

CHICAGO MARKET.

CHICAGO MARKET—March 24, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**MARKET CLOSES WITH A BCOM—
CABLES QUIET AT A FRAC
TIONAL LOSS—CORN REMAINS
FIRM.**

Chicago, March 24.

Wheat opened weak on disappointing cables and heavy realizing sales. The foreign demand was poor, with enquiry limited. Coarse grains and provisions were easy with wheat.

The weather West had improved over night, and the market was inclined to be dull without any important crop damaging reports. Trade being small and the market in the hands of scalpers.

Increased nervousness is liable to be the result of the uncertain influences of the weather. The outlook for bountiful supplies the world over encourages the bears to sell, but the recent critical condition of the exposed plant leaves possibilities of such extensive damages as to change at any time the statistical position.

There is no doubt that almost the entire area of the winter wheat belt is uncovered.

With a slight falling off in the movement from the United States already in sight, moderate shipments elsewhere would make an appreciable difference in sentiment on the other side.

REVIEW FOR WEEK.

Liquidation in wheat has run its course during most of the past week. Lately it rallied on the intimation of steadiness in foreign markets. A heavy short interest had accumulated on the prolonged decline, and this was the main lever which lifted the market a whole cent before the opening last Monday morning.

With this change of sentiment come renewed reports of crop damage from the unprotected winter wheat, coupled with a return of the recent severe and injurious climatic changes, while the wheat plant has probably suffered material damage in many sections, there is nothing at this time to indicate that conditions are in the least alarming. Its appearance is generally improved over a week ago, but is not as good as a year ago, and possibly below the average at this season, but the increased acreage should bring any estimate of probable yield up to a full average. Farm reserves are, on the other hand, surprisingly small.

We give the following semi-official reports from various sections of the country. They are in some cases very contradictory, the reason being that it is almost too early yet to form any just estimate.

Indianapolis.—A press report from Indianapolis tells a gloomy tale of the condition of winter wheat. It says "That in many localities the wheat will not be half a crop, and in other localities that it is entirely killed. Reports from the

	CLOSING PRICES MAR. 18 TO 23.					TO-DAY'S PRICES.			
	18	20	21	22	23	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	67½-8	67½	68½	69½-8	68½	68½-8	70½	68½	70½
July.....	66½	67½	67½	68½	68-	67½-8	69½	67½	69½
Corn—									
May.....	34½	34½-½	34½-¾	35½-½	35½-¾	36½	35½	34½	35½
July.....	34	35½	35½	36½	35½	35½	36½	35½	36½
Sept.....	35½-8	35½-¾	¾-36	36½-8	36½	36½-8	38½	36½	36½
Oats—									
May.....	25½	25½	26½	26½	26½-¾	26½	26½	26½	26½
July.....	24½	24½	24½-½	24½	24½-¾	24½	24½	24½	24½
Pork—									
May.....	9 02	8 92	8 95	9 00	9 0	9 05	9 17	9 05	9 15
July.....	9 17-20	9 07	9 07	9 17	9 25	9 20	9 30	9 20	9 30
Lard—									
May.....	5 30	5 27	5 27	5 30	5 32	5 32	5 35	5 32	5 35
July.....	5 00	5 40	5 42	5 42	5 47	5 45	5 47	5 45	5 47
Sept.....	5 45	5 52	5 55	5 42	5 57	5 60	5 60
Short ribs—									
May.....	4 72	4 67	4 67	4 70	4 75	4 72-5	5 77	5 72	5 77
July.....	4 92	4 80	4 80	4 82	4 87	4 85	4 90	4 85	4 87
Sept.....	4 95	4 90-2	4 92	4 95	5 00	4 97	5 00	4 97	5 00
Puts and Calls for March 25—									
Puts, Wheat.....						69½			
Calls, ".....						71			
Puts, Corn.....									35½
Calls, ".....									35½

extreme Northern part of Indiana are not good.

Kansas.—Reports of the Kansas wheat crop has been received by the Topeka capital from about 70 countries and they show serious damage by freezing in many localities. The capital believes the crop will be fair, but its estimates place the total yield at not more than forty million bushels in the State.

Missouri.—The monthly crop report by the Missouri section of the Government Weather Bureau says: In most of the Eastern, Central, Southeastern and Southern Central countries, winter wheat was well protected by snow during the severe cold weather.

Northern Pacific coast farmers are encouraged to hope for higher prices on account of the large foreign movement, and also on the opinion that stocks throughout the country are getting low, reports of damage to winter wheat by freezing are current, and also the fact that the California crop will be diminished on account of the late drought.

Omaha.—The State Board of Agriculture, says that on investigation winter wheat conditions show much smaller loss than anticipated. South of Platte river, where the great bulk of winter wheat is located the damage does not average 1 p.c. Taken as a whole, it has been a weather market the entire week, with little bull news and a sagging and wholly unsatisfactory export business. There is no doubt that wheat in the winter belt is "spotted." Whether the damage, deterioration and ruin will offset the increased acreage has yet to be determined. The ruling opinion is that the yield will be on a 13-bushel average on the acreage of 1898.

As to the condition of the corn crop we cannot do better than give our readers quotations from Prime as being the best authority available. He says "there is at present very little movement of corn. Farmers never manifested less disposition to part with their corn than they do at present, and I think we shall see no corn to amount to anything from the grain centres until next fall, and even then the country will be greatly surprised at the smallness of the reserves and shipments."

NEW YORK.

RANGE FROM MAR. 17TH TO MAR. 23RD
INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Sugar.....	181½	174	164
Tobacco.....	213	202½	208
Brooklyn R. Transit..	110½	101	108½
Chicago B. & Q.....	148½	139½	142½
" Mil. & St. P.....	129½	126½	126½
" R. I. & Pac.....	118	116½	118
" & Northwest.....	140½	148½	148½
Consolidated Gas.....	217	206	211½
General Electric.....	119½	113½	116
Manhattan con.....	111½	104½	109½
Met. Street Ry. Co.....	258	260½	252½
N. Y. Central.....	137½	132	135½
Northern Pacific.....	51½	49½	50½
" Pfd.....	78½	77½	78½
Peoples Gas.....	121½	117	121
Tenn. Coal & Iron.....	54	49½	52½
Union Pacific.....	47½	44	46½
" Pfd.....	82	77½	80½
U. S. Rubber.....	51½	49½	50½
U. S. Leather Pfd.....	72	70½	71½

Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this day been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 15th March, 1899, and remain closed until Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By order of the Board of Directors,
T. JAMES CLAXTON,
Secretary.

Montreal, February 22nd, 1899.

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Fire Hose, Mining Supplies.
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