Parsnips, per doz...
Parsnips, per bu...
Rhubarb, per doz...
tadishes, per doz...
sparagus, per doz...
do, per bunch...

New Issue

Strawberries, box....

firm, with no present indications of opening up.

Timothy hay made another increase from \$15 and \$18 to \$16 and \$19 per ton, and the farmers seem to have no difficulty in getting rid of their supply.

Thursday should prove a big day for garden products.

Strawberries are being sold at 20c for crate lots and 23c a single box today. Only a small supply appeared on the market on Wednesday. On Tuesday afternoon they dropped in some cases to 14c a box. Large quantities are expected on the market on Thursday.

Quotations:

At Ducks, per lb. 37 to Chickens, per lb. 35 to Chickens, per lb. 36 to Chickens, p 

FINANCIAL AND COMMERCIAL

LIVE HOG PRICES

ADVANCE TO \$9 CWT.

Honey, Wholesale—
Honey, Wholesale—
Honey, 5-lb pail. 1 10 to 1 10 do, comb. 28 to 40, comb. 29 to 40, comb. 29

Winnipeg, June 15.—July wheat opened %c t %c lower at \$1.78% @179; October %c to 1%c lower at \$1.41@1.40, July oats opened %c lower to unchanged at 45% @45%c; October %c

July oats opened %c lower to dischanged at 45% de5%c; October %c lower at 44%c.

July barley unchanged at 79%c.

July flax %c lower at \$1 85%; October %c lower at \$1 89.

Chicago, June 15.—Opening: Wheat—July, \$1 34½; Sept., \$1 23½.

Corn—July, 62%c; Sept. 63%c.

Oats—July, 27%c; Sept., 38%c.

Chicago, June 15.—Fresh breaks in the price of wheat accompanied general selling today on the part of commission houses. Much of the bearish sentiment prevailing was ascribed to the fact that Illinois growers were offering wheat freely for shipment in time to be delivered here on July contracts. Besides, export call appeared to be lacking. Initial quotations, which ranged from %c to 2%c lower, were followed by material further setbacks.

Favorable weather and the large stock.

to 2% c lower, were followed by material further setbacks.
Favorable weather and the large stock on hand had a bearish effect on corn. After opening ½c off to ½c up, the market sagged all around.
Oats were depressed in line with other grades, starting a shade to ¾c lower, and then continuing to descend.
OLS.
New York, June 15.—Mexican Petroleum shares dropped 7 points to 120 at the opening of today's stock market on heavy selling, induced by reports of the rapid dwindling of Mexico's oil supply. The remainder of the market was more or less unsettled as a result of this sharp reaction.
Liverpool, June 15.—Rosin—Common, cropping the control of t

Petroleum—Refined, 2s 3d, War Kerosene—No. 2, 2s 4d. London, June 15.—Closing: Calcutta Linseed—£20 10s.
Linseed Oil—33s 9d.
Sperm Oil—£35.
Petroleum—American refined 1s 94d.

Sperm Petroleum—American spirits, 1s 10¼d.
Turpentine Spirits—81s.
Rosin—American strained, 17s; type G, 18s
Tallow—Australian, 39s.
FLOUR.
Tune 14.—Flour unfamily

MINNEAPOLIS, June 14.—Flour unchanged to 20c up. In carlots, family patients quoted at \$9.75@10.20 a barrel in 98 lb. cotton sacks. Shipments 42,-725, barrel. 775 barrels.
Bran—\$15.
Wheat—Cash No. 1 northern, \$1.53%@
1.68%; July, 1.38%.
Corn—No. 3 yellow, 50@52c.
Oats—No. 3 white, 23½@34c.
Flax—No. 1, \$1.87@1.55.

MONTREAL, June 14.—Hay—No. 2, per ton, carlots, \$21.00@22.00. PROVISIONS.

PROVISIONS.

Chicago. June 15.—Higher prices on hogs tended to strengthen provisions.
Liverpool, June 15.—Hams—Short cut, 158s.
Bacon—Cumberland cut, 118s; Wiltshire cut, 137s 6d; clear bellies, 112s 6d; short clear backs, 116s; shoulders, square, 116s.
Lard—Prime western, in tierces, 79s. Cheese—Canadian finest white, 102s; do, colored, 78s.

Woodstock, June 15.—On the local cheese board yesterday 1,190 boxes of colored and 575 boxes of white cheese were boarded. There were no sales on the market, but on the curb the cheese was disposed of privately at 14½c.
FRUIT AND VEGETABLES.
Toronto, June 15.—White & Co. report the following wholesale selling prices for fruits and vegetables:
Strawberries—Per box, 8@12c.
Cherries—Sweet, 6-quart basket, \$150 @250.
Pineapples—Per case, \$7.
Rhubarb—Per dozen, 30@40c.

