

The Albertan

W. M. DAVIDSON, Editor and Manager.

CALGARY AND STREET RAILWAYS

Beware of the man who says that Calgary cannot afford to build its own street railway. The man may be sincere but he has not examined the conditions sufficiently to enable him to act as guide or an adviser.

Let us remember that Calgary is in a better financial condition than a large number of cities in Canada which have such a service in fact very few cities in Canada which have such a service and with a larger assessment and a smaller debt.

Then we have the undertaking of the street railway. This road runs between the twin cities of Port Arthur and Fort William, the population of the two cities combined is about five thousand less than that of Calgary.

Examine into the financial standing of cities and towns in all Canada, from beginning to end, you will find that no city is in such a good position to build a street railway, and no city presents so many attractive features in the street railway business.

The question of whether a street railway should be owned and operated by the city might be argued on its merits, but let no person stand up in public and knock this city by saying that we are not in a position to install a street railway service of our own.

THE PRICE OF POWER This unborn company proposes to furnish power to the city of Calgary for \$37 per horse power.

Whereas we are to gain from that, that when the unborn company proposes to cut the price of city power in two and supply current at that price, it undertakes to do so.

But as long as Calgary maintains its own plant, which it certainly would have to do in order to pay itself, it must continue to pay both sinking fund and interest.

When it was not certain whether or not the Calgary lighting plant was going to pay there were no propositions to part with it. Now that it is paying so handsomely, men are planning to get it away from us.

The apologetics to the power scheme take exception to the statement that Messrs. Alexander & Budd will not be ready to install a street railway before two years time.

Accordingly the offer made by the city, this dramatic offer of cutting the price of power in two, is no offer at all.

AS A MATTER OF BUSINESS Would you, now, as a business proposition, put the control of your business in the hands of your rival? That is what the promoters of this wonderful power proposition are asking Calgary to do.

Would you place yourself in a position that you are absolutely dependent upon a rival company for your very commercial existence? That is precisely what this unborn organization is asking the citizens of Calgary to do.

There is no guarantee that this unborn financial corporation will not sell out to the Calgary Water Power company, and there cannot be any guarantee that this unborn company will not sell out to the Water Power company.

There is no guarantee, and there can be no guarantee, that the unborn corporation will not in process

of time take control of the Calgary Water Power company. There is no guarantee, and there can be no guarantee, that in course of time some corporation will not have control of both.

And what would happen then? Calgary would be right under the grip of the corporations, without the least chance of fighting them. If it would be advantageous for the corporations to kill the city electric light business, and that doubtless would be advantageous, no penalty clause on anything else could prevent it.

And that is what would probably happen. Then the city would be in precisely the same position as it was three years ago, without a plant, without business, and in the hands of a corporation with greatly increased power, which could place whatever price it might choose.

The last financial year has been a very successful one every department of the service. The deposits of the bank have increased to the extent of over \$6,000,000, and the profits carried forward to the next year are more than double what they were at the last annual meeting.

There are twelve banks now in Calgary, and for the size of its population Calgary is better served in this respect than any other town in the Dominion of Canada.

There can be no question but that an institution excellently managed and supported as the Royal undoubtedly is, will soon make itself felt as a factor in the commercial interests of the city.

Let the citizens beware of their lighting plant. A plot is brewing to steal it away from them.

The town of Red Deer boasts of only five small fires last year, which is a pretty good record for so warm a town as Red Deer.

After all that can be said to the contrary, a company which has no stock to give away is frequently at a very decided disadvantage.

Money talks and when a corporation has a choice bit of graft to put through any council its voice is heard shrieking through the corrupt newspapers.

"But they are only asking for a franchise for 35 years" is the best argument used in favor of the proposition of Messrs. Alexander & Budd. It cannot be answered.

Under the new manner of things, even our old friend, the Alberta sunshine, gives us the icy stare and the chinook wind comes in in cold storage.

