

THE MINING REVIEW

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EDITORIAL NOTES.

THE MINING REVIEW is in receipt of a communication, signed by Messrs. Sword and Semlin, with a request from Mr. Semlin to publish the same. The purport of it is that the Hon. G. B. Martin promised his constituents to oppose government aid to the British Pacific railway, and, if necessary, resign, and that he has not kept his promise. All this is very true, but it is hardly necessary to remind Messrs. Sword and Semlin that what the province expects of them is not so much to drive home the fact that a cabinet minister has broken a pledge, but to provide the scattered opposition to the Turner government with a spirited program which will unite their efforts and render the defeat of the government certain at the next election, thus placing the present cabinet ministers in a position where their pledges will have little or no bearing on matters of public importance. We have had enough of peanut politics, gentlemen of Her Majesty's opposition. We want a comprehensive declaration of policy and an organization of sufficient strength and dignity to run this province. If the government is to be defeated, and that monstrous growth of incompetence and corruption must and shall be destroyed, it must be on its land and railway policy. We want from the leaders of the opposition a declaration on land and railway questions, not couched in vague generalities and everlasting platitudes, but trenchant, incisive and particular, rousing enthusiasm and stimulating endeavor.

ON two separate occasions this season the forms of representative government have been neglected by the ministers at Victoria. The former of these was in connection with the Incorporation bill, the latter in connection with the election writ for the late Mr. Kitchen's constituency. The government has given the editor of THE MINING REVIEW credit for a certain amount of honesty in the expression of his opinions, the editor of THE MINING REVIEW gives the government credit for a certain amount of freedom from cant and humbug in the execution of its functions. It has long since done away with the reality of representative government, and now occasionally overlooks some of its empty forms.

IN the lucky bag of circumstance three things have been found coming up in connection with one another during the last week, of which the connection is more fortuitous than appears at first sight. The first is the agitation against the land policy of the government, the second, the Nelson & Fort Sheppard Railway Company's land grant, and the third, the private business interests of Messrs. Blake, Powell and Parker.

THE agitation against the government's land and railway policy will be the salvation of this province if it is successful in defeating the government before the country. The sins of the government in this respect have been so glaring that a half-hearted apology is all that can be advanced by its most reliable supporters. In fact, to every one except the members of the government themselves the handwriting on the wall is so plain that he who runs may read it.

ON the land grant to the Nelson & Fort Sheppard Railway company THE REVIEW is able to speak its mind because no one is likely to accuse THE REVIEW of either sympathizing with or being influenced by a corporation, which has acquired so much land which rightfully should belong to the people. In fact, the personal relations of the editor of THE REVIEW with the Nelson & Fort Sheppard Railway Company have been restricted to one short, sharp and exceedingly unpleasant interview with Mr. O. D. Mott, an individual of offensive characteristics when he mistakes his man as he did in that instance. The land grant in question was made under peculiar conditions. West Kootenay was starving for a railroad and every inhabitant in South West Kootenay petitioned in favor of this land grant, which was given in opposition to C. P. R. influence and the city of Vancouver by the by the legislature, representing in this instance a Victoria-Kootenay combination. The grant was necessary to the building of the road at that time, witness the fact that the land was mortgaged to build the road. And the conditions under which it was given have been fulfilled in the main. Now granted that it was a big mistake to give this land granted, that the dispute as to title has given the company a huge unearned increment, granted that the consequences will be injurious to the best interests of the people of the province, THE REVIEW still believes in justice to prostitutes, railway monopolists, chinamen and other anti-social elements, which society tolerates if it does not admire, and justice demands that the railway company shall receive fair treatment. If ultimate justice ever demands that society rid itself of railway kings and such like by summary measures, it will doubtless be accomplished. They have liths in their necks like other folk, as the laird of Auchinleck said of Charles I. But until the revolution point has been reached they should be treated with the same justice as other people.

NOW the contention of Messrs. Blake and Powell that the railway company has not fulfilled its right to the land on which the town of Salmo now stands is a purely legal contention. The law stands on one side or the law stands on the other. It is the private interests of Messrs. Blake and Powell against the private interests of the railway company. It is probable that the interests of the community lie rather with the success of Messrs. Blake and Powell's contention than with the success of the railway company. And the duel between them will be watched with interest. But if it is criminal and wrong to debauch legislators to secure legislation in favor of private interests it is equally criminal and wrong to debauch public opinion to extort legislation in favor of private interests. Consequently if Messrs. Blake and Powell fight the company for Salmo in the courts of law, and are successful their acquisition of a half million dollar townsite will be viewed with complacency and the inhabitants will doubtless reap huge benefits from their well known philanthropy and public spirit. But on the other hand if they make use of the state of public feeling to obtain the townsite by legislative interference they place themselves in exactly the same position as Corbin may have placed or may place himself, using the peculiar influences to which legislators are amenable to influence their action in his favor. The fact that the public might benefit by their success in such questionable tactics has nothing to do with the merits of the case.

The Yale-Lilloet and Fraser River company is likely to abandon its interests in the Waterloo camp.

D. W. Semple, representing the Portland Telegram, is in Rossland with the object of arousing in Oregonians a sense of the importance of this camp.

Henry Rose, one of the best known prospectors in British Columbia is in from the St. Mary's district, with Jackson, his partner, and tells marvelous stories of the showings in that section.

MARKET REPORT.

THE difficulty of obtaining the great amount of information required for THE REVIEW's new stock table has delayed its appearance. Next week, however the quotations will appear in full detail. During

the week there has been a noticeable improvement in prices, though transactions have not been large.

COMPANIES.	CAPITALIZATION.	PAY VALUE	MARKET PRICE.
Alberta.....	\$1,000,000	\$ 1 00	13½
Alamo.....	500,000	\$ 1 00	*
Butte Gold Copper.....	1,000,000	1 00	02½
Beaver.....	750,000	1 00	10
Big Chief.....	1,000,000	1 00	
Brit.-Canadian Goldfields.....	2,500,000	1 00	40
B. C. Gold King.....	1,000,000	1 00	10
Bluebird.....	600,000	1 00	7½
Bruce.....	1,000,000	1 00	10
Big Three.....	3,500,000	1 00	10
Caledonia Con.....	500,000		8
California.....	2,500,000	1 00	7
Cambridge.....	1,000,000	1 00	t 08
C & C.....	500,000	1 00	*
Centre Star.....	500,000	1 00	*
Celtic Queen.....	750,000	1 00	04½
Commander.....	500,000	1 00	22
Crown Point.....	1,000,000	1 00	47
Colonna.....	1,000,000	1 00	25½
Cariboo.....	800,000	1 00	49
Cumberland.....	500,000	1 00	*
Deer Park.....	1,000,000	1 00	18
Delacola.....	1,000,000	1 00	3
Eastern Star.....	500,000	1 00	20
Eric.....	1,000,000	1 00	5
Else.....	1,000,000	1 00	5½
Enterprise.....	1,000,000	1 00	20
Eureka.....	500,000	1 00	6
Evening Star.....	1,000,000	1 00	11
Georgia.....	1,000,000	1 00	16
Gertrude.....	500,000	1 00	8½
Giant.....	500,000	1 00	15
Good Hope.....	500,000	1 00	4
Golden Drip.....	500,000	1 00	11½
Golden Queen.....	1,000,000	1 00	
Great Western.....	1,000,000	1 00	13
Grey Eagle.....	750,000	1 00	8
High Ore.....	500,000	1 00	4½
Homestake.....	1,000,000	1 00	7½
Hall Mines.....	£300,000	£1	7 00
Hilltop.....	1,000,000	1 00	t 10
Hattie Brown.....	1,000,000	1 00	10
Helen.....	600,000	1 00	3
Imperial.....	1,000,000	1 00	5
I X L.....	1,000,000	1 00	
Idaho.....	500,000	1 00	*
Iron Colt.....	1,000,000	1 00	t 20
Iron Horse.....	1,000,000	1 00	20
Iron Mask.....	500,000	1 00	46
Ivanhoe.....	1,000,000	1 00	t 10
Josie.....	700,000	1 00	48
Jumbo.....	500,000	1 00	59
Juliet.....	1,000,000	1 00	t 15
Kohinoor.....	1,000,000	1 00	t 10
Kootenay-Columbia.....	250,000	100 00	*
Kootenay London.....	1,000,000	1 00	12½
Le Roi.....	2,500,000	5 00	7 50*
Lily May.....	1,000,000	1 00	20
Mayflower.....	1,000,000	1 00	12
Monte Cristo.....	1,000,000	1 00	13
Montezuma.....	1,000,000	1 00	t 4½
Mugwump.....	1,000,000	1 00	
Monita.....	750,000	1 00	18
Minnesota.....	1,000,000	1 00	12½
Morning Star.....	1,000,000	1 00	8
Northern Belle.....	1,000,000	1 00	10
Noble Five Con.....	1,200,000	1 00	58½
Nest Egg Firefly.....	1,000,000	1 00	
Novelty.....	1,000,000	1 00	6
Old Ironsides.....	1,000,000	1 00	06½
O. K.....	1,000,000	1 00	26
Palo Alto.....	1,000,000	1 00	5
Pure Gold.....	1,000,000	1 00	5
Phoenix.....	500,000	1 00	10
Poorman.....	500,000	1 00	7
Red Mountain View.....	1,000,000	1 00	8
Rosland, Red Mt.....	1,000,000	1 00	26
Rambler Con.....	1,000,000	1 00	52
R. E. Lee.....	2,000,000	1 00	15
Rochester.....	500,000	1 00	
Rosland Star.....	1,000,000	1 00	15
St. Elmo.....	1,000,000	1 00	07½
Silver Bell.....	1,000,000	1 00	5½
Silverine.....	500,000	1 00	8
Southern Cross & W Con.....	500,000	1 00	20
St. Paul.....	1,000,000	1 00	10
Slocan Star.....	500,000	50	2 55
Sunshine.....	500,000	10 00	*
Trail Mining Co.....	250,000	100 00	*
Union.....	600,000	1 00	4
Victory-Triumph.....	1,000,000	1 00	t 15
Virginia.....	500,000	1 00	10
War Eagle Con.....	500,000	1 00	
West Le Roi.....	500,000	1 00	25½
Waneta and Trail Creek.....	1,000,000	1 00	10
White Bear.....	500,000	1 00	18
Young British America.....	1,000,000	1 00	7
Wonderful.....	1,000,000	1 00	09½
Zilro.....	1,000,000	1 00	15

Dividend paying properties appear in Italics.
An asterisk denotes that there is no stock on the market. t denotes treasury stock.