

# HAS "DEWAR'S WHISKY"

BEEN LONG ENOUGH BEFORE  
THE PUBLIC TO  
HAVE ITS VIRTUES TESTED?

Time is an  
Unimpeachable  
Test of Merit!

What do the CROAKERS say now, who never lose, what they think an opportunity, to circulate the utterly false report that the quality has deteriorated and the sales decreasing. The quality has NEVER varied one iota under the Standards set by the different grades. And Mark You! Owing to its immense popularity no Brand has had to contend with so much recilling of bottles.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

QUIET MEDIUM TRADING WITH LITTLE PRICE CHANGE — DOM. COTTON MEETING THIS AFTERNOON — STOCKS ALL A LITTLE OFF THIS SESSION — CONSOLS A LITTLE LOWER.

Montreal, April 11.

The meeting of the Dominion Cotton Co this afternoon caused some enquiry for the stock, which enquiry, if it did not give additional strength, appeared to have influence in preventing declines. Dominion Cotton showed fully more firmness than any stock. It is considered that the issue of preference stock, only to be used as collateral bearing 5 per cent partly in exchange and partly in addition to security bearing 6 per cent. for borrowed money, will improve the condition of the company in the present prosperous times. Removal of old machinery and additional equipment were absolutely necessary for the products of the mills to hold their own. The control of the company is in the hands of those who know that cotton mill machinery must be renewed every ten years or so. Bid and asked prices at the close were weaker than actual prices, the last of which was  $\frac{1}{2}$  lower than yesterday's close.

In the matter of prices all through the list this forenoon there was nothing new. The slow downward course was continued. Except in Gas, which rallied  $\frac{1}{2}$  point, all other stocks were either unchanged or lower.

Those that held to previous marks were Pacific, which in its bid and asked prices showed slight weakness. Its London quotation was 100 $\frac{1}{4}$ , the same as it opened with there yesterday forenoon.

Halifax Railway was also unchanged. Montreal-London was not different. Rails of Montreal and of Toronto showed recessions each of about 2 points. Republic lost 2 points and Virtue  $\frac{1}{2}$  point.

In its first transaction Montmorency Cotton stock secured 112 as a price, while its closing demand and offer were 115 and 110.

There was a good deal of quiet business in the Room of which, however, no one tries to give an account. Often the market can be understood and explained, but present activity without price change is beyond the reach of ordinary explanation. It is not a market in all respects the reverse of what might be wished, neither is it satisfactory in every way. It is for instance little in agreement with general conditions of prosperity everywhere.

### MORNING SALES.

Can. Pac.—25, 97 $\frac{1}{2}$ . 250, 97. 32, 97 $\frac{1}{2}$ .  
Roy. Elec.—225, 207. 50, 206 $\frac{1}{2}$ .  
Mont. Gas—1750, 182.  
Tor. Ry—5, 98 $\frac{1}{2}$ . 100, 99. 10, 98 $\frac{1}{2}$ . 25, 99. 25, 98. 25, 97 $\frac{1}{2}$ . 150, 97 $\frac{1}{2}$ . 25, 97. 25, 96 $\frac{1}{2}$ . 25, 97 $\frac{1}{2}$ .  
Mont. St. Rts—3, 77.  
R. & O. new—5, 110 $\frac{1}{2}$ . 10, 111.  
R. & O.—1, 112.  
Virtue—3500, 118. 5500, 117 $\frac{1}{2}$ . 1000, 115. 1500, 116. 1000, 117. 500, 119. 500, 118.  
Halifax Ry—25, 95 $\frac{1}{2}$ .  
Mont. St. Ry—2, 300. 20, 298. 5, 200. 25, 297.  
Montreal-London—500, 30. 100, 29.  
Dom. Cotton—106, 104 $\frac{1}{2}$ . 75, 104 $\frac{1}{2}$ . 30, 104. 125, 103 $\frac{1}{2}$ . 20, 103 $\frac{1}{2}$ .  
Montmorency Cotton Co.—2, 112.  
Fayne—500, 118.  
Mont. Teleg—50, 16.  
Merch. Bank—7, 16 $\frac{1}{2}$ . 37, 161 $\frac{1}{2}$ .  
Con. Col. Cot. Bds—\$500, 100.  
Com. Cable—61 171.

### AFTERNOON SALES.

Can. Pac.—100, 97.  
Twin City—50, 66 $\frac{1}{2}$ .  
Mont. St. Ry—1, 300. 75, 297.  
Tor. Ry—100, 97 $\frac{1}{2}$ . 100, 97 $\frac{1}{2}$ . 100, 98 $\frac{1}{2}$ .  
War Eagle—500, 153. 500, 152.  
Mont. Gas—275, 182 $\frac{1}{2}$ . 75, 183.  
Virtue—1500, 118. 1000, 117 $\frac{1}{2}$ . 1000, 117.  
Payne—500, 118 $\frac{1}{2}$ . 11,500, 118.  
Dom. Cotton—25, 103 $\frac{1}{2}$ . 5, 104 $\frac{1}{2}$ .  
Republic—500, 108.  
Mont. St. Rts—1, 77.  
Mols. Bank 4 p.c. P.S.—30, 188.

London and Liverpool Stock, Grain and Provision markets close April 10th, 11th, 10th, the Easter holidays.

## Answers To Correspondence.

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.  
All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

F. R., St. Stephens.—The property is in good shape and improving daily. Dividend prospects are good, but cannot say when a move will be made in that direction. Advance will depend largely upon the pronouncement of the company re dividends.

### LONDON AND PARIS.

April 11, 1900.

Bank of England rate .....	4
Open discount rate.....	3 $\frac{1}{2}$
Paris Rentes .....	101-50
French Exchange.....	257.20 $\frac{1}{2}$
Consols, money .....	101 $\frac{1}{2}$
Canadian Pacific.....	100 $\frac{1}{2}$
New York Central.....	140 $\frac{1}{2}$
St. Paul.....	126 $\frac{1}{2}$
Union Pacific.....	59 $\frac{1}{2}$

### LONDON CABLE.

O. Meredith & Co.'s Cable give the following London quotations:  
Grand Trunk, guaranteed 4 p.c.....94  
" 1st preference, rd.....94  
" 2nd " .....

G. T.R. Com.....  
O. P. R rd.....100 $\frac{1}{2}$

### DULUTH S.S. & ATLANTIC.

Earnings for Jan .....\$167,147 Inc. \$15,691  
" Feb..... 187,789 " 52,972  
Operating expenses amount to a little more than \$100,000 a month.

### TWIN CITY RAPID TRANSIT CO

Total for Mar...\$22,342.00.....Inc....\$33,441.00	
For week ending .....	compared with last year
Mar. 7, 49,906.80.....Inc., \$ 6,137.30	
" 14, 49,718.20....." 12,863.05	
" 21, 50,492.90....." 6,514.25	
" 31, 73,224.00....." 7,926.00	