The Edmonton baseball club has signed a man named J. J. From what we saw of the Edmonton team in Calgary last year they were not in very great need of Jau.

When anyone tells you that this new company intends to supply power to the city of Calgary at half cost of present production, tell them right off the reel that it is not true, and you will be right.

The editor of the subsidized weekly paper complains that the city papers did not report one of his speeches in full. He should get a press agent. Many other great men have them.

The weekly grafter is also supporting this power scheme, which shows that the Herald is not the only paper which has the additional "information" which without doubt will not be placed before the public.

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There is a famine in eggs in British Columbia which doubtless is direct result of having an election when mother hen is taking her holidays.

Nature seems to do things well in the United States sometimes. When it comes to a river getting curiously of the water so riley, that it cannot be drunk, this happens in Kentucky, a state where they never drink water.

The council should have further information, says the Calgary Herald, before arriving at a decision in this power scheme. But the "information" already received by the Calgary Herald was quite sufficient to induce it to act at once.

A Vancouver paper reports that "Mr. Justice Martin indignantly left the full court" which righteous indignation was rather marked when the artist who makes the heads on the paper caught it about to read that "Mr. Justice Martin indignantly left the court full."

After a three hour discussion about killwatts and horse powers and dams of various variety, Aid. Moodie rises up to ask for another meeting of the city council in order that all hands may have their say, which goes to show that the council of 1907 is not without a dash of humor.

Sealed Tenders addressed to the undersigned, marked on the envelope "Tender for Construction" will be received at the office of the Commissioners of the Transcontinental Railway, at Ottawa, until twelve o'clock on the 14th day of February, 1907.

For Section No. 1, District "A," \$75,000. For Section No. 2, District "A," \$90,000. For Section No. 3, District "B," \$225,000.

For Section No. 4, District "B," \$75,000. For Section No. 5, Districts "C" and "D," \$225,000.

Any person whose tender is accepted shall, within ten days after the acceptance, furnish such additional security as may be required by the Commissioners; sign the contract, specifications and other documents required to be signed by the said Commissioners; and in any case of refusal or failure on the part of the party whose tender is accepted to complete and execute a contract with the said Commissioners, and to furnish the additional approved security within ten days after the acceptance of the tender, the said cheque shall be void and the Commissioners are authorized to accept the tender of any other person.

All mechanics, labourers or other persons laboring for the purpose of the construction of the works hereby contracted for shall be paid such wages as are generally accepted as current for competent workmen in the district in which the work is being performed and if there is no current rate in such district, then a fair rate shall be determined by the event of a dispute arising as to what is the current or a fair and reasonable rate in the district in which the work is being performed.

Attention is called to the following clauses in the forms of contract:— "All mechanics, labourers or other persons laboring for the purpose of the construction of the works hereby contracted for shall be paid such wages as are generally accepted as current for competent workmen in the district in which the work is being performed and if there is no current rate in such district, then a fair rate shall be determined by the event of a dispute arising as to what is the current or a fair and reasonable rate in the district in which the work is being performed."

LIABILITIES. To the Public: Dec. 30, 1905. Dec. 31, 1906. Deposits bearing interest \$14,822,944.82 \$17,407,740.29

Total deposits \$26,435,658.77 \$32,464,685.58

Notes of the Bank in circulation 2,820,793.15 2,730,248.15

Assets. Dec. 30, 1905. Dec. 31, 1906. Gold and Silver Coin \$2,129,767.22 \$2,530,062.15

LIABILITIES. To the Shareholders: Capital Paid Up \$3,000,000.00 \$3,200,000.00

RESERVE FUND. Balance at Credit, December 30, 1905 \$5,400,000.00

By Balance of Profit and Loss Account, Dec. 30, 1905 \$3,162.22

By Balance at Credit, December 30, 1905 \$5,400,000.00

By Balance at Credit, December 31, 1906 \$4,890,000.00

By Balance at Credit, December 31, 1906 \$3,531,469.16

By Balance at Credit, December 31, 1906 \$990,000.00

By Balance at Credit, December 31, 1906 \$4,890,000.00

commissioners about eight miles west of the Athabasca River crossing easterly for a distance of about 150 miles.