Pineapples—Per case, \$7.
Pineapples—Per dozen, 30@40c.
Potatoes—New, per barrel, \$6.
Tomatoes—Canadian hothouse, 15-lb baskets, per lb, 50c.
Wax Beans—Bushel hamper, \$6@7.
Asparagus—Per basket, \$2.
Cucumbers—Canadian hothouse, baskets, \$3.
Carrots—Hampers, \$2,25@2.50

Carrots—Hampers, \$2 25@2 50. Cabbage—American, crate, \$5; Canadian, \$6. BUTTER AND EGGS.

LIVE STOCK

Chicago, June 15.—Butter—Higher; creamery extras, 32c. Eggs—Unchanged; receipts, 16,763 cases.

COTTON.

Liverpool, June 15.—Coton—Futures closed quiet; June, 8.07d; Jly, 8.21d;

### Backed By Men of Energy and Broad Vision

Back of Nukol is an army of energetic co-operators. Each is a unit in an institution which is founded upon broad vision and sound business

Each and every one knows that Nukol is not a theory. They know that it is a FACT. They know that Nukol is not a substitute for coal. They know that it is better and cheaper than coal; that it is an improved slate= less, clinkerless form of coal; that Nukol is made of fine quality anthracite screening pressed into briquettes by an oil binder.

They know that Nukol is manufactured by the only known successful briquetting process; and that this process is controlled exclusively by the Nukol Company. 65,000 broad visioners, energetic men in all walks of life, have invested their money in Nukol.

They helped to make possible the manufacture of 25,000 tons last winter. They helped to supply 3,300 homes last year in Toronto alone. And they made possible the shipping of 274 carloads of Nukol to outside points in Ontario.

Every good citizen of Ontario should know the coal situation of his province. Get the vital interesting facts regarding Ontario's coal problem. Learn the possibilities opened up by Nukol. Our literature will be sent to you gladly on request.

> FINANCIAL UNDERWRITERS, LTD. 88 Bay Street, - - Toronto

## Better Than Coal Gheaper Than Coal

# Power House of Laurentian Power

#### The Investment with the Big Future is the Hydro Electric Security

Coal as a source of power is becoming less abundant and more expensive, and consequently large industrial concerns are demanding electric power generated from water because of its greater economy and dependability of supply.

Water Power Companies, because they use but little labor, have no strikes; nor have they any transportation problems. Earnings are not affected to any extent by business depression, and there are no inventories to write down.

#### \$1,000.000

#### Laurentian Power Company

(Incorporated under the Companies Act of the Province of Quebec)

#### 6% First and Refunding Mortgage Sinking Fund Bonds

Dated January 1st, 1916

Due January 1st, 1936 Principal and Semi-Annual Interest (January and July 1st) payable at Imperial Bank of Canada, Montreal and New York

Denominations: \$100, \$500 and \$1,000 Legal Opinion of E. R. Parkins, K.C., Montreal Trustce. Montreal Trust Company

#### CAPITALIZATION

Common Stock - - -7% Cumulative Preferred Stock -6% Bonds due 1936 -

\$2,000,000 \$2,000,000 350,000 1,400,000

Of the \$1,400,000 Bonds Outstanding, \$400,000 are held in escrow to retire a like amount of underlying 5% Bonds due 1931. The remaining Bonds in the Treasury can only be issued to the extent of 66%3% of the cost of additional expenditure, and then only if the net earnings for the preceding year are at least one and a half times the interest on Bonds outstanding and to be issued.

#### SUMMARY

The Company owns a water power in fee simple at Seven Falls on the St. Anne River, (the original grant for this power was made January 15, 1636) 35 miles from the City of Quebec, developed under a 410-foot head, with an installed capacity of 18,000 H.P., consisting of three units of 6,000 H.P. each, and the turbine for the fourth unit of the same capacity. (The generators and transformers for this unit will be installed when required, and when installed will then give a total capacity of 24.000 H.P.)

The Company has a 25-mile high-tension transmission line of 50,000 volts on galvanized steel towers set in concrete, from the plant at Seven Falls to Montmorency.

The Company has a contract with the Quebec Railway, Light and Power Company for 10,000 H.P. till September 1st, 1940. This power is delivered to the Quebec Railway, Light, Heat and Power Co. at Montmorency on the high voltage side of the step-down transformers.

Authorized

Issued

The net earnings from this contract alone, according to the report of Messrs. Price, Waterhouse & Co., for the year 1921, were over \$172,000, or equal to over twice the interest charges, after operating expenses and main-

The replacement value of this property has been estimated by Mr. J. M. Robertson, engineer, at \$2,400,000, or \$1,000,000 more than the outstanding

The Quebec Streams Commission have built one storag dam at Lac Brule, on the St. Anne River, and work ha commenced for the building of an additional storage dam, which will materially increase the minimum flow

The reports on the property by Mr. J. M. Robertson, of J. M. Robertson, Limited, together with the auditor's report, are on file at our office.

WE RECOMMEND THESE BONDS FOR INVESTMENT

Price: 881/2 and Accrued Interest to yield 71/4% Principal and Interest payable in New York Funds

#### NESBITT, THOMSON & COMPANY

LIMITED

313 ROYAL BANK BUILDING, LONDON. TORO NTO

ORDERS MAY BE TELEPHONED OR TELEGRAPHED AT OUR EXPENSE The statements in this circular are not guaranteed, but are based on information which we believe reliable and on which we acted in purchasing these securities.

l; Sept., 8.44d; Oct., 8.59d; l; Dec., 8.75d; Jan., 8.80d; j; March, 88.9d; April, 8.93d; SUGAR. St. John, N. B., June 15 .- The whole-

ale price of refined sugar here has ropped from \$10 75 to \$10 20 per cwt. GOLD AND SILVER. London, June 15 .- Closing: Bar gold,

norning. Brazilian was fractionally tronger at 25½, and Brompton was up-at 30½. Dominion Steel was un-nanged at its yesterday's closing level t 26½. Laurentide was steady at 84. ther leaders did not appear during the rrly trading.
TORONTO STOCK EXCHANGE.
TORONTO STOCK EXCHANGE.
Toronto, June 15.—Trading was very
piet on the Toronto Stock Exchange
pis morning, Toronto Railway being the
place of the stock of the sto

y stock in which all heavy all heavy moved up 1 point to Toronto Railway moved up 1 point to , while Bell Telephone was fractionally gher at 103. Steamships sold at 47½ -dividend, and general Electric at 108

77. while Bell Telephone was fractionally in higher at 103. Steamships sold at 47½ ex-dividend, and general Electric at 108 ex-dividend.

[Reported by Edward Cronyn & Co.] (Reported by Edward Cronyn & Co.] (Rep

M Leaf..126
do pfd. 96
Mexican. 10
Monarch 60
do pfd. 80
N S Car 4
do pfd. 25
Nipis'g..500
NSSteel 28
Ogilvie..200
do pfd. . 

| 183 | 173 | 173 | 173 | 174 | 174 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 | 175 Bonds—
\$ 500 War Loan, 1925... 947%
400 Victory, 1922 ... 99.45 99.20 99.20
7500 do, 1923 ... 98.60 98.20 98.30
400 do, 1927 ... 97.75
5200 do, 1933 ... 97.55 97.40 97.40

TOPONTO IND. 14 For the first

LONDON STOCK EXCHANGE. Chesapeake & Ohio
Chicago Great Western
Chicago, Milwaukee & St. Paul.
De Beers
Denver & Rio Grande
Erie. com

Discount rates—Short bills, 5% per

Discount rates—Short bills, 5% per cent; three mouths, 5 9-16 per cent.

EXCHÂNGE RATES.

New York, June 15.—Sterling exchange strong; demand, \$3 77%; cables, \$3 78½.

Canadian dollars, 10% per cent discount Count.
Montreal, June 15.—Sterling exchange—Cable transfers, \$4 25,
STANDARD STOCK EXCHANGE. 

HAS FAMILY IN RUSSIA. WINDSOR, June 14. — Lukia Obermaik, who was married to Sam Chuba in Leamington on Saturday last, was in Leamington on Saturday last, was arrested by the police of Ford today on a charge of theft of \$400 from Vasil Ilchuk, with whom she says she lived for nearly nine years and by whom she bore five children, two of whom are living. She says that she came from Russia on a ticket supplied by Ilchuck, who was married and had a family of his own in his native land.

Write For Our Partial Payment Plan EDWARD CRONYN & CO. INVESTMENT BANKERS

AMERICAN SURGEONS

TORONTO FOR TWO DAYS

The addresses were of a highly technical character. Dr. Harvey Mudd of St. Louis, vicepresident of the association, presided today in the absence of Dr. John B. Roberts of Philadelphia, the president. place of meeting.

LEAKY TAP IS COSTLY

HAMILTON, Ont., June 14 .- Damage amounting to between \$20,000 and \$30,-000 was done tonight to stock in the rehouse of Buntin, Gillies Company time since its organization, over 46 warehouse of Buntin, Gillies Company, years ago, the American Surgical Association is holding a two-day convention in Toronto. The delegates who number in their ranks many of floors to the basement.

#### For International Trade

CANADA'S imports in the fiscal year of 1919-20 amounted to \$1,064,516,169 and its exports to \$1,286,658,709, a total trade of \$2,351,174,878. In financing the many transactions that go to make up such a volume of business, banking experience and resources are of paramount importance.

The Bank of Montreal has been assisting the merchants of Canada in import and export trade for over 100 years. It has built up an international banking organization that offers exceptional facilities to those doing business with outside countries.

The Manager of any Branch of this Bank will be glad to have you discuss banking facilities with him or you may consult on any problem connected with international trade direct with the Foreign Department at the Head Office in Montreal, where complete statistical and other information is kept on file.

> Canadian firms engaged in Foreign Trade who contemplate sending representatives to Great Britain, France, South Africa, India, Australasia, China, Japan, or the West Indies, will find it to their advantage to commanicate with the Foreign Department at the Head

> > BANK OF MONTREAL



Paid-up Capital \$22,000,000 Rest \$22,000,000 Total Assets in Excess of \$500,000,000