

offered for sale away below their real value while the 1 and 3c. maple leaf are being sold at ridiculously high prices.

The 1897 Jubilee Issue.

Of the Jubilee issue the following quantities were printed: $\frac{1}{2}$ cent, 150,000; 1 cent, 8,000,000; 2 cents, 2,500,000; 3 cents, 20,000,000; 5 cents, 750,000; 6 cents, 75,000; 8 cents, 200,000; 10 cents, 150,000; 15, 20 and 50 cents, 100,000 of each; \$1, \$2, \$3, \$4 and \$5, 25,000 of each. Comparatively few of the Jubilee stamps have been destroyed, the demand for them was so widely advertised. Supposing the greater part of the whole number printed to be still in existence, and basing our estimate on the pretty commonly accepted rule that a stamp of which about 50,000 specimens are known to exist is to be reckoned as worth \$1.00, it is not difficult to set a fair value on these stamps. This method will give us the following values for the Jubilee stamps:

Jubilee Issue.	Per 1.	Per 10.	Per 100.
$\frac{1}{2}$ c. black	\$0 35	\$2 75	\$25 00
1c. orange	01	05	35
2c. green	02	15	1 00
3c. bright rose	01	02	15
5c. deep blue	07	50	3 50
6c. rich brown	70	5 50	50 00
8c. violet	25	2 00	1 50
10c. brown violet	35	2 75	25 00
15c. steel blue	45	3 50	30 00
20c. vermilion	50	4 00	35 00
50c. ultramarine	75	6 00	50 00
\$1.00 wine-red	2 00	15 00	140 00

The two, three, four and five dollar stamps should be worth at least \$1 each above face. The above prices are for used stamps, but unused they would be worth about the same, except the 1, 2, 3 and 5 cents. The 3c. and 5c. Jubilee in unused condition are likely to be scarce. The $\frac{1}{2}$ cent and values above 5 cents are much more common unused than used; but, as the Jubilee stamps are still current, prices are the same.

The First Maple Leaf Issue.

Of the first maple leaf issue there were printed, it seems: $\frac{1}{2}$ cent, 2,000,000; 1 cent, 34,000,000; 2c., 12,000,000; 3c., 44,000,000; 5c., 3,500,000; 6c., 500,000; 8c., 1,400,000; 10c., 500,000. Fair prices then for these stamps would be about as follows:

Maple Leaf Issue.	Per 1.	Per 10.	Per 100.
$\frac{1}{2}$ cent, black	\$0 03	\$0 18	\$1 25
1 cent, green	01	02	10
2 cents, purple	01	03	25
3 cents, bright rose	01	01	08
5 cents, dark blue	02	10	80
6 cents, brown	10	75	6 00
8 cents, orange	04	30	2 50
10 cents, plum	10	75	6 00

In proof of our sincerity and faith in the correctness of the above lists, we are willing to buy used stamps (in good wholesale condition) of the Jubilee and maple leaf issues at the prices quoted in the 3rd column, as far as our stock requires, or to receive an almost unlimited quantity at same rate in exchange for goods advertised by us. Or if any of the prices are thought too high, we are willing to sell, until our stock is exhausted, at the prices quoted in the 1st and 2nd columns.

Our New Imperial 2c. Stamp.

We have not seen the new two cent Imperial Stamp yet, but understand it is already being sold to the public. It will be accepted for postage, we presume, at once, and maps of the British Empire will soon be under the microscope all over the world. We may look for a revival in the optical instrument trade. But, seriously, the idea is a good one, and both the Jubilee and Imperial issues were called forth by events important enough not only to justify them but to make them almost obligatory. It is stated that the new stamp will be available to the extent of its value for use on any class of mail matter to all destinations.