Plans profiles and specifications may be seen in the office of the Chief Engineer of the Commissioners at Ottawa, also in the offices of the District Engineers concerned, viz.:—Guy C. Dunn, St. John, N.B.; A. E. Doucet, Quebec, P.Q.; and S. R. Poulin, North Bay, Ont.

Persons tendering are notified that tenders will not be considered unless made in duplicate, and on the printed forms supplied by the Commissioners. A separate tender must be submitted for each section.

Tenders shall not be in any way entitled to rely upon the classification or any other information given by any person on behalf of the Commissioners, and in any case of refusal or failure on the part of the party whose tender is accepted to complete and execute a contract with the said Commissioners, and to furnish the additional approved security within ten days after the acceptance of the tender, the said cheque shall be void and the Commissioners are authorized to accept the tender of any other person.

Each tender must be signed and sealed in duplicate and accompanied by an accepted cheque on a chartered bank in the Dominion of Canada payable to the order of the Commissioners of the Transcontinental Railway, as follows:

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Shoe Bargains

Here are some tempting bargains in winter shoes. Every pair new stock.

Men's \$5 winter shoes \$3-35

Men's \$4 winter shoes \$3

Men's \$5 work shoes \$3

Men's \$4 work shoes \$2-75

Men's \$3 work shoes \$2-50

On all Felt Footwear 1-4 off

GLASS BROS. CO.

By order P. E. RYAN, Secretary.

The Commissioners of the Transcontinental Railway, Ottawa, Jan. 5th, 1907.

Newspapers inserting this advertisement without authority from the King's Printer will not be paid for.

GRAHAM & BUSCOMBE, Calgary's Progressive FUNERAL DIRECTORS EMBALMERS.

609 Centre Street. Phone 488

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4 lots on the Boulevard Broadview. Each \$285

One of the best residential locations in the city, on 15th ave. for \$1500

2 lots and small house in blk. 18, sec. 15 \$1700

2 lots on Stephen ave., blk. 43, sec. 16 \$3800

1 lot blk. 10, C. P. R. \$865

2 lots 17-18 blk. 11, C. P. R. \$2150

50 acres, about 3 miles from Post office \$3000

The Ward-Paterson Co. PHONE 142 217 STEPHEN AVE. EAST

New York Dentists. EAST OF P. O. CALGARY

The place where your neighbor and friends go. The leading up to date Dentists.

EXPERT BRIDGE WORK. Our prices for Good Honest Reliable Work can't be beaten.

N. Y. DENTISTS, CALGARY. Open Evenings and Sunday Mornings, Days 8 to 6.

CHINOOK REALTY CO. 814 1st Street East Phone, 351

CITY PROPERTY, FARM LANDS OPEN EVENINGS.

RESIDENTIAL SNAPS. 3 lots, block 8 section 15. Price \$1500

2 lots, block 96, section 16. Price \$1250

2 lots, block 81, section 16. Price \$1200

C. P. R. SUB. 1 lot, block 10. Price \$900

1 lot, block 10. Price \$850

1 lot, block 13. Price \$950

1 lot, block 15. Price \$950

HOUSES. 5 roomed cottage, 3 lots, block 34, sec. 15. Price \$3250

8 roomed house, modern, 1 lot, block 104, sec. 15. Price \$4200

7 roomed house, modern, 1 lot, sec. 16. Price \$3500

8 roomed house, modern, 2 lots, corner, block 104, sec. 16. Price \$5500

10 lots in Balmoral at \$60 each, easy terms.

List your property with us for a quick sale.

Thirty-Seventh Annual Statement

The Royal Bank of Canada

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Balances due to Agencies of the Bank and other 542,523.26 571,942.43

Banks in foreign countries \$29,803,671.79 \$36,891,864.22

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