
Peo. Gas L. & Coke Co.....	123 1/2	125	126 1/2	125 1/2	124 1/2	124	123	124 1/2	118 1/2	120 1/2
Pressed Steel.....	.....	.....	54 1/2	54 1/2	.....	54 1/2	.....	.....	.....	.....
" " pfd.....	85 1/2	.....	84	87 1/2	.....	.....	.....	.....	.....	.....
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	22 1/2	22 1/2	21	20 1/2	20 1/2	20	.....	20 1/2	20 1/2	20 1/2
" 1st Pfd.....	62 1/2	63 1/2	61 1/2	61 1/2	59	56	56	57 1/2	55 1/2	56
Southern Pacific.....	32 1/2	32 1/2	32 1/2	31 1/2	31	31	30	.....	.....	30
Southern Railroad Pfd.....	52 1/2	53 1/2	52 1/2	52 1/2	51 1/2	51	50 1/2	51 1/2	50 1/2	50 1/2
Twin City.....	71 1/2	71	.....	71 1/2	72 1/2	72 1/2	.....	71 1/2	70 1/2	71 1/2
Texas Pacific.....	22 1/2	22 1/2	.....	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2
Tenn. Coal & Iron.....	61	63 1/2	62 1/2	62 1/2	61	60 1/2	60	61	59	59 1/2
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	45 1/2	48	45 1/2	45 1/2	44 1/2	44	43 1/2	43 1/2	42 1/2	42 1/2
Union Pacific pfd.....	78 1/2	78 1/2	78 1/2	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	75 1/2	75 1/2
U. S. Rubber.....	52 1/2	53	53	52 1/2	52	51 1/2	51 1/2	51 1/2	49 1/2	49 1/2
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	72	72 1/2	72	70 1/2	70 1/2	70 1/2	71	71	69 1/2	70 1/2
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23 1/2	23 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21	21 1/2	20 1/2	21 1/2
W. U. Telegraph.....	91 1/2	92 1/2	92 1/2	92 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On new basis. ‡Ex-D. 2 p.c. *Ex-D.
xEx-D. 1 1/2 p.c. †Ex-D. 1 1/2 p.c. ‡Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c. zEx-rights.

COTTON:	Aug.	Oct.	Jan.	July.	March
Opening.....	5.97	5.96	5.99	5.96	.....
Closing.....	5.93	5.93	6.01	5.92	.....

MONTREAL STREET EARNINGS.

May 1, \$4,805.05	Inc.	\$831.29
" 2, 4,632.81	"	909.80
" 3, 4,241.40	"	579.83
" 4, 4,372.64	"	675.07
" 5, 4,327.65	"	758.90
" 6, 4,961.93	"	780.59
" 7, 4,929.91	"	1,516.46

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
Grand Trunk, guaranteed 4 p. c.....86 1/2
" 1st preference.....81 1/2
" 2nd ".....55 1/2
" 3rd ".....28 1/2
G. T. R. Com.....
O. P. R.....99 1/2