

# CHICAGO MARKET.

CONCLUSIONS DRAWN FROM STATISTICS DIFFER—DECREASE EXPECTED IN NEXT MONDAY'S VISIBLE — MARKET CLOSES STEADY TO FIRM.

Chicago, March 4.

The question which is perhaps foremost in the mind of the trader of this morning is, what of the visible supply next Monday. When we say the trader we do not include the scalper, for he is but a weather-cock and on him we cannot count, he but lives for to-day and the evil thereof, he scalps out his daily bread and of a night he utters with "heroical stoicism" "vixi." But with the trader it is different, he buys cheap and sells dear, so that facts rather than sentiment appeal to his common sense. It is these facts which we endeavor to place before our readers.

We had during the later end of the week an estimate given us by no less an authority than Mr. Thorman of the quantity of wheat to-day in the hands of the farmers it summed up to the grand total of over 200 million bushels. This on the face of it appears to be a strong bear argument but on closer examination it can be considered in another light, if such is the invisible supply in the farmer's hands, the farmers are wealthy and can readily afford to keep it there, knowing fully well that they hold the position in their own hands, being placed to-day in a very different position financially to what they were a year or so ago.

The Liverpool stocks show an increase instead of a decrease, this again is only a partial indication of the real supplies there owing to the abnormally small proportion of reserves in private stores. The continued strength of cash wheat is the principal argument in favor of the bulls, all the while that the export demands continue so brisk the tendency of prices will be upwards instead of downwards.

The range during the past has been exceedingly narrow but as the time draws nigh for deliveries to take place we are more likely to have greater fluctuations and it is the belief that before March runs out there will be some activity in the adjustment of holdings due to the difference of opinion and stubbornness of holders and the shorts.

## RAILWAY EARNINGS.

### CANADIAN PACIFIC RAILWAY.

From February 21st. to February 28th.	
1899 .....	\$7,09,060
1898 .....	377,040
Increase .....	\$72,000

### GRAND TRUNK.

Grand Trunk Railway system's earning from 22nd to 28th February.—	
1899 .....	\$627,690
1898 .....	451,557
Increase .....	\$70,099

# CHICAGO MARKET—March 4, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES FEB. 27 TO MAR. 3.			TO-DAY'S PRICES.					
	27	28	1	2	3	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
May.....	73½-	73½-¾	73½-	72½-	73	72½-¾	72½-	72½-	72½
July.....	71½-	71½-¾	71½-¾	71½-¾	71½-	71½-1	71½	70½-	71½
<b>Corn—</b>									
May.....	30½-	37-	37-¾	36½-	36½-¾	36½	36½	36½-¾	36½-
July.....	37-	37½-	37½-	37½-	37½-¾	37	37-	36½-¾	36½-
Sept.....	37½-	37½-¾	37½	37½-	37½-	36½-¾	37½-	37½-	37½-
<b>Oats—</b>									
May.....	28½-	28½-	28½-	28-	28½-	28-	28½-	27½-	28
July.....	26½-	26½-	26½-¾	26½-	26½	26-	26½-	25½	26
<b>Pork—</b>									
May.....	9 40	9 35	9 45-	9 50	9 45	9 37-40	9 40	9 30	9 32
July.....	9 57	9 50	9 62	9 67	9 60	9 62	9 50	9 47	9 47
<b>Lard—</b>									
May.....	5 45	5 37	5 40	5 45	5 45	5 42	5 40	5 35	5 37
July.....	5 57	5 47	5 65	5 67	5 50	.....	5 52	5 47	5 47-50
Sept.....	5 67	5 60	5 52	5 67	5 67	5 65	5 65	5 60	5 60
<b>Shorts—</b>									
May.....	4 80	4 77	4 80-2	4 82-	4 82	4 77	4 80	4 75	4 75
July.....	4 92	4 87	4 95	4 95	4 97	.....	.....	.....	4 90
Sept.....	5 05	5 00	5 05	5 00	5 05	.....	.....	.....	5 00

## CRIPPLE CREEK MINING STOCKS

March 3, 1899.

	Bid.	Asked.
Anchor's-Leland .....	.97	.....
Columbine.....	.....	.....
Elkton.....	.95	.....
Findley.....	.19½	.19½
Gold Coin .....	1.65	1.71
Gold King.....	.95	.96
Isabella .....	.87	.87½
Independent T. & M.....	.54½	.54½
Jack-Pot.....	.35	.35½
Maton.....	.39	.....
Portland.....	1.81	1.82
Moon Anchor .....	1.16½	.....

## MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

March 4, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining.....	.....	\$1.18
1.00 Big Three.....	.26	.38½
1.00 Brandon & Gold'n Crown .....	.30	.33
1.00 California.....	.05	.06
.10 Canada Gold Fields Syn .....	.08	.10
5.00 Cariboo Hydraulic.....	1.00	1.25
1.00 Cariboo McKinny.....	.....	.....
1.00 City of Paris.....	.50	.60
1.00 Deer Park.....	.08	.09½
1.00 Evening Star.....	.10½	.11½
.25 Fern .....	.....	.55
1.00 Golden Cache.....	.....	.08
1.00 Gold Hills Developing... ..	.05	.08
1.00 Giant.....	.04	.05
1.00 Iron Colt.....	.21	.23½
1.00 Iron Mask.....	.75	.80
1.00 Jumbo.....	.....	.47
1.00 Knob Hill.....	.92	1.00
1.00 Monte Christo Con.....	.11	.14
.24 Montreal & London.....	.79	.82
.25 Montreal Gold Fields.....	.25½	.26½
1.00 Noble Five.....	.29	.31
1.00 Old Ironsides.....	1.00	1.10
1.00 Smuggler.....	.08	.09
1.00 Silverine.....	.....	.05
.25 Tin Horn.....	.....	.12
.25 Two Friends.....	.....	.....
1.00 Virginia.....	.51	.55
1.00 War Eagle Con.....	3.43	3.45½
.25 Winchester.....	.....	.09
1.00 White Bear.....	.05	.05½

## KODAKS

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## Montreal-London Gold and Silver Development Company, (Limited.)

Notice is hereby given to the shareholders of this Company that a Dividend of one cent per share has this day been declared on the Capital Stock, payable on Saturday, the 1st of April, 1899, to Stockholders on record on the evening of the 15th March, 1899.

The transfer books will be closed on the 15th March, 1899, and remain closed until Saturday, the 1st April, 1899, to prepare for the payment of the dividend.

By order of the Board of Directors.

T. JAMES CLAXTON,

Secretary.

Montreal, February 2nd, 1899.

Telephone Main 1492.

## A. W. MORRIS.

...MINES...

## MINING STOCKS

and BONDS.

Canada Life Building, - MONTREAL.

## ATWATER & DUCLOS,

Advocates, Barristers and Solicitors,

Standard Chambers, 151 St. James St.,

MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.  
CHAS. A. DUCLOS.

Hon. A. W. OGILVIE, President. W. L. HUGG, Manager.

## The Investment Company,

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

P.O. Box 667.

## BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN AND TRUST BUILDING

11 St. SACRAMENT St.

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