The Best Criterion of the Merit of

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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 189

MONTREAL, TUESDAY, JANUARY 16 1900.

Published Dally

Price 3 cents.

Montreal Stock Market.

A FAVORABLE SPECIMEN OF A WAITING MARKET—CABLE REG-ISTERED 2 LOWER-LOCAL MONEY NOT HIGH BUT DIFFICULT TO

The forenoon session had some activity of an ordinary sort that kept the market from appearing idle or dull, but with the exception of Commercial Cable Bonds there was nothing which was put through at materially different values. Even broken lots of Cable, of Montreal-London, of Dominion Cotton, of Bell Telephone Rights, Merchants Bank did not change unless to a very much smaller extent than is usual with broken lots as compared with whole parcels. The market had all the marks of a waiting market, a very favorable specimen of a waiting market, but it wanted the large amounts traded in, and 1 or 2 points daily differences of active market.

Commercial Cable's \$10,000 registered bonds solling at 102 were 2 points lower

than the last sale.

Montreal Street Ry. stock was active to the extent of 525 shares that changed hand at an advance of 1. This stock of late has acted eccentrically, rising when others decline and vice versa. It closed fairly firm. It cannot be said that the MINING STOOKS were changed in price, nor did they soem under any presure what-over. The stock offered was in no great quantity nor was it absorbed with any cagorness. In Montreal-London, War Eagle, Payne and Virtue one transaction each was all that was put through, while Republic if it did have three transactions was like the other four mines, unchanged. in value, Canadian Pacific in unusually small business at 93 was firm at yesterday's price and closing with this offered for more, gave as much appearance of strength as any stock to-day.

RICHELIEU AND ONTARIO at 104 retained the yesterday's price. This did not indeed appear on the list, which by some oversight had omitted 140 Rich and Ont. at 104. The stock closed strong with the same being offered for more.

Toronto Ry. at 1021 was an 1 higher than the last price of yesterday. MONTREAL TELEGRAPH at 170 was 3 above last year lowest and 8 above its highest for the last

As to local money it is quite as tight as ever. Never very high as to rate even the squeeze was closest, it is not high new though unlowered, but it comes out in very small quantities from the bankers.

MORNING SALES.

Can. Pacific—10, 93. 25, 93. Cable—5, 189. 2, 191. Mont. St. Ry.—475, 271. 25, 2703. 25, Rich. & Ont—50, 104. Republic—500, 106. 1000, 105. 400, 106\frac{1}{2}. Montreal-London—200, 35\frac{1}{2}. War Eagle—1000, 247\frac{1}{2}. Payne—1200, 103. Dom. Cot.—10, 94. Virtue Co.—500, 55. Virtue Co.—500, 55.

Tor. Ry.—100, 102½.

Bell Tol Rights.—1¾, 69.

Merchants Bank—30, 163.

Mont. Telegraph—5, 171. 58, 170.

Cable Reg. Bds.—10,000, 102.

NOTE-In first part of yesterday afternoon's closing 3 p.m. Sheet, a tun h of 140 Rich. & Ont. at 104 were left off, but appeared on some of the last sheets struck

AFTERNOON SALES.

Canadian Pacific—50, 931. 25, 931. Republic—1500, 106. 100, 107. Bell Tel. Rights—11, 69 Montreal St. Ry—125, 2711. 100, 2721. Royal Electric—75, 185, 79, 184. 25, 184. Cable Co.—25, 1872. 1, 190.

Montreal Gas-50, 1881 War Eigle -1000, 243. Toronto Railway -50, 1021. Payne Co. -1000, 103. Bank of Com.-3, 144.

LONDON AND PARIS.

Jan, 16, 1900.

Bank of England rate Open discount rate	5
Paris Rentos	160-17
French Exchange	.25f. 201
Consols, money	897
Canadian Paoitic	951
New York Central	1361
St. Paul	1193
Union Pacific	7.63

LONDON CABLE.

O. Meredith & lowing Loudon	Co.'e	Cable	gives	the fol
Care J. C. a. J.	quois	, ombin		
Grand Trunk	, guar	intoed	Ap.c.	94
44	ist n	referer	ıcə	84
"	2nd		*****	
₩ .	3rd	41		203
G. T.R. O.m	*****			
O. P. R			•••••	951

HALIFAX ELECTRIC TRAMWAY

			
For week ending	Compared with previous week		
Dec. 3 \$2,082.70	Inc. \$68.7.)		
" 102,038.75	6.05		
" 172,058. ₅	Dec. 29.80		
" 242,490,10	Inc. 481:15		
" 312,232.05	Dec. 258:05		
	S119,963:92Inc. \$495.75		

DULUTH S. S. & ATLANTIC.

Week endi	ng Dec. 3	1, 1900 .	\$59,478
Week endi	ng Dec. 3	1, 1845	62,470
Decrease	**** **** * *	• •••• •••• ••	\$2,992
Jan. 1 to	Dec. 31,	1899	\$2,407,489
jan. 1 to	Dec. 31,	1898	. 1,821,806
Increase	for year	•••• •••• •••	\$ 583